

Manitoba
Education and Training



Schools' Finance Branch
511-1181 Portage Avenue
Winnipeg, Manitoba
R3G 0T3

**INTERLAKE SCHOOL DIVISION
192 - 2nd AVENUE NORTH
STONEWALL, MANITOBA R0C 2Z0**

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2017

TABLE OF CONTENTS
2016/2017 FINANCIAL STATEMENTS

	PAGE
AUDITOR'S REPORT	
AUDITOR'S REPORT ON ENROLMENT (with EIS Cert. - part 2 of 2)	
AUDITOR'S MANAGEMENT LETTER	
MANAGEMENT RESPONSIBILITY LETTER	
ORGANIZATIONAL CHART	
EXPENSE DEFINITIONS	i
CONSOLIDATED	
STATEMENT OF FINANCIAL POSITION	1
STATEMENT OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	2
STATEMENT OF CHANGE IN NET DEBT	3
STATEMENT OF CASH FLOW	4
NOTES TO THE FINANCIAL STATEMENTS	
ANALYSIS OF CONSOLIDATED ACCUMULATED SURPLUS	5
OPERATING FUND	
SCHEDULE OF FINANCIAL POSITION	6
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	7
REVENUE DETAIL: PROVINCE OF MANITOBA	8 - 9
REVENUE DETAIL: NON-PROVINCIAL GOVERNMENT SOURCES	10
EXPENSE BY FUNCTION AND BY OBJECT	11
EXPENSE DETAIL	
- Function 100: Regular Instruction	12
- Function 200: Student Support Services	13
- Function 300: Adult Learning Centres	14
- Function 400: Community Education and Services	15
- Function 500: Divisional Administration	16
- Function 600: Instructional and Other Support Services	17
- Function 700: Transportation of Pupils	18
- Function 800: Operations and Maintenance	19
DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND	20
CAPITAL FUND	
SCHEDULE OF FINANCIAL POSITION	21
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	22
SCHEDULE OF TANGIBLE CAPITAL ASSETS	23
SCHEDULE OF RESERVE ACCOUNTS	24
SPECIAL PURPOSE FUND	
SCHEDULE OF FINANCIAL POSITION	25
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	26
<hr/>	
STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS (unaudited)	27
FULL TIME EQUIVALENT PERSONNEL (unaudited)	28
CALCULATION OF ADMINISTRATION COSTS (audited)	29
CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES	30 - 32

FRAME / ERROR REPORT

FRAME EXPENSES:	EXPENSES	- TRANSFERS	=	FRAME EXPENSES	F.T.E. PUPILS	COST PER PUPIL	
						2016/17	2015/16
FUNCTION 100							
ADMINISTRATION	2,978,491	0		2,978,491	2,742.1	1,086	1,155
ENGLISH LANGUAGE	13,970,757	171,243		13,799,514	2,051.1	6,728	6,676
FRANÇAIS	0	0		0	0.0	0	0
FRENCH IMMERSION	0	0		0	0.0	0	0
DUAL TRACK	3,991,360	31,445		3,959,915	691.0	5,731	5,810
SENIOR YEARS TECHNOLOGY	17,336	17,336		0	0.0	0	0
TOTAL FUNCTION 100	20,957,944	220,024		20,737,920	2,742.1	7,563	7,596
FUNCTION 200							
ADMINISTRATION/COORDINATION	155,422	0		155,422	2,742.1	57	54
CLINICAL AND RELATED SERVICES	683,324	6,677		676,647	2,742.1	247	215
SPECIAL PLACEMENT	131,386	85,247		46,139	0.0	0	0
REGULAR PLACEMENT	1,851,260	99		1,851,161	2,742.1	675	711
OTHER RESOURCE SERVICES	2,156,150	--		2,156,150	2,742.1	786	763
COUNSELLING & GUIDANCE	979,127	--		979,127	2,742.1	357	353
TOTAL FUNCTION 200	5,956,669	92,023		5,864,646	2,742.1	2,139	2,115
FUNCTION 500							
BOARD OF TRUSTEES	229,295	11,160		229,295	2,742.1	84	78
INSTRUCTIONAL MGMT. & ADMIN.	381,763	0		381,763	2,742.1	139	146
BUSINESS ADMIN. SERVICES	704,269	0		704,269	2,742.1	257	256
MANAGEMENT INFORMATION SERVICES	33,437	--		33,437	2,742.1	12	33
TOTAL FUNCTION 500	1,348,764	11,160		1,337,604	2,742.1	488	509
FUNCTION 600							
CURRICULUM CONSULTING/DEVELOPMENT ADMIN	0	--		0	2,742.1	0	0
CURRICULUM CONSULTING/DEVELOPMENT	102,137	--		102,137	2,742.1	37	25
EDUCATIONAL MEDIA	525,234	--		525,234	2,742.1	192	191
PROFESSIONAL & STAFF DEVELOPMENT	615,836	--		615,836	2,742.1	225	214
OTHER	99,626	16,658		82,968	2,742.1	30	47
TOTAL FUNCTION 600	1,342,833	16,658		1,326,175	2,742.1	484	477

PUPIL/TEACHER RATIOS:	REGULAR INSTRUCTION		EDUCATOR	
	2016/17	2015/16	2016/17	2015/16
ENROLMENT	2,742.1	2,686.1	2,742.1	2,686.1
TEACHERS	177.55	169.30	233.08	224.45
RATIO	15.4	15.9	11.8	12.0

ANALYSIS OF TRANSPORTATION EXPENSES:	REGULAR TRANSPORT'N PROGRAM 720	COST PER TRANSPORTED PUPIL	COST PER TOTAL KM (bus routes)	COST PER LOADED KM	REGULAR AND OTHER (710, 720, 790)	COST PER TOTAL KM (log book)
	1,784,367	1,039	1.84	3.10	2,077,237	2.23
	1,831,937	1,218	1.86	3.06	2,071,918	2.12

TOTAL OPERATING EXPENSE PER PUPIL:	TOTAL EXPENSES	- TRANSFERS	CONSOLIDATED EXPENSES	- FUNCTIONS 300, 400	= K-12 EXPENSES	COST PER PUPIL
	36,307,744	(339,865)	35,967,879	(226,250)	35,741,629	13,034
	35,473,437	(350,091)	35,123,346	(248,213)	34,875,133	12,984

SALARY/PERSONNEL REPORT:	FUNCTION 100			FUNCTION 200		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MG'L & SUPERVISORY	1,692,457	15.75	107,458	104,620	1.00	104,620
330 INSTRUCTIONAL - TEACHING	15,272,396	177.55	86,017	2,874,377	32.95	87,235
350 INSTRUCTIONAL - OTHER	468,057	28.36	16,504	1,679,550	57.50	29,210
360 TECHNICAL, SPECLIZ'D & SERVICE	0	0.00	0	0	0.00	0
370 SECRETARIAL, CLERICAL & OTHER	531,028	16.25	32,679	34,656	0.80	43,320
380 CLINICIAN				606,184	7.40	81,917
390 INFORMATION TECHNOLOGY	345,245	6.00	57,541	0	0.00	0
FUNCTION 500						
SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE	
320 EXECUTIVE, MG'L & SUPERVISORY	550,248	4.00	137,562	0	0.00	0
330 INSTRUCTIONAL - TEACHING				502,984	5.83	86,275
350 INSTRUCTIONAL - OTHER				377,306	14.00	26,950
360 TECHNICAL, SPECLIZ'D & SERVICE	58,413	1.00	58,413	16,777	2.00	8,389
370 SECRETARIAL, CLERICAL & OTHER	202,866	4.20	48,301	0	0.00	0
390 INFORMATION TECHNOLOGY	0	0.00	0	94,824	1.00	94,824
FUNCTION 700						
SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE	
320 EXECUTIVE, MG'L & SUPERVISORY	56,829	0.63	90,205	62,439	0.63	99,110
350 INSTRUCTIONAL - OTHER	0	0.00	0			
360 TECHNICAL, SPECLIZ'D & SERVICE	1,103,325	43.00	25,659	1,320,553	27.03	48,855
370 SECRETARIAL, CLERICAL & OTHER	48,536	1.00	48,536	58,342	2.00	29,171
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0
FUNCTION 800						
SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE	
320 EXECUTIVE, MG'L & SUPERVISORY	56,829	0.63	90,205	62,439	0.63	99,110
350 INSTRUCTIONAL - OTHER	0	0.00	0			
360 TECHNICAL, SPECLIZ'D & SERVICE	1,103,325	43.00	25,659	1,320,553	27.03	48,855
370 SECRETARIAL, CLERICAL & OTHER	48,536	1.00	48,536	58,342	2.00	29,171
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0

EXPENSE DEFINITIONS

Operating Fund - consists of the nine functions defined below:

Function 100 - Regular Instruction - Consists of costs related directly to the K - 12 classroom, e.g. teachers, educational assistants, textbooks (incl. e-books), related supplies, services, and equipment such as desks, chairs, tables, audio visual equipment and computers. Includes costs related to Gifted students, International Baccalaureate, Advanced Placement, university offered and correspondence courses, and enrichment activities that are generalized in nature. Also includes school based administration costs including principals, vice-principals, and support staff.

Function 200 - Student Support Services - Consists of costs specifically related to students who have exceptional learning needs, as well as counselling and guidance and resource costs for all students. Students with exceptional learning needs are students who have physical, cognitive, sensory, or emotional/behavioural disabilities. These costs would include special education and resource teachers, special needs educational assistants, counsellors, clinicians, and related and appropriate services (e.g. occupational therapists), supplies, textbooks, materials, equipment and software. Special education co-ordinators or student services administrators and clerical staff are also included.

Function 300 - Adult Learning Centres - Consists of costs related to Adult Learning Centres (ALC) owned and operated by school divisions, including "hybrid" facilities that serve both adults and regular K-12 students. ALC's offer adult centred programs in which adult education principles and practices are applied to curriculum and program delivery. Does not include costs associated with adults in the regular classroom. Also, does not include costs associated with ALC's that are governed by their own board of directors.

Function 400 - Community Education and Services - Consists of costs related to providing services (such as community use of facilities and gym rentals) and non-credit courses to community groups and individuals. Includes pre-kindergarten education.

Function 500 - Divisional Administration - Consists of costs related to the administration of the school division including the board of trustees and the superintendent's and secretary-treasurer's departments.

Function 600 - Instructional and Other Support Services - Consists of costs related to support services for students, teaching staff and the educational process, such as libraries/media centers, professional development, and curriculum consulting and development.

Function 700 - Transportation of Pupils - Consists of all costs, including supervisory and clerical personnel, related to the transportation of pupils. Does not include the purchase of school buses over \$20,000 per unit as they are recorded in the capital fund.

Function 800 - Operations and Maintenance - Consists of all costs, including supervisory and clerical personnel, related to the upkeep, maintenance and minor repair of all school division buildings and grounds. Includes utilities, taxes, insurance and supplies. Does not include capital costs.

Function 900 - Fiscal - Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.



Tel/Tél.: 204 956 7200
Fax/Télé.: 204 926 7201
Toll-free/Sans frais: 800 268 3337
www.bdo.ca

BDO Canada LLP/s.r.l.
700 - 200 Graham Avenue
Winnipeg MB R3C 4L5 Canada

Independent Auditor's Report

To the Chairperson and Board of Trustees of Interlake School Division

We have audited the accompanying consolidated financial statements of Interlake School Division ("Division"), which comprise the consolidated statement of financial position as at June 30, 2017, and the consolidated statement of revenue, expenses and accumulated surplus, statement of change in net debt and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Interlake School Division as at June 30, 2017, and the results of its operations, net debt and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 10, 2017

I hereby certify that this report and the statements, schedules and reports referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

October 10, 2017
Date

Alan Campbell
Chairperson

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2017	2016
	Financial Assets		
	Cash and Bank	-	-
	Due from - Provincial Government	1,380,768	1,459,347
	- Federal Government	25,347	17,102
10	- Municipal Government	7,259,629	6,728,594
	- Other School Divisions	9,579	10,419
	- First Nations	-	-
	Accounts Receivable	78,076	95,783
	Accrued Investment Income	-	-
	Portfolio Investments	2,801	3,672
		<u>8,756,200</u>	<u>8,314,917</u>
	Liabilities		
3	Overdraft	703,883	3,010
	Accounts Payable	226,817	787,422
	Accrued Liabilities	2,851,871	2,746,410
4	Employee Future Benefits	1,703,783	1,888,001
	Accrued Interest Payable	295,895	319,767
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
5	Deferred Revenue	1,796,152	1,839,070
7	Borrowings from the Provincial Government	17,895,415	18,216,826
	Other Borrowings	900,000	1,500,000
6	School Generated Funds Liability	73,985	77,731
		<u>26,447,801</u>	<u>27,378,237</u>
	Net Debt	<u>(17,691,601)</u>	<u>(19,063,320)</u>
	Non-Financial Assets		
8	Net Tangible Capital Assets (TCA Schedule)	22,204,655	22,967,856
	Inventories	108,279	89,976
	Prepaid Expenses	65,582	62,383
		<u>22,378,516</u>	<u>23,120,215</u>
9	Accumulated Surplus	<u>4,686,915</u>	<u>4,056,895</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes		2017	2016
	Revenue		
	Provincial Government	25,208,753	24,888,401
	Federal Government	-	4,000
10	Municipal Government - Property Tax	13,864,468	12,886,005
	- Other	18,500	13,500
	Other School Divisions	68,668	101,226
	First Nations	-	-
	Private Organizations and Individuals	171,225	218,163
	Other Sources	201,246	150,801
	School Generated Funds	440,571	368,643
	Other Special Purpose Funds	1,196	1,286
		<u>39,974,627</u>	<u>38,632,025</u>
	Expenses		
	Regular Instruction	20,957,944	20,655,441
	Student Support Services	5,956,669	5,751,852
	Adult Learning Centres	-	-
	Community Education and Services	226,250	248,213
	Divisional Administration	1,348,764	1,378,157
	Instructional and Other Support Services	1,342,833	1,297,284
	Transportation of Pupils	2,078,914	2,076,127
	Operations and Maintenance	3,794,501	3,479,148
11	Fiscal - Interest	874,714	856,094
	- Other	601,869	585,798
	Amortization	1,573,951	1,442,081
	Other Capital Items	133,242	-
	School Generated Funds	426,869	361,698
	Other Special Purpose Funds	1,196	1,286
		<u>39,317,716</u>	<u>38,133,179</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>656,911</u>	<u>498,846</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>26,891</u>	<u>(37,223)</u>
	Net Current Year Surplus (Deficit)	<u>630,020</u>	<u>536,069</u>
	Opening Accumulated Surplus	4,056,895	3,520,826
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>4,056,895</u>	<u>3,520,826</u>
	Closing Accumulated Surplus	<u><u>4,686,915</u></u>	<u><u>4,056,895</u></u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2017

	2017	2016
Net Current Year Surplus (Deficit)	<u>630,020</u>	<u>536,069</u>
Amortization of Tangible Capital Assets	1,573,951	1,442,081
Acquisition of Tangible Capital Assets	(811,499)	(1,512,353)
(Gain) / Loss on Disposal of Tangible Capital Assets	(6,998)	(1,294)
Proceeds on Disposal of Tangible Capital Assets	<u>7,747</u>	<u>1,294</u>
	<u>763,201</u>	<u>(70,272)</u>
Inventories (Increase)/Decrease	(18,303)	(2,107)
Prepaid Expenses (Increase)/Decrease	<u>(3,199)</u>	<u>(58)</u>
	<u>(21,502)</u>	<u>(2,165)</u>
(Increase)/Decrease in Net Debt	<u>1,371,719</u>	<u>463,632</u>
Net Debt at Beginning of Year	(19,063,320)	(19,526,952)
Adjustments Other than Tangible Cap. Assets	-	-
	<u>(19,063,320)</u>	<u>(19,526,952)</u>
Net Debt at End of Year	<u><u>(17,691,601)</u></u>	<u><u>(19,063,320)</u></u>

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2017

	2017	2016
Operating Transactions		
Net Current Year Surplus (Deficit)	630,020	536,069
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	1,573,951	1,442,081
(Gain)/Loss on Disposal of Tangible Capital Assets	(6,998)	(1,294)
Employee Future Benefits Increase/(Decrease)	(184,218)	133,700
Due from Other Organizations (Increase)/Decrease	(459,861)	(436,898)
Accounts Receivable & Accrued Income (Increase)/Decrease	17,707	(56,782)
Inventories and Prepaid Expenses - (Increase)/Decrease	(21,502)	(2,165)
Due to Other Organizations Increase/(Decrease)	-	-
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(479,016)	1,818,854
Deferred Revenue Increase/(Decrease)	(42,918)	137,179
School Generated Funds Liability Increase/(Decrease)	(3,746)	(10,363)
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	<u>1,023,419</u>	<u>3,560,381</u>
Capital Transactions		
Acquisition of Tangible Capital Assets	(811,499)	(1,512,353)
Proceeds on Disposal of Tangible Capital Assets	<u>7,747</u>	<u>1,294</u>
Cash Provided by (Applied to) Capital Transactions	<u>(803,752)</u>	<u>(1,511,059)</u>
Investing Transactions		
Portfolio Investments (Increase)/Decrease	<u>871</u>	<u>841</u>
Cash Provided by (Applied to) Investing Transactions	<u>871</u>	<u>841</u>
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	(321,411)	481,327
Other Borrowings Increase/(Decrease)	<u>(600,000)</u>	<u>(300,000)</u>
Cash Provided by (Applied to) Financing Transactions	<u>(921,411)</u>	<u>181,327</u>
Cash and Bank / Overdraft (Increase)/Decrease	(700,873)	2,231,490
Cash and Bank (Overdraft) at Beginning of Year	<u>(3,010)</u>	<u>(2,234,500)</u>
Cash and Bank (Overdraft) at End of Year	<u><u>(703,883)</u></u>	<u><u>(3,010)</u></u>

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2017	2016
Financial Assets		
Cash and Bank	3,350	3,500
Due from		
- Provincial Government	1,084,873	1,139,580
- Federal Government	25,347	17,102
- Municipal Government	7,259,629	6,728,594
- Other School Divisions	9,579	10,419
- First Nations	-	-
- Other Funds	33,802	229,191
Accounts Receivable	78,076	95,783
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>8,494,656</u>	<u>8,224,169</u>
Liabilities		
Overdraft	955,350	240,153
Accounts Payable	226,817	787,422
Accrued Liabilities	2,815,947	2,714,133
Employee Future Benefits	1,703,783	1,888,001
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	47,370	1,294
Deferred Revenue	1,796,152	1,839,070
Other Borrowings	-	-
	<u>7,545,419</u>	<u>7,470,073</u>
Net Financial Assets (Net Debt)	<u>949,237</u>	<u>754,096</u>
Non-Financial Assets		
Inventories	108,279	89,976
Prepaid Expenses	65,582	62,383
	<u>173,861</u>	<u>152,359</u>
Accumulated Surplus (Deficit)	<u><u>1,123,098</u></u>	<u><u>906,455</u></u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2017 Actual	2017 Budget	2016 Actual
Revenue			
Provincial Government - Core	23,183,501	22,985,922	23,002,595
Federal Government	-	-	4,000
Municipal Government - Property Tax	13,864,468	13,955,461	12,886,005
- Other	18,500	-	13,500
Other School Divisions	68,668	60,000	101,226
First Nations	-	-	-
Private Organizations and Individuals	171,225	201,800	218,163
Other Sources	194,248	127,817	149,507
	<u>37,500,610</u>	<u>37,331,000</u>	<u>36,374,996</u>
Expenses			
Regular Instruction	20,957,944	21,200,000	20,655,441
Student Support Services	5,956,669	5,979,000	5,751,852
Adult Learning Centres	-	-	-
Community Education and Services	226,250	257,000	248,213
Divisional Administration	1,348,764	1,390,000	1,378,157
Instructional and Other Support Services	1,342,833	1,457,000	1,297,284
Transportation of Pupils	2,078,914	2,178,000	2,076,127
Operations and Maintenance	3,794,501	3,573,000	3,479,148
Fiscal	601,869	673,000	587,215
	<u>36,307,744</u>	<u>36,707,000</u>	<u>35,473,437</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>1,192,866</u>	<u>624,000</u>	<u>901,559</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>26,891</u>		<u>(37,223)</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>1,165,975</u>	<u>624,000</u>	<u>938,782</u>
Net Transfers from (to) Capital Fund	<u>(949,332)</u>	<u>(624,000)</u>	<u>(453,888)</u>
Transfers from Special Purpose Funds	<u>-</u>		<u>-</u>
Net Current Year Surplus (Deficit)	<u>216,643</u>	<u>0</u>	<u>484,894</u>
Opening Accumulated Surplus (Deficit)	906,455		421,561
Adjustments: <u>Liability for Contaminated Sites</u>	<u>-</u>		<u>-</u>
	<u>-</u>		<u>-</u>
<u>Non-vested sick leave - prior years</u>	<u>-</u>		<u>-</u>
Opening Accumulated Surplus (Deficit), as adjusted	<u>906,455</u>		<u>421,561</u>
Closing Accumulated Surplus (Deficit)	<u><u>1,123,098</u></u>		<u><u>906,455</u></u>

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA

For the Year Ended June 30, 2017

Funding of Schools Program

Base Support		
Instructional Support	5,176,115	
Additional Instructional Support for Small Schools	55,181	
Sparsity	471,490	
Curricular Materials	187,956	
Information Technology	166,538	
Library Services	247,121	
Student Services	870,435	
Counselling and Guidance	222,946	
Professional Development	104,758	
Physical Education	56,875	
Occupancy	<u>1,528,740</u>	9,088,155
Categorical Support		
Transportation	1,239,756	
Board and Room	-	
Special Needs: Coordinator/Clinician	276,669	
Special Needs: Level 2	537,700	
Special Needs: Level 3	509,233	
Senior Years Technology Education	83,106	
English as an Additional Language	39,750	
Aboriginal Academic Achievement (including BSSAP)	135,000	
Aboriginal and International Languages	-	
French Language Education	65,135	
Small Schools	142,866	
Enrolment Change Support	157,024	
Northern Allowance	-	
Early Childhood Development Initiative	39,043	
Literacy and Numeracy	214,888	
Education for Sustainable Development	<u>15,400</u>	3,455,570
Equalization		3,615,742
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		932,397
Other Program Support		
School Buildings Support: "D" Projects	127,080	
Technology Education Equipment Replacement	28,300	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	6,155	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	<u>-</u>	161,535
		<u>17,253,399</u>

**OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)**

For the Year Ended June 30, 2017

Other Department of Education and Training

Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	61,089	
Substitute Fees	6,536	
General Support Grant	576,058	
Education Property Tax Credit	3,679,982	
Tax Incentive Grant	1,289,551	
Smaller Classes Initiative (K - 3)	159,928	
Community Schools	-	
Healthy Schools Initiative	10,780	
Learning to Age 18 Coordinator	20,000	
Adult Learning Centres	-	
Other:	-	
French Revitalization	45,000	
Technical Vocational Coordinator	41,667	
Early Childhood Development Initiative	18,383	
Parent Child Coalition	6,128	
		5,915,102

Other Provincial Government Departments (Not including GBE's)

Employment Programs	-	
Other: STAR	15,000	
		15,000

Funding of Schools Program (previous page) 17,253,399

TOTAL PROVINCIAL GOVERNMENT REVENUE 23,183,501

**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2017

Federal Government			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:		-	
			0
Municipal Government			
Special Requirement	18,834,001		
Less: Education Property Tax Credit	(3,679,982)		
Less: Tax Incentive Grant	(1,289,551)	13,864,468	
Other:	STAR	18,500	13,882,968
Other School Divisions			
Tuition Fees		-	
Transfer Fees		33,150	
Residual Fees		-	
Transportation of Pupils		-	
Other:	Safety Officer	35,518	
			68,668
First Nations			
Tuition Fees		-	
Transportation of Pupils		-	
Other:		-	
			0
Private Organizations and Individuals (Includes GBE's)			
Regular Tuition		500	
International Tuition		-	
Continuing Education		97,280	
Other Tuition:		-	
Food Service		7,338	
Government Business Enterprises (GBE's)		-	
Other:	STAR	800	
	Substitutes	65,307	
			171,225
Other Sources			
Interest		17,744	
Donations		86,982	
Other:	Community Use of Schools	21,031	
	Program 700 Revenue	45,947	
	Program 800 Revenue	17,385	
	Program 100 Revenue	3,110	
	Program 200 Revenue	2,049	
			194,248
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE			<u>14,317,109</u>

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2017	2016
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	18,309,183	5,299,387	-	117,252	926,535	991,891	1,208,690	1,441,334		28,294,272	27,521,318
Employees Benefits and Allowances	1,022,417	418,042	-	17,745	106,049	104,463	194,214	215,932		2,078,862	2,172,936
Services	334,287	106,477	-	76,484	266,265	144,508	155,177	1,698,872		2,782,070	2,509,059
Supplies, Materials and Minor Equipment	1,072,033	40,740	-	14,769	38,755	85,313	520,833	438,363		2,210,806	2,332,818
Interest and Bank Charges									-	0	1,417
Bad Debt Expense									-	0	0
Transfers	220,024	92,023	-	-	11,160	16,658	-	-	(PAYROLL TAX) 601,869	941,734	935,889
TOTALS	20,957,944	5,956,669	0	226,250	1,348,764	1,342,833	2,078,914	3,794,501	601,869	36,307,744	35,473,437

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100
For the Year Ended June 30, 2017

REGULAR INSTRUCTION	10	SINGLE TRACK SCHOOLS *			80	90	TOTALS
		ADMINISTRATION	20 ENGLISH LANGUAGE	50 FRANÇAIS			
CODE OBJECT \ PROGRAM							
3XX SALARIES							
320 Executive, Managerial and Supervisory	1,692,457						1,692,457
330 Instructional - Teaching	5,567	11,813,359			3,453,470		15,272,396
350 Instructional - Other		305,929			162,128		468,057
360 Technical, Specialized and Service							0
370 Secretarial, Clerical and Other	531,028						531,028
390 Information Technology	345,245						345,245
Total Salaries	2,574,297	12,119,288	0	0	3,615,598	0	18,309,183
4XX EMPLOYEES BENEFITS AND ALLOWANCES	196,082	642,390			183,945		1,022,417
5-6XX SERVICES							
510 Professional, Technical and Specialized		46,203			8,273		54,476
520 Communications	64,984	4,431					69,415
540 Travel and Meetings	2,584	10,332			1,914		14,830
560 Tuition		11,500					11,500
570 Printing and Binding							0
580 Insurance and Bond Premiums	28,110	12,476					40,586
590 Maintenance and Repair Services	175	1,284			99		1,558
610 Rentals		1,024					1,024
630 Advertising	149	7,734					7,883
640 Dues and Fees		1,003					1,003
650 Professional and Staff Development	21,280						21,280
680 Information Technology Services	17,537	92,933			262		110,732
Total Services	134,819	188,920	0	0	10,548	0	334,287
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	28,828	335,820			32,967		397,615
740 Curricular and Media Materials		95,204			42,238		137,442
760 Minor Equipment	43,873	84,918			53,120		181,911
780 Information Technology Equipment	592	332,974			21,499		355,065
Total Supplies, Materials and Minor Equipment	73,293	848,916	0	0	149,824	0	1,072,033
96X-99 TRANSFERS							
960 School Divisions		163,108			31,445	17,336	211,889
980 Organizations and Individuals		8,135					8,135
Total Transfers	0	171,243	0	0	31,445	17,336	220,024
TOTALS	2,978,491	13,970,757	0	0	3,991,360	17,336	20,957,944

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2017

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	104,620						104,620
330	Instructional - Teaching					1,972,173	902,204	2,874,377
350	Instructional - Other			36,218	1,606,841	36,491		1,679,550
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	34,656						34,656
380	Clinician		606,184					606,184
390	Information Technology							0
	Total Salaries	139,276	606,184	36,218	1,606,841	2,008,664	902,204	5,299,387
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	9,677	31,076	2,885	228,363	101,957	44,084	418,042
5-6XX	SERVICES							
510	Professional, Technical and Specialized		14,020	2,702	845		30,000	47,567
520	Communications	2,225	4,717	468	0	3,641		11,051
540	Travel and Meetings	1,896	11,190	3,298	11,303	15,725	1,080	44,492
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums		837			382		1,219
590	Maintenance and Repair Services							0
610	Rentals							0
630	Advertising				1,001			1,001
640	Dues and Fees	279						279
650	Professional and Staff Development		479					479
680	Information Technology Services					389		389
	Total Services	4,400	31,243	6,468	13,149	20,137	31,080	106,477
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	419	5,268	568	1,272	16,648	1,163	25,338
740	Curricular and Media Materials	153	1,187		71	4,144	596	6,151
760	Minor Equipment		1,566		1,465	115		3,146
780	Information Technology Equipment	1,497	123			4,485		6,105
	Total Supplies, Materials and Minor Equipment	2,069	8,144	568	2,808	25,392	1,759	40,740
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals		6,677	85,247	99			92,023
	Total Transfers	0	6,677	85,247	99			92,023
	TOTALS	155,422	683,324	131,386	1,851,260	2,156,150	979,127	5,956,669

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2017

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
TOTALS		0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400
For the Year Ended June 30, 2017

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	
		CONTINUING	ENGLISH AS AN	COMMUNITY	PRE-KINDERGARTEN	
CODE	OBJECT \ PROGRAM	EDUCATION	ADDITIONAL LANGUAGE	SERVICES AND	EDUCATION	TOTALS
			FOR ADULTS	RECREATION		
3XX	SALARIES					
320	Executive, Managerial and Supervisory	47,683				47,683
330	Instructional - Teaching	15,815				15,815
350	Instructional - Other				53,754	53,754
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	63,498	0	0	53,754	117,252
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	9,248			8,497	17,745
5-6XX	SERVICES					
510	Professional, Technical and Specialized	50,942			8,880	59,822
520	Communications	1,136			577	1,713
540	Travel and Meetings	35			4,026	4,061
570	Printing and Binding	8,333				8,333
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals	2,555				2,555
630	Advertising					0
640	Dues and Fees					0
650	Professional and Staff Development					0
680	Information Technology Services					0
	Total Services	63,001	0	0	13,483	76,484
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	60			9,760	9,820
740	Curricular and Media Materials				3,080	3,080
760	Minor Equipment					0
780	Information Technology Equipment	1,869				1,869
	Total Supplies, Materials and Minor Equipment	1,929	0	0	12,840	14,769
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	TOTALS	137,676	0	0	88,574	226,250

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500
For the Year Ended June 30, 2017

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE OBJECT \ PROGRAM		BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX SALARIES						
310	Trustees Remuneration	115,008				115,008
320	Executive, Managerial and Supervisory		280,280	269,968		550,248
360	Technical, Specialized and Service			58,413		58,413
370	Secretarial, Clerical and Other		59,253	143,613		202,866
390	Information Technology					0
	Total Salaries	115,008	339,533	471,994	0	926,535
4XX EMPLOYEES BENEFITS AND ALLOWANCES		2,133	26,093	77,823		106,049
5-6XX SERVICES						
510	Professional, Technical and Specialized			54,705		54,705
520	Communications		2,792	8,554		11,346
540	Travel and Meetings	18,768	5,428	1,747		25,943
570	Printing and Binding			1,626		1,626
580	Insurance and Bond Premiums			41,842		41,842
590	Maintenance and Repair Services			315		315
610	Rentals			657		657
630	Advertising	698				698
640	Dues and Fees	51,641	2,753	2,365		56,759
650	Professional and Staff Development	16,864		7,673		24,537
680	Information Technology Services	9,868	2,036	2,496	33,437	47,837
	Total Services	97,839	13,009	121,980	33,437	266,265
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	3,155	962	14,274		18,391
740	Curricular and Media Materials		1,541	2,407		3,948
760	Minor Equipment			5,364		5,364
780	Information Technology Equipment		625	10,427		11,052
	Total Supplies, Materials and Minor Equipment	3,155	3,128	32,472	0	38,755
96X-99 TRANSFERS						
960	School Divisions					0
980	Organizations and Individuals	11,160				11,160
999	Recharge					0
	Total Transfers	11,160	0	0		11,160
TOTALS		229,295	381,763	704,269	33,437	1,348,764

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2017

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory						0
330	Instructional - Teaching		49,626		398,203	55,155	502,984
350	Instructional - Other			377,306			377,306
360	Technical, Specialized and Service					16,777	16,777
370	Secretarial, Clerical and Other						0
390	Information Technology		47,412		47,412		94,824
	Total Salaries	0	97,038	377,306	445,615	71,932	991,891
4XX	EMPLOYEES BENEFITS AND ALLOWANCES		5,099	59,611	35,244	4,509	104,463
5-6XX	SERVICES						
510	Professional, Technical and Specialized				805		805
520	Communications			1,038	2,267		3,305
540	Travel and Meetings			24,327			24,327
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services						0
610	Rentals				465		465
630	Advertising						0
640	Dues and Fees				124		124
650	Professional and Staff Development				100,978		100,978
680	Information Technology Services			13,663	841		14,504
	Total Services	0	0	39,028	105,480	0	144,508
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			12,839	6,957	6,527	26,323
740	Curricular and Media Materials			34,054	20,673		54,727
760	Minor Equipment			1,389			1,389
780	Information Technology Equipment			1,007	1,867		2,874
	Total Supplies, Materials and Minor Equipment	0	0	49,289	29,497	6,527	85,313
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals					16,658	16,658
	Total Transfers					16,658	16,658
	TOTALS	0	102,137	525,234	615,836	99,626	1,342,833

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700
For the Year Ended June 30, 2017

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	56,829					56,829
350	Instructional - Other						0
360	Technical, Specialized and Service		1,100,675			2,650	1,103,325
370	Secretarial, Clerical and Other	48,536					48,536
390	Information Technology						0
	Total Salaries	105,365	1,100,675		0	2,650	1,208,690
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	16,580	177,570			64	194,214
5-6XX	SERVICES						
510	Professional, Technical and Specialized		4,569				4,569
520	Communications	3,126	3,702				6,828
540	Travel and Meetings		12,108			34,379	46,487
550	Transportation of Pupils			1,677			1,677
570	Printing and Binding		1,286				1,286
580	Insurance and Bond Premiums	569	29,635				30,204
590	Maintenance and Repair Services		24,449				24,449
610	Rentals						0
630	Advertising		1,306				1,306
640	Dues and Fees	508					508
650	Professional and Staff Development	1,338	711				2,049
680	Information Technology Services		35,814				35,814
	Total Services	5,541	113,580	1,677	0	34,379	155,177
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	5,622	514,391				520,013
740	Curricular and Media Materials		113				113
760	Minor Equipment						0
780	Information Technology Equipment	361	346				707
	Total Supplies, Materials and Minor Equipment	5,983	514,850		0	0	520,833
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge		(122,308)			122,308	0
	Total Transfers	0	(122,308)	0	0	122,308	0
	TOTALS	133,469	1,784,367	1,677	0	159,401	2,078,914

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800
For the Year Ended June 30, 2017

OPERATIONS AND MAINTENANCE		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	62,439					62,439
360	Technical, Specialized and Service		1,320,553				1,320,553
370	Secretarial, Clerical and Other	39,558	18,784				58,342
390	Information Technology						0
	Total Salaries	101,997	1,339,337	0	0	0	1,441,334
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	12,627	203,305				215,932
5-6XX	SERVICES						
510	Professional, Technical and Specialized		89,144		92,889	41,431	223,464
520	Communications	3,087	8,674				11,761
530	Utility Services		533,979		40,447	23,913	598,339
540	Travel and Meetings	53	3,840				3,893
570	Printing and Binding						0
580	Insurance and Bond Premiums	948	181,538		11,607		194,093
590	Maintenance and Repair Services		115,578	419,409	3,680	21,183	559,850
610	Rentals		7,343		32,644		39,987
620	Property Taxes		22,606		32,218		54,824
630	Advertising	968	2,886				3,854
640	Dues and Fees	508					508
650	Professional and Staff Development	2,586	4,878				7,464
680	Information Technology Services		835				835
	Total Services	8,150	971,301	419,409	213,485	86,527	1,698,872
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	3,226	331,590		25,153	18,198	378,167
740	Curricular and Media Materials						0
760	Minor Equipment	503	23,524		33,537		57,564
780	Information Technology Equipment	2,632					2,632
	Total Supplies, Materials and Minor Equipment	6,361	355,114	0	58,690	18,198	438,363
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	129,135	2,869,057	419,409	272,175	104,725	3,794,501

OPERATING FUND - DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND

For the Year Ended June 30, 2017

Transfers To Capital Fund

Category "D" School Buildings	-	
Bus Reserve	289,000	
Bus Purchases	-	
Other Vehicles	32,332	
Furniture/Fixtures & Equipment	-	
Computer Hardware & Software	-	
Assets Under Construction	-	
Other: Fibre Network Liability payment	600,000	
<u>Interest on Fibre Network Liability</u>	<u>28,273</u>	
	<hr/>	949,605

Less: Transfers From Capital Fund

<u>Sale of Van proceeds</u>	273	
	<hr/>	273

Net Transfers To (From) Capital Fund

949,332

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2017	2016
Financial Assets		
Cash and Bank	-	-
Due from		
- Provincial Government	295,895	319,767
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	13,568	-
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	309,463	319,767
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	295,895	319,767
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	-	227,897
Deferred Revenue	-	-
Borrowings from the Provincial Government	17,895,415	18,216,826
Other Borrowings	900,000	1,500,000
	19,091,310	20,264,490
Net Debt	(18,781,847)	(19,944,723)
Non-Financial Assets		
Net Tangible Capital Assets	22,204,655	22,967,856
Accumulated Surplus / Equity *	3,422,808	3,023,133
* Comprised of:		
Reserve Accounts	47,370	1,294
Equity in Tangible Capital Assets	3,375,438	3,021,839
	3,422,808	3,023,133

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2017	2016
Revenue		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	1,178,811	1,066,473
- Interest	846,441	819,333
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	-	-
MB Hydro grant	-	-
Gain / (Loss) on Disposal of Capital Assets	6,998	1,294
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	2,032,250	1,887,100
Expenses		
Amortization	1,573,951	1,442,081
Interest on Borrowings from the Provincial Government	846,441	819,333
Other Interest	28,273	35,344
Other Capital Items	133,242	-
	2,581,907	2,296,758
Current Year Surplus / (Deficit)	(549,657)	(409,658)
Net Transfers from (to) Operating Fund	949,332	453,888
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	399,675	44,230
Opening Accumulated Surplus / Equity	3,023,133	2,978,903
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	3,023,133	2,978,903
Closing Accumulated Surplus / Equity	3,422,808	3,023,133

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2017

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2017 TOTALS	2016 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	33,092,273	1,214,424	4,997,949	296,426	394,239	2,216,531	170,631	-	1,379,811	43,762,284	42,385,072
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	33,092,273	1,214,424	4,997,949	296,426	394,239	2,216,531	170,631	-	1,379,811	43,762,284	42,385,072
Add:											
Additions during the year	-	-	250,398	32,332	-	-	-	-	528,769	811,499	1,512,353
Less:											
Disposals and write downs	-	-	274,543	13,953	111,434	-	-	-	-	399,930	135,141
Closing Cost	33,092,273	1,214,424	4,973,804	314,805	282,805	2,216,531	170,631	-	1,908,580	44,173,853	43,762,284
Accumulated Amortization											
Opening, as previously reported	15,149,192	669,359	4,057,777	258,921	326,699	332,480		-		20,794,428	19,487,488
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	15,149,192	669,359	4,057,777	258,921	326,699	332,480		-		20,794,428	19,487,488
Add:											
Current period Amortization	983,748	44,043	280,716	21,095	22,696	221,653		-		1,573,951	1,442,081
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	274,543	13,953	110,685	-		-		399,181	135,141
Closing Accumulated Amortization	16,132,940	713,402	4,063,950	266,063	238,710	554,133		-		21,969,198	20,794,428
Net Tangible Capital Asset	16,959,333	501,022	909,854	48,742	44,095	1,662,398	170,631	-	1,908,580	22,204,655	22,967,856
Proceeds from Disposal of Capital Assets	-	-	7,474	273	-	-				7,747	1,294

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2017

Fund Name >	Buses					Totals
Opening Balance, July 1, 2016	1,294	-	-	-	-	1,294
Additions: (Provide a description of each transaction)						
Transfer from Surplus	289,000					289,000
Proceeds from disposal - 2002 Freightliner	2,310					2,310
Proceeds from disposal - 1999 International	1,785					1,785
Proceeds from disposal - 2000 International	1,260					1,260
Proceeds from disposal - 1999 International	1,260					1,260
Proceeds from disposal - scrap metal	859					859
						-
						-
Total Additions	296,474	-	-	-	-	296,474
Withdrawals: (Provide a description of each transaction)						
Bus Purchase - 2017 Freightliner	125,199					125,199
Bus Purchase - 2017 Freightliner	125,199					125,199
						-
						-
						-
						-
						-
Total Withdrawals	250,398	-	-	-	-	250,398
Closing Balance, June 30, 2017	47,370	-	-	-	-	47,370

**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2017	2016
Financial Assets		
Cash and Bank	248,117	233,643
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	2,801	3,672
	<u>250,918</u>	<u>237,315</u>
Liabilities		
School Generated Funds Liability	73,985	77,731
Accounts Payable	-	-
Accrued Liabilities	35,924	32,277
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>109,909</u>	<u>110,008</u>
Accumulated Surplus *	<u>141,009</u>	<u>127,307</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	141,009	127,307
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	<u>141,009</u>	<u>127,307</u>

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2017	2016
Revenue		
School Generated Funds	440,571	368,643
Other Funds	1,196	1,286
	-	-
	<u>441,767</u>	<u>369,929</u>
Expenses		
School Generated Funds	426,869	361,698
Other Funds	1,196	1,286
	-	-
	<u>428,065</u>	<u>362,984</u>
Current Year Surplus (Deficit)	13,702	6,945
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	<u>13,702</u>	<u>6,945</u>
Opening Accumulated Surplus	127,307	120,362
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	<u>127,307</u>	<u>120,362</u>
Closing Accumulated Surplus	<u><u>141,009</u></u>	<u><u>127,307</u></u>

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2016
REGULAR INSTRUCTION	
English Language - Single Track	2,051.1
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	449.0
- Francais	-
- French Immersion	242.0
- Other Bilingual	-
	<hr/>
Senior Years Technology Education	691.0
	<hr/>
	-
	<hr/>
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS	<u><u>2,742.1</u></u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	1,718
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	931,829
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	969,362
LOADED KILOMETERS (For the period ended June 30)	575,989

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2016/17 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	15.75	1.00		1.00	4.00		0.63	0.63	23.01
330	Instructional - Teaching	177.55	32.95		25.00		5.83			241.33
350	Instructional - Other	28.36	57.50		2.50		14.00			102.36
360	Technical, Specialized And Service					1.00	2.00	43.00	27.03	73.03
370	Secretarial, Clerical And Other	16.25	0.80			4.20		1.00	2.00	24.25
380	Clinician		7.40							7.40
390	Information Technology	6.00					1.00			7.00
TOTALS (excluding Trustees)		243.91	99.65	0.00	28.50	9.20	22.83	44.63	29.66	478.38

510 Contracted Clinicians (include private clinicians where possible)		
--	--	--

310 TRUSTEES		9.00
--------------	--	------

**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

Divisional Administration, Function 500	1,348,764
Less: Liability Insurance	41,842
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	1,306,922 (A)

Expense Base

Total Operating Expenses	36,307,744
Plus: Transfers to Capital	949,605
Less: Adult Learning Centres, Function 300	0
	37,257,349 (B)

Percentage (A) / (B) **3.51%**

Maximum Allowable Percentage **3.92%**

Calculation of **Maximum Allowable Percentage**:
 If F.T.E. Enrolment is 5,000 or over = 3.50%
 If F.T.E. Enrolment is 1,000 or less = 4.25%
 If F.T.E. Enrolment is between 1,000 and 5,000, calculated as:
 3.5% + (5,000 – division enrolment X 0.0001875%) to a maximum of 4.25%
 5.0% limit for Northern divisions

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
	0
Associated Revenue ⁽²⁾	-

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	- *
Other: _____	-
	0
Associated Revenue ⁽²⁾	-

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.