

INTERLAKE SCHOOL DIVISION

MINUTES OF THE FINANCE COMMITTEE MEETING OF THE BOARD OF TRUSTEES OF THE INTERLAKE SCHOOL DIVISION HELD ON MONDAY, JUNE 19, 2017 IN THE BOARDROOM, 192 - 2ND AVENUE NORTH (PTH #67), STONEWALL, MANITOBA.

COMMITTEE MEMBERS PRESENT:

JOHN HUEGING, (CHAIRPERSON), DAVID HARCUS, FRAN FREDERICKSON.

ABSENT:

SALLY COOK.

SENIOR ADMINISTRATION PRESENT:

SUPERINTENDENT – CHRISTINE PENNER

ASSISTANT SUPERINTENDENT – MARGARET WARD

SECRETARY TREASURER – AL LEIMAN

THE MEETING COMMENCED AT 6:00 P.M.

ITEMS DISCUSSED

1) REVIEW OF 2016-2017 FINANCIAL OPERATIONS:

THE COMMITTEE WAS PROVIDED WITH TWO FINANCIAL SUMMARY REPORTS FOR THE CURRENT FISCAL PERIOD 2016-2017 TO THE END OF MAY 2017. THE COMMITTEE REVIEWED THE SUMMARY DOCUMENTS AND A VERBAL REPORT OF LINE ITEMS THAT WILL BE OVER BUDGET FOR THE CURRENT YEAR.

2) REVIEW OF 2016-2017 MONTHLY OPERATIONS:

THE COMMITTEE REVIEWED THE 2016-2017 FINANCIAL REPORTS BY OBJECT ON A MONTHLY BASIS COMPARISON TO THE END OF MAY 2017.

3) REQUEST FOR PROPOSALS – AUDITING SERVICES

THE COMMITTEE WAS INFORMED THAT THE DIVISION RECENTLY REQUEST PROPOSAL FOR FINANCIAL AUDIT SERVICES FOR THE INTERLAKE SCHOOL DIVISION. THE COMMITTEE WAS PROVIDED WITH A SUMMARY ON THE CRITERIA RECEIVED AND RECOMMENDATIONS. THE FOLLOWING PROPOSED MOTION WILL BE PRESENTED TO THE NEXT REGULAR MEETING OF THE BOARD.

PROPOSED MOTION: THAT THE INTERLAKE SCHOOL DIVISION ACCEPT THE FEE PROPOSAL SUBMITTED FROM BDO CANADA LLP (“BDO”), FOR FINANCIAL AUDIT SERVICES FOR THE INTERLAKE SCHOOL DIVISION EFFECTIVE MARCH 2018 FOR A FIVE YEAR PERIOD, WITH THE OPTION TO EXTEND FOR A FURTHER TWO YEARS.

THE MEETING ADJOURNED AT 7:45 P.M.

COMMITTEE CHAIRPERSON

SECRETARY-TREASURER