



Schools' Finance Branch  
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Winnipeg, Manitoba  
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**INTERLAKE SCHOOL DIVISION  
192 - 2nd AVENUE NORTH  
STONEWALL, MANITOBA R0C 2Z0**

**AUDITED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION**

**June 30, 2018**

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**FRAME / ERROR REPORT**

FRAME EXPENSES:	EXPENSES	- TRANSFERS	=	FRAME EXPENSES	F.T.E. PUPILS	COST PER PUPIL	
						2017/18	2016/17
<b>FUNCTION 100</b>							
ADMINISTRATION	3,097,371	0		3,097,371	2,782.2	1,113	1,086
ENGLISH LANGUAGE	14,583,275	152,841		14,430,434	2,064.2	6,991	6,728
FRANÇAIS	0	0		0	0.0	0	0
FRENCH IMMERSION	0	0		0	0.0	0	0
DUAL TRACK	4,235,204	12,453		4,222,751	718.0	5,881	5,731
SENIOR YEARS TECHNOLOGY	11,903	11,903		0	0.0	0	0
<b>TOTAL FUNCTION 100</b>	<b>21,927,753</b>	<b>177,197</b>		<b>21,750,556</b>	<b>2,782.2</b>	<b>7,818</b>	<b>7,563</b>
<b>FUNCTION 200</b>							
ADMINISTRATION/COORDINATION	159,361	0		159,361	2,782.2	57	57
CLINICAL AND RELATED SERVICES	683,168	49,999		633,169	2,782.2	228	247
SPECIAL PLACEMENT	173,900	119,821		54,079	0.0	0	0
REGULAR PLACEMENT	1,884,088	0		1,884,088	2,782.2	677	675
OTHER RESOURCE SERVICES	2,204,709	--		2,204,709	2,782.2	792	786
COUNSELLING & GUIDANCE	1,064,131	--		1,064,131	2,782.2	382	357
<b>TOTAL FUNCTION 200</b>	<b>6,169,357</b>	<b>169,820</b>		<b>5,999,537</b>	<b>2,782.2</b>	<b>2,156</b>	<b>2,139</b>
<b>FUNCTION 500</b>							
BOARD OF TRUSTEES	214,154	8,308		214,154	2,782.2	77	84
INSTRUCTIONAL MGMT. & ADMIN.	449,794	0		449,794	2,782.2	162	139
BUSINESS ADMIN. SERVICES	693,860	0		693,860	2,782.2	249	257
MANAGEMENT INFORMATION SERVICES	35,895	--		35,895	2,782.2	13	12
<b>TOTAL FUNCTION 500</b>	<b>1,393,703</b>	<b>8,308</b>		<b>1,385,395</b>	<b>2,782.2</b>	<b>498</b>	<b>488</b>
<b>FUNCTION 600</b>							
CURRICULUM CONSULTING/DEVELOPMENT ADMIN	0	--		0	2,782.2	0	0
CURRICULUM CONSULTING/DEVELOPMENT	0	--		0	2,782.2	0	37
EDUCATIONAL MEDIA	465,477	--		465,477	2,782.2	167	192
PROFESSIONAL & STAFF DEVELOPMENT	394,384	--		394,384	2,782.2	142	225
OTHER	105,239	20,747		84,492	2,782.2	30	30
<b>TOTAL FUNCTION 600</b>	<b>965,100</b>	<b>20,747</b>		<b>944,353</b>	<b>2,782.2</b>	<b>339</b>	<b>484</b>

PUPIL/TEACHER RATIOS:	REGULAR INSTRUCTION		EDUCATOR	
	2017/18	2016/17	2017/18	2016/17
ENROLMENT	2,782.2	2,742.1	2,782.2	2,742.1
TEACHERS	177.27	177.55	232.51	233.08
RATIO	15.7	15.4	12.0	11.8

ANALYSIS OF TRANSPORTATION EXPENSES:	REGULAR	COST PER	COST PER	REGULAR	COST PER
	TRANSPORT'N PROGRAM 720	TRANSPORTED PUPIL	TOTAL KM (bus routes)		AND OTHER (710, 720, 790)
2017/18	1,931,615	1,224	2.06	2,215,937	2.39
2016/17	1,784,367	1,039	1.84	2,077,237	2.23

TOTAL OPERATING EXPENSE PER PUPIL:	TOTAL	- TRANSFERS	CONSOLIDATED	- FUNCTIONS	= K-12	COST
	EXPENSES		EXPENSES	300, 400	EXPENSES	PER PUPIL
2017/18	37,191,740	(376,306)	36,815,434	(237,321)	36,578,113	13,147
2016/17	36,307,744	(339,865)	35,967,879	(226,250)	35,741,629	13,034

SALARY/PERSONNEL REPORT:	FUNCTION 100			FUNCTION 200		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MG'L & SUPERVISORY	1,746,816	15.75	110,909	107,117	1.00	107,117
330 INSTRUCTIONAL - TEACHING	16,148,180	177.27	91,094	2,994,645	35.65	84,001
350 INSTRUCTIONAL - OTHER	473,452	28.36	16,694	1,716,199	58.50	29,337
360 TECHNICAL, SPECLIZ'D & SERVICE	14,405	0.50	28,810	0	0.00	0
370 SECRETARIAL, CLERICAL & OTHER	562,856	16.25	34,637	37,618	0.80	47,023
380 CLINICIAN				555,172	6.50	85,411
390 INFORMATION TECHNOLOGY	376,770	6.00	62,795	0	0.00	0
<b>FUNCTION 500</b>						
SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE	
320 EXECUTIVE, MG'L & SUPERVISORY	614,109	4.00	153,527	0	0.00	0
330 INSTRUCTIONAL - TEACHING				285,715	2.84	100,604
350 INSTRUCTIONAL - OTHER				339,474	14.00	24,248
360 TECHNICAL, SPECLIZ'D & SERVICE	60,512	1.00	60,512	37,886	3.00	12,629
370 SECRETARIAL, CLERICAL & OTHER	204,266	4.20	48,635	0	0.00	0
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0
<b>FUNCTION 700</b>						
SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE	
320 EXECUTIVE, MG'L & SUPERVISORY	76,920	1.00	76,920	86,396	1.00	86,396
350 INSTRUCTIONAL - OTHER	0	0.00	0			
360 TECHNICAL, SPECLIZ'D & SERVICE	1,134,109	43.00	26,375	1,316,611	26.03	50,581
370 SECRETARIAL, CLERICAL & OTHER	49,126	1.00	49,126	54,546	2.00	27,273
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0

## EXPENSE DEFINITIONS

**Operating Fund - consists of the nine functions defined below:**

**Function 100 - Regular Instruction -** Consists of costs related directly to the K - 12 classroom, e.g. teachers, educational assistants, textbooks (incl. e-books), related supplies, services, and equipment such as desks, chairs, tables, audio visual equipment and computers. Includes costs related to Gifted students, International Baccalaureate, Advanced Placement, university offered and correspondence courses, and enrichment activities that are generalized in nature. Also includes school based administration costs including principals, vice-principals, and support staff.

**Function 200 - Student Support Services -** Consists of costs specifically related to students who have exceptional learning needs, as well as counselling and guidance and resource costs for all students. Students with exceptional learning needs are students who have physical, cognitive, sensory, or emotional/behavioural disabilities. These costs would include special education and resource teachers, special needs educational assistants, counsellors, clinicians, and related and appropriate services (e.g. occupational therapists), supplies, textbooks, materials, equipment and software. Special education co-ordinators or student services administrators and clerical staff are also included.

**Function 300 - Adult Learning Centres -** Consists of costs related to Adult Learning Centres (ALC) owned and operated by school divisions, including "hybrid" facilities that serve both adults and regular K-12 students. ALC's offer adult centred programs in which adult education principles and practices are applied to curriculum and program delivery. Does not include costs associated with adults in the regular classroom. Also, does not include costs associated with ALC's that are governed by their own board of directors.

**Function 400 - Community Education and Services -** Consists of costs related to providing services (such as community use of facilities and gym rentals) and non-credit courses to community groups and individuals. Includes pre-kindergarten education.

**Function 500 - Divisional Administration -** Consists of costs related to the administration of the school division including the board of trustees and the superintendent's and secretary-treasurer's departments.

**Function 600 - Instructional and Other Support Services -** Consists of costs related to support services for students, teaching staff and the educational process, such as libraries/media centers, professional development, and curriculum consulting and development.

**Function 700 - Transportation of Pupils -** Consists of all costs, including supervisory and clerical personnel, related to the transportation of pupils. Does not include the purchase of school buses over \$20,000 per unit as they are recorded in the capital fund.

**Function 800 - Operations and Maintenance -** Consists of all costs, including supervisory and clerical personnel, related to the upkeep, maintenance and minor repair of all school division buildings and grounds. Includes utilities, taxes, insurance and supplies. Does not include capital costs.

**Function 900 - Fiscal -** Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.



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## Independent Auditor's Report

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To the Chairperson and Board of Trustees of Interlake School Division

We have audited the accompanying consolidated financial statements of Interlake School Division ("Division"), which comprise the consolidated statement of financial position as at June 30, 2018, and the consolidated statement of revenue, expenses and accumulated surplus, statement of change in net debt and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Our Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Interlake School Division as at June 30, 2018, and the results of its operations, net debt and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

*BDO Canada LLP*

Chartered Professional Accountants

Winnipeg, Manitoba  
October 9, 2018

I hereby certify that this report and the statements, schedules and reports referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

*October 9-2018*

Date

*Alan ...*  
Chairperson

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

as at June 30

Notes		2018	2017
	<b>Financial Assets</b>		
	Cash and Bank	-	-
	Due from - Provincial Government	1,134,390	1,380,768
	- Federal Government	28,461	25,347
	- Municipal Government	8,764,131	7,259,629
	- Other School Divisions	1,674	9,579
	- First Nations	-	-
	Accounts Receivable	79,105	78,076
	Accrued Investment Income	-	-
	Portfolio Investments	1,899	2,801
		<u>10,009,660</u>	<u>8,756,200</u>
	<b>Liabilities</b>		
3	Overdraft	2,145,305	703,883
	Accounts Payable	379,382	226,817
	Accrued Liabilities	2,875,478	2,851,871
4	Employee Future Benefits	1,963,471	1,703,783
	Accrued Interest Payable	272,494	295,895
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
5	Deferred Revenue	1,093,703	1,796,152
7	Borrowings from the Provincial Government	17,080,465	17,895,415
	Other Borrowings	600,000	900,000
6	School Generated Funds Liability	76,882	73,985
		<u>26,487,180</u>	<u>26,447,801</u>
	<b>Net Debt</b>	<u>(16,477,520)</u>	<u>(17,691,601)</u>
	<b>Non-Financial Assets</b>		
8	Net Tangible Capital Assets (TCA Schedule)	21,678,964	22,204,655
	Inventories	110,075	108,279
	Prepaid Expenses	66,160	65,582
		<u>21,855,199</u>	<u>22,378,516</u>
9	<b>Accumulated Surplus</b>	<u>5,377,679</u>	<u>4,686,915</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT  
OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes	2018	2017
	<b>Revenue</b>	
	23,888,704	25,208,753
	14,881	-
	15,888,266	13,864,468
	11,500	18,500
	55,090	68,668
	-	-
	180,160	171,225
	257,610	201,246
	295,309	440,571
	1,187	1,196
	<u>40,592,707</u>	<u>39,974,627</u>
	<b>Expenses</b>	
	21,927,753	20,957,944
	6,169,357	5,956,669
	-	-
	237,321	226,250
	1,393,703	1,348,764
	965,100	1,342,833
	2,216,171	2,078,914
	3,642,614	3,794,501
11	795,996	874,714
	621,093	601,869
	1,587,041	1,573,951
	15,200	133,242
	271,736	426,869
	1,187	1,196
	<u>39,844,272</u>	<u>39,317,716</u>
	<u>748,435</u>	<u>656,911</u>
	<u>57,671</u>	<u>26,891</u>
	<u>690,764</u>	<u>630,020</u>
	4,686,915	4,056,895
	-	-
	-	-
	-	-
	<u>4,686,915</u>	<u>4,056,895</u>
	<u>5,377,679</u>	<u>4,686,915</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT**

For the Year Ended June 30, 2018

	2018	2017
Net Current Year Surplus (Deficit)	690,764	630,020
Amortization of Tangible Capital Assets	1,587,041	1,573,951
Acquisition of Tangible Capital Assets	(1,077,779)	(811,499)
(Gain) / Loss on Disposal of Tangible Capital Assets	14,014	(6,998)
Proceeds on Disposal of Tangible Capital Assets	2,415	7,747
	<u>525,691</u>	<u>763,201</u>
Inventories (Increase)/Decrease	(1,796)	(18,303)
Prepaid Expenses (Increase)/Decrease	(578)	(3,199)
	<u>(2,374)</u>	<u>(21,502)</u>
(Increase)/Decrease in Net Debt	<u>1,214,081</u>	<u>1,371,719</u>
Net Debt at Beginning of Year	(17,691,601)	(19,063,320)
Adjustments Other than Tangible Cap. Assets	-	-
	<u>(17,691,601)</u>	<u>(19,063,320)</u>
<b>Net Debt at End of Year</b>	<u><u>(16,477,520)</u></u>	<u><u>(17,691,601)</u></u>



**CONSOLIDATED STATEMENT OF CASH FLOW**

For the Year Ended June 30, 2018

	2018	2017
<b>Operating Transactions</b>		
Net Current Year Surplus (Deficit)	690,764	630,020
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	1,587,041	1,573,951
(Gain)/Loss on Disposal of Tangible Capital Assets	14,014	(6,998)
Employee Future Benefits Increase/(Decrease)	259,688	(184,218)
Due from Other Organizations (Increase)/Decrease	(1,253,333)	(459,861)
Accounts Receivable & Accrued Income (Increase)/Decrease	(1,029)	17,707
Inventories and Prepaid Expenses - (Increase)/Decrease	(2,374)	(21,502)
Due to Other Organizations Increase/(Decrease)	-	-
Accounts Payable & Accrued Liabilities Increase/(Decrease)	152,771	(479,016)
Deferred Revenue Increase/(Decrease)	(702,449)	(42,918)
School Generated Funds Liability Increase/(Decrease)	2,897	(3,746)
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	<u>747,990</u>	<u>1,023,419</u>
<b>Capital Transactions</b>		
Acquisition of Tangible Capital Assets	(1,077,779)	(811,499)
Proceeds on Disposal of Tangible Capital Assets	2,415	7,747
Cash Provided by (Applied to) Capital Transactions	<u>(1,075,364)</u>	<u>(803,752)</u>
<b>Investing Transactions</b>		
Portfolio Investments (Increase)/Decrease	902	871
Cash Provided by (Applied to) Investing Transactions	<u>902</u>	<u>871</u>
<b>Financing Transactions</b>		
Borrowings from the Provincial Government Increase/(Decrease)	(814,950)	(321,411)
Other Borrowings Increase/(Decrease)	(300,000)	(600,000)
Cash Provided by (Applied to) Financing Transactions	<u>(1,114,950)</u>	<u>(921,411)</u>
Cash and Bank / Overdraft (Increase)/Decrease	(1,441,422)	(700,873)
Cash and Bank (Overdraft) at Beginning of Year	<u>(703,883)</u>	<u>(3,010)</u>
<b>Cash and Bank (Overdraft) at End of Year</b>	<u><u>(2,145,305)</u></u>	<u><u>(703,883)</u></u>



**OPERATING FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2018	2017
<b>Financial Assets</b>		
Cash and Bank	2,850	3,350
Due from		
- Provincial Government	861,895	1,084,873
- Federal Government	28,461	25,347
- Municipal Government	8,764,131	7,259,629
- Other School Divisions	1,674	9,579
- First Nations	-	-
- Other Funds	-	33,802
Accounts Receivable	79,105	78,076
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>9,738,116</u>	<u>8,494,656</u>
<b>Liabilities</b>		
Overdraft	2,422,506	955,350
Accounts Payable	379,382	226,817
Accrued Liabilities	2,840,692	2,815,947
Employee Future Benefits	1,963,471	1,703,783
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	44,048	47,370
Deferred Revenue	1,093,703	1,796,152
Other Borrowings	-	-
	<u>8,743,802</u>	<u>7,545,419</u>
<b>Net Financial Assets (Net Debt)</b>	<u>994,314</u>	<u>949,237</u>
<b>Non-Financial Assets</b>		
Inventories	110,075	108,279
Prepaid Expenses	66,160	65,582
	<u>176,235</u>	<u>173,861</u>
<b>Accumulated Surplus (Deficit)</b>	<u><u>1,170,549</u></u>	<u><u>1,123,098</u></u>

**OPERATING FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2018 Actual	2018 Budget	2017 Actual
<b>Revenue</b>			
Provincial Government - Core	21,899,462	22,706,669	23,183,501
Federal Government	14,881	-	-
Municipal Government - Property Tax	15,888,266	14,989,005	13,864,468
- Other	11,500	-	18,500
Other School Divisions	55,090	63,000	68,668
First Nations	-	-	-
Private Organizations and Individuals	180,160	204,600	171,225
Other Sources	256,976	136,726	194,248
	<u>38,306,335</u>	<u>38,100,000</u>	<u>37,500,610</u>
<b>Expenses</b>			
Regular Instruction	21,927,753	21,980,000	20,957,944
Student Support Services	6,169,357	6,223,000	5,956,669
Adult Learning Centres	-	-	-
Community Education and Services	237,321	265,000	226,250
Divisional Administration	1,393,703	1,419,000	1,348,764
Instructional and Other Support Services	965,100	1,159,000	1,342,833
Transportation of Pupils	2,216,171	2,207,000	2,078,914
Operations and Maintenance	3,642,614	3,623,000	3,794,501
Fiscal	639,721	665,600	601,869
	<u>37,191,740</u>	<u>37,541,600</u>	<u>36,307,744</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>1,114,595</u>	<u>558,400</u>	<u>1,192,866</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>57,671</u>	<u>-</u>	<u>26,891</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>1,056,924</u>	<u>558,400</u>	<u>1,165,975</u>
Net Transfers from (to) Capital Fund	<u>(1,009,473)</u>	<u>(558,400)</u>	<u>(949,332)</u>
Transfers from Special Purpose Funds	<u>-</u>	<u>-</u>	<u>-</u>
Net Current Year Surplus (Deficit)	<u>47,451</u>	<u>0</u>	<u>216,643</u>
Opening Accumulated Surplus (Deficit)	1,123,098		906,455
Adjustments: <u>Liability for Contaminated Sites</u>	<u>-</u>		<u>-</u>
	<u>-</u>		<u>-</u>
<u>Non-vested sick leave - prior years</u>	<u>-</u>		<u>-</u>
Opening Accumulated Surplus (Deficit), as adjusted	<u>1,123,098</u>		<u>906,455</u>
<b>Closing Accumulated Surplus (Deficit)</b>	<u><u>1,170,549</u></u>		<u><u>1,123,098</u></u>

## OPERATING FUND - REVENUE DETAIL PROVINCE OF MANITOBA

For the Year Ended June 30, 2018

### Funding of Schools Program

Base Support		
Instructional Support	5,284,027	
Additional Instructional Support for Small Schools	46,272	
Sparsity	472,036	
Curricular Materials	195,318	
Information Technology	170,010	
Library Services	252,273	
Student Services	890,149	
Counselling and Guidance	227,594	
Professional Development	106,942	
Physical Education	52,750	
Occupancy	<u>1,532,160</u>	9,229,531
Categorical Support		
Transportation	1,246,201	
Board and Room	-	
Special Needs: Coordinator/Clinician	282,437	
Special Needs: Level 2	537,700	
Special Needs: Level 3	526,137	
Senior Years Technology Education	85,168	
English as an Additional Language	41,450	
Aboriginal Academic Achievement (including BSSAP)	135,000	
Aboriginal and International Languages	-	
French Language Education	66,992	
Small Schools	142,220	
Enrolment Change Support	108,205	
Northern Allowance	-	
Early Childhood Development Initiative	43,036	
Literacy and Numeracy	219,368	
Education for Sustainable Development	<u>17,400</u>	3,451,314
Equalization		3,414,245
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		658,513
Other Program Support		
School Buildings Support: "D" Projects	127,500	
Technology Education Equipment Replacement	28,300	
Skills Strategy Equipment Enhancement	21,844	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	<u>-</u>	<u>177,644</u>
		<u><u>16,931,247</u></u>

**OPERATING FUND - REVENUE DETAIL**  
**PROVINCE OF MANITOBA (CONT'D)**  
For the Year Ended June 30, 2018

**Other Department of Education and Training**

Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	7,635	
General Support Grant	592,406	
Education Property Tax Credit	2,853,283	
Tax Incentive Grant	1,181,451	
Early Years Enhancement Grant	159,928	
Community Schools	-	
Healthy Schools Initiative	9,387	
Learning to Age 18 Coordinator	20,000	
Adult Learning Centres	-	
Other: <u>French Revitalization</u>	57,400	
<u>Technical Vocational Coordinator</u>	41,667	
<u>Parent/Child Coalition</u>	24,508	
_____		
_____		
_____		
_____		
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_____		
_____		
_____		
_____		4,947,665

**Other Provincial Government Departments (Not including GBE's)**

Employment Programs	-	
Other: <u>Child &amp; Family Services - STAR</u>	10,000	
<u>Citizenship &amp; Youth - STAR</u>	5,000	
<u>IERHA</u>	5,550	
_____		
_____		
_____		
_____		
_____		
_____		20,550

<b>Funding of Schools Program (previous page)</b>	<u>16,931,247</u>
<b>TOTAL PROVINCIAL GOVERNMENT REVENUE</b>	<u><u>21,899,462</u></u>

**OPERATING FUND - REVENUE DETAIL  
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2018

<b>Federal Government</b>			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:	<u>Odyssey</u>	14,881	
			14,881
<b>Municipal Government</b>			
Special Requirement	19,923,000		
Less: Education Property Tax Credit	(2,853,283)		
Less: Tax Incentive Grant	(1,181,451)	15,888,266	
Other:	<u>STAR</u>	11,500	15,899,766
<b>Other School Divisions</b>			
Tuition Fees		-	
Transfer Fees		27,300	
Residual Fees		-	
Transportation of Pupils		-	
Other:	<u>Safety Officer</u>	27,790	
			55,090
<b>First Nations</b>			
Tuition Fees		-	
Transportation of Pupils		-	
Other:		-	
			0
<b>Private Organizations and Individuals (Includes GBE's)</b>			
Regular Tuition		-	
International Tuition		-	
Continuing Education		101,053	
Other Tuition:		500	
Food Service		28,074	
Government Business Enterprises (GBE's)		-	
Other:	<u>STAR</u>	10,185	
	<u>Substitutes</u>	40,348	
			180,160
<b>Other Sources</b>			
Interest		25,045	
Donations		88,518	
Other:	<u>Community Use of Schools</u>	23,275	
	<u>Program 100 Revenue</u>	350	
	<u>Program 700 Revenue</u>	8,903	
	<u>Program 800 Revenue</u>	37,897	
	<u>Co-op Dividend Revenue</u>	17,304	
	<u>Insurance Rebate</u>	32,674	
	<u>Workers Compensation</u>	18,639	
	<u>Program 400 Revenue</u>	40	
	<u>Program 500 Revenue</u>	4,331	256,976
<b>TOTAL NON-PROVINCIAL GOVERNMENT REVENUE</b>			<u>16,406,873</u>

**OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT**

For the Year Ended June 30

FUNCTION \ OBJECT	100	200	300	400	500	600	700	800	900	2018	2017
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	19,322,479	5,410,751	-	121,634	992,157	663,075	1,260,155	1,457,553		29,227,804	28,294,272
Employees Benefits and Allowances	1,063,507	430,134	-	18,751	117,889	90,195	199,439	217,712		2,137,627	2,078,862
Services	273,214	111,716	-	72,683	240,720	114,398	127,596	1,525,257		2,465,584	2,782,070
Supplies, Materials and Minor Equipment	1,091,356	46,936	-	24,253	34,629	76,685	628,747	442,092		2,344,698	2,210,806
Interest and Bank Charges									18,628	18,628	0
Bad Debt Expense									-	0	0
Transfers	177,197	169,820	-	-	8,308	20,747	234	-	(PAYROLL TAX) 621,093	997,399	941,734
<b>TOTALS</b>	<b>21,927,753</b>	<b>6,169,357</b>	<b>0</b>	<b>237,321</b>	<b>1,393,703</b>	<b>965,100</b>	<b>2,216,171</b>	<b>3,642,614</b>	<b>639,721</b>	<b>37,191,740</b>	<b>36,307,744</b>



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 100**  
For the Year Ended June 30, 2018

REGULAR INSTRUCTION	10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
		20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
CODE OBJECT \ PROGRAM							
3XX SALARIES							
320 Executive, Managerial and Supervisory	1,746,816						1,746,816
330 Instructional - Teaching	9,583	12,441,939			3,696,658		16,148,180
350 Instructional - Other		338,922			134,530	0	473,452
360 Technical, Specialized and Service		14,405					14,405
370 Secretarial, Clerical and Other	562,856						562,856
390 Information Technology	376,770						376,770
Total Salaries	2,696,025	12,795,266	0	0	3,831,188	0	19,322,479
4XX EMPLOYEES BENEFITS AND ALLOWANCES	210,564	655,250			197,693		1,063,507
5-6XX SERVICES							
510 Professional, Technical and Specialized		22,267			8,909		31,176
520 Communications	59,033	3,972					63,005
540 Travel and Meetings	4,125	5,774			431		10,330
560 Tuition		9,500					9,500
570 Printing and Binding							0
580 Insurance and Bond Premiums	27,549	13,049					40,598
590 Maintenance and Repair Services		625			824		1,449
610 Rentals							0
630 Advertising		2,998					2,998
640 Dues and Fees							0
650 Professional and Staff Development	12,708						12,708
680 Information Technology Services	14,579	86,849			22		101,450
Total Services	117,994	145,034	0	0	10,186	0	273,214
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	22,193	284,379			43,682	0	350,254
740 Curricular and Media Materials		105,848			33,129		138,977
760 Minor Equipment	50,258	100,902			91,839		242,999
780 Information Technology Equipment	337	343,755			15,034		359,126
Total Supplies, Materials and Minor Equipment	72,788	834,884	0	0	183,684	0	1,091,356
96X-99 TRANSFERS							
960 School Divisions		148,816			12,453	11,903	173,172
980 Organizations and Individuals		4,025					4,025
Total Transfers	0	152,841	0	0	12,453	11,903	177,197
<b>TOTALS</b>	<b>3,097,371</b>	<b>14,583,275</b>	<b>0</b>	<b>0</b>	<b>4,235,204</b>	<b>11,903</b>	<b>21,927,753</b>

\* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

\*\* includes multi-track schools.

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 200**

For the Year Ended June 30, 2018

<b>STUDENT SUPPORT SERVICES</b>		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	107,117						107,117
330	Instructional - Teaching		2,295	0	0	2,007,308	985,042	2,994,645
350	Instructional - Other			42,645	1,633,015	40,539		1,716,199
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	37,618						37,618
380	Clinician		555,172					555,172
390	Information Technology							0
	Total Salaries	144,735	557,467	42,645	1,633,015	2,047,847	985,042	5,410,751
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	10,580	26,072	6,376	237,800	102,843	46,463	430,134
5-6XX	SERVICES							
510	Professional, Technical and Specialized		24,381	1,912	534		30,000	56,827
520	Communications	1,807	3,103	72		3,599		8,581
540	Travel and Meetings	1,889	12,151	2,793	8,042	14,861	115	39,851
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums					247		247
590	Maintenance and Repair Services							0
610	Rentals							0
630	Advertising		1,752		1,377			3,129
640	Dues and Fees	267	375			70		712
650	Professional and Staff Development		2,130					2,130
680	Information Technology Services					239		239
	Total Services	3,963	43,892	4,777	9,953	19,016	30,115	111,716
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	58	4,587	281	1,744	18,219	1,744	26,633
740	Curricular and Media Materials	25	164		419	8,209	767	9,584
760	Minor Equipment					1,003		1,003
780	Information Technology Equipment		987		1,157	7,572		9,716
	Total Supplies, Materials and Minor Equipment	83	5,738	281	3,320	35,003	2,511	46,936
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals		49,999	119,821				169,820
	Total Transfers	0	49,999	119,821	0			169,820
	<b>TOTALS</b>	<b>159,361</b>	<b>683,168</b>	<b>173,900</b>	<b>1,884,088</b>	<b>2,204,709</b>	<b>1,064,131</b>	<b>6,169,357</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 300**

For the Year Ended June 30, 2018

<b>ADULT LEARNING CENTRES</b>		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
<b>TOTALS</b>		<b>0</b>	<b>0</b>	<b>0</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 400**  
For the Year Ended June 30, 2018

<b>COMMUNITY EDUCATION AND SERVICES</b>		10	20	30	40	
		CONTINUING	ENGLISH AS AN	COMMUNITY	PRE-KINDERGARTEN	
CODE	OBJECT \ PROGRAM	EDUCATION	ADDITIONAL LANGUAGE	SERVICES AND	EDUCATION	TOTALS
			FOR ADULTS	RECREATION		
3XX	SALARIES					
320	Executive, Managerial and Supervisory	49,791				49,791
330	Instructional - Teaching	15,310				15,310
350	Instructional - Other				56,533	56,533
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	65,101	0	0	56,533	121,634
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	9,931			8,820	18,751
5-6XX	SERVICES					
510	Professional, Technical and Specialized	47,203			8,934	56,137
520	Communications	1,156			576	1,732
540	Travel and Meetings	58			4,223	4,281
570	Printing and Binding	7,784				7,784
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals	2,749				2,749
630	Advertising					0
640	Dues and Fees					0
650	Professional and Staff Development					0
680	Information Technology Services					0
	Total Services	58,950	0	0	13,733	72,683
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	49			14,997	15,046
740	Curricular and Media Materials				8,801	8,801
760	Minor Equipment					0
780	Information Technology Equipment				406	406
	Total Supplies, Materials and Minor Equipment	49	0	0	24,204	24,253
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	<b>TOTALS</b>	<b>134,031</b>	<b>0</b>	<b>0</b>	<b>103,290</b>	<b>237,321</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 500**

For the Year Ended June 30, 2018

<b>DIVISIONAL ADMINISTRATION</b>		10	20	30	50	
CODE OBJECT \ PROGRAM		BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX SALARIES						
310	Trustees Remuneration	113,270				113,270
320	Executive, Managerial and Supervisory		334,640	279,469		614,109
360	Technical, Specialized and Service			60,512		60,512
370	Secretarial, Clerical and Other		61,786	142,480		204,266
390	Information Technology					0
	Total Salaries	113,270	396,426	482,461	0	992,157
4XX EMPLOYEES BENEFITS AND ALLOWANCES		2,333	34,668	80,888		117,889
5-6XX SERVICES						
510	Professional, Technical and Specialized			37,809		37,809
520	Communications		3,868	6,522		10,390
540	Travel and Meetings	12,342	4,964	1,529		18,835
570	Printing and Binding					0
580	Insurance and Bond Premiums			42,819		42,819
590	Maintenance and Repair Services					0
610	Rentals			657		657
630	Advertising	2,594	2,036			4,630
640	Dues and Fees	52,769	3,127	1,789		57,685
650	Professional and Staff Development	9,527		11,336		20,863
680	Information Technology Services	6,431	3,243	1,463	35,895	47,032
	Total Services	83,663	17,238	103,924	35,895	240,720
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	6,580	497	12,628		19,705
740	Curricular and Media Materials		965	2,092		3,057
760	Minor Equipment			1,928		1,928
780	Information Technology Equipment			9,939		9,939
	Total Supplies, Materials and Minor Equipment	6,580	1,462	26,587	0	34,629
96X-99 TRANSFERS						
960	School Divisions					0
980	Organizations and Individuals	8,308				8,308
999	Recharge					0
	Total Transfers	8,308	0	0		8,308
<b>TOTALS</b>		<b>214,154</b>	<b>449,794</b>	<b>693,860</b>	<b>35,895</b>	<b>1,393,703</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 600**

For the Year Ended June 30, 2018

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory						0
330	Instructional - Teaching				258,807	26,908	285,715
350	Instructional - Other			339,474			339,474
360	Technical, Specialized and Service					37,886	37,886
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	0	0	339,474	258,807	64,794	663,075
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			56,300	27,018	6,877	90,195
5-6XX	SERVICES						
510	Professional, Technical and Specialized				1,836		1,836
520	Communications			670	655		1,325
540	Travel and Meetings			12,877			12,877
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services						0
610	Rentals						0
630	Advertising						0
640	Dues and Fees				469		469
650	Professional and Staff Development				87,381		87,381
680	Information Technology Services			10,510			10,510
	Total Services	0	0	24,057	90,341	0	114,398
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			8,664	5,622	12,821	27,107
740	Curricular and Media Materials			27,696	9,449		37,145
760	Minor Equipment			7,829	3,147		10,976
780	Information Technology Equipment			1,457			1,457
	Total Supplies, Materials and Minor Equipment	0	0	45,646	18,218	12,821	76,685
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals					20,747	20,747
	Total Transfers					20,747	20,747
	<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>465,477</b>	<b>394,384</b>	<b>105,239</b>	<b>965,100</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 700**  
For the Year Ended June 30, 2018

<b>TRANSPORTATION OF PUPILS</b>		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	76,920					76,920
350	Instructional - Other						0
360	Technical, Specialized and Service		1,133,394			715	1,134,109
370	Secretarial, Clerical and Other	49,126					49,126
390	Information Technology						0
	Total Salaries	126,046	1,133,394		0	715	1,260,155
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	20,213	179,226				199,439
5-6XX	SERVICES						
510	Professional, Technical and Specialized		3,790				3,790
520	Communications	3,014	3,853				6,867
540	Travel and Meetings		14,609			21,803	36,412
550	Transportation of Pupils			0			0
570	Printing and Binding		1,018				1,018
580	Insurance and Bond Premiums	1,561	31,698				33,259
590	Maintenance and Repair Services		17,771				17,771
610	Rentals						0
630	Advertising		911				911
640	Dues and Fees						0
650	Professional and Staff Development	1,908	3,214				5,122
680	Information Technology Services		22,446				22,446
	Total Services	6,483	99,310	0	0	21,803	127,596
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	3,243	607,780			5,915	616,938
740	Curricular and Media Materials		181				181
760	Minor Equipment		11,398				11,398
780	Information Technology Equipment	230					230
	Total Supplies, Materials and Minor Equipment	3,473	619,359		0	5,915	628,747
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals					234	234
999	Recharge		(99,674)			99,674	0
	Total Transfers	0	(99,674)	0	0	99,908	234
	<b>TOTALS</b>	<b>156,215</b>	<b>1,931,615</b>	<b>0</b>	<b>0</b>	<b>128,341</b>	<b>2,216,171</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 800**

For the Year Ended June 30, 2018

<b>OPERATIONS AND MAINTENANCE</b>		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	86,396					86,396
360	Technical, Specialized and Service		1,316,611				1,316,611
370	Secretarial, Clerical and Other	39,478	15,068				54,546
390	Information Technology						0
	Total Salaries	125,874	1,331,679	0	0	0	1,457,553
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	15,016	202,696				217,712
5-6XX	SERVICES						
510	Professional, Technical and Specialized		69,052		37,251	42,154	148,457
520	Communications	3,104	6,787				9,891
530	Utility Services		555,686		39,962	23,748	619,396
540	Travel and Meetings	21	1,854				1,875
570	Printing and Binding						0
580	Insurance and Bond Premiums	1,626	193,210		15,843		210,679
590	Maintenance and Repair Services		47,160	364,409	8,820	9,444	429,833
610	Rentals		9,365		35,435		44,800
620	Property Taxes		34,332		22,256		56,588
630	Advertising		2,521		0	156	2,677
640	Dues and Fees						0
650	Professional and Staff Development	822	239				1,061
680	Information Technology Services						0
	Total Services	5,573	920,206	364,409	159,567	75,502	1,525,257
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	6,712	359,216		25,164	13,475	404,567
740	Curricular and Media Materials						0
760	Minor Equipment		34,005		296	1,731	36,032
780	Information Technology Equipment	1,493					1,493
	Total Supplies, Materials and Minor Equipment	8,205	393,221	0	25,460	15,206	442,092
96X-99	TRANSFERS						
999	Recharge						0
	<b>TOTALS</b>	<b>154,668</b>	<b>2,847,802</b>	<b>364,409</b>	<b>185,027</b>	<b>90,708</b>	<b>3,642,614</b>



**OPERATING FUND - DETAIL OF TRANSFERS  
TO (FROM) CAPITAL FUND**

For the Year Ended June 30, 2018

**Transfers To Capital Fund**

Category "D" School Buildings	-	
Bus Reserve	200,000	
Bus Purchases	-	
Other Vehicles	19,714	
Furniture/Fixtures & Equipment	53,318	
Computer Hardware & Software	-	
Assets Under Construction	-	
Other: <a href="#">Science Lab Reserve</a>	400,000	
<a href="#">Payment on Fibre Liability</a>	300,000	
<a href="#">Argyle Boiler Repair</a>	25,764	
<a href="#">Interest on Fibre</a>	10,677	
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
	1,009,473	
<b>Less: Transfers From Capital Fund</b>		
	-	
_____		
_____		
_____		
_____		
_____		
	0	
<b>Net Transfers To (From) Capital Fund</b>		1,009,473

**CAPITAL FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2018	2017
<b>Financial Assets</b>		
Cash and Bank	-	-
Due from		
- Provincial Government	272,495	295,895
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	44,048	13,568
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>316,543</u>	<u>309,463</u>
<b>Liabilities</b>		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	272,494	295,895
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	-	-
Deferred Revenue	-	-
Borrowings from the Provincial Government	17,080,465	17,895,415
Other Borrowings	600,000	900,000
	<u>17,952,959</u>	<u>19,091,310</u>
<b>Net Debt</b>	<u>(17,636,416)</u>	<u>(18,781,847)</u>
<b>Non-Financial Assets</b>		
Net Tangible Capital Assets	<u>21,678,964</u>	<u>22,204,655</u>
<b>Accumulated Surplus / Equity *</b>	<u>4,042,548</u>	<u>3,422,808</u>
* Comprised of:		
Reserve Accounts	402,673	47,370
Equity in Tangible Capital Assets	<u>3,639,875</u>	<u>3,375,438</u>
	<u>4,042,548</u>	<u>3,422,808</u>

**CAPITAL FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2018	2017
<b>Revenue</b>		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	1,222,551	1,178,811
- Interest	766,691	846,441
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	-	-
MB Hydro grant	14,648	-
Gain / (Loss) on Disposal of Capital Assets	(14,014)	6,998
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	1,989,876	2,032,250
<b>Expenses</b>		
Amortization	1,587,041	1,573,951
Interest on Borrowings from the Provincial Government	766,691	846,441
Other Interest	10,677	28,273
Other Capital Items	15,200	133,242
	2,379,609	2,581,907
Current Year Surplus / (Deficit)	(389,733)	(549,657)
Net Transfers from (to) Operating Fund	1,009,473	949,332
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	619,740	399,675
Opening Accumulated Surplus / Equity	3,422,808	3,023,133
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	3,422,808	3,023,133
<b>Closing Accumulated Surplus / Equity</b>	<b>4,042,548</b>	<b>3,422,808</b>

**SCHEDULE OF TANGIBLE CAPITAL ASSETS**

at June 30, 2018

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2018 TOTALS	2017 TOTALS
	School	Non-School									
<b>Tangible Capital Asset Cost</b>											
Opening Cost, as previously reported	33,092,273	1,214,424	4,973,804	314,805	282,805	2,216,531	170,631	-	1,908,580	44,173,853	43,762,284
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	33,092,273	1,214,424	4,973,804	314,805	282,805	2,216,531	170,631	-	1,908,580	44,173,853	43,762,284
Add:											
Additions during the year	2,313,127	-	247,113	19,714	50,771	-	-	-	(1,552,946)	1,077,779	811,499
Less:											
Disposals and write downs	214,013	-	145,758	-	73,208	-	-	-	-	432,979	399,930
Closing Cost	35,191,387	1,214,424	5,075,159	334,519	260,368	2,216,531	170,631	-	355,634	44,818,653	44,173,853
<b>Accumulated Amortization</b>											
Opening, as previously reported	16,132,940	713,402	4,063,950	266,063	238,710	554,133		-		21,969,198	20,794,428
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	16,132,940	713,402	4,063,950	266,063	238,710	554,133		-		21,969,198	20,794,428
Add:											
Current period Amortization	1,008,609	44,043	273,351	20,047	19,338	221,653		-		1,587,041	1,573,951
Less:											
Accumulated Amortization on Disposals and Writedowns	197,584	-	145,758	-	73,208	-		-		416,550	399,181
Closing Accumulated Amortization	16,943,965	757,445	4,191,543	286,110	184,840	775,786		-		23,139,689	21,969,198
<b>Net Tangible Capital Asset</b>	18,247,422	456,979	883,616	48,409	75,528	1,440,745	170,631	-	355,634	21,678,964	22,204,655
<b>Proceeds from Disposal of Capital Assets</b>	-	-	2,415	-	-	-				2,415	7,747

\* Includes network infrastructure.

**SCHEDULE OF CAPITAL RESERVE ACCOUNTS**  
**For the Year Ended June 30, 2018**

Fund Name >	Buses	Science Labs - TCI and WCI				Totals
Opening Balance, July 1, 2017	47,370	-	-	-	-	<b>47,370</b>
Additions: (Provide a description of each transaction)						
<b>Transfer from Surplus</b>	200,000	400,000				600,000
Bus Disposal Proceeds - 2000 International 1HVBBABMXYH285919	1,260					1,260
Bus Disposal Proceeds - 2000 International 1HVBBABM6YH285920	1,155					1,155
						-
						-
						-
						-
						-
						-
<b>Total Additions</b>	<b>202,415</b>	<b>400,000</b>	-	-	-	<b>602,415</b>
Withdrawals: (Provide a description of each transaction)						
						-
Bus Purchase - 1BAKGCEH4JF343200	123,556					123,556
Bus Purchase - 1BAKGCEH6JF343201	123,556					123,556
						-
						-
						-
						-
						-
						-
<b>Total Withdrawals</b>	<b>247,112</b>	-	-	-	-	<b>247,112</b>
Closing Balance, June 30, 2018	<b>2,673</b>	400,000	-	-	-	<b>402,673</b>

**SPECIAL PURPOSE FUND  
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2018	2017
<b>Financial Assets</b>		
Cash and Bank	274,351	248,117
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	1,899	2,801
	<u>276,250</u>	<u>250,918</u>
<b>Liabilities</b>		
School Generated Funds Liability	76,882	73,985
Accounts Payable	-	-
Accrued Liabilities	34,786	35,924
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>111,668</u>	<u>109,909</u>
<b>Accumulated Surplus *</b>	<u>164,582</u>	<u>141,009</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	164,582	141,009
Other Funds Accumulated Surplus	-	-
<b>Accumulated Surplus *</b>	<u>164,582</u>	<u>141,009</u>

**SPECIAL PURPOSE FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2018	2017
<b>Revenue</b>		
School Generated Funds	295,309	440,571
Other Funds	1,187	1,196
	-	-
	296,496	441,767
<b>Expenses</b>		
School Generated Funds	271,736	426,869
Other Funds	1,187	1,196
	-	-
	272,923	428,065
Current Year Surplus (Deficit)	23,573	13,702
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	23,573	13,702
Opening Accumulated Surplus	141,009	127,307
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	141,009	127,307
<b>Closing Accumulated Surplus</b>	<b>164,582</b>	<b>141,009</b>

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS  
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2017
<b>REGULAR INSTRUCTION</b>	
English Language - Single Track	2,064.2
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	456.5
- Francais	-
- French Immersion	261.5
- Other Bilingual	-
Senior Years Technology Education	718.0
	<hr/>
<b>TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS</b>	<b><u><u>2,782.2</u></u></b>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	1,578
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	928,532
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	937,142
LOADED KILOMETERS (For the period ended June 30)	586,235



**FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)**

For the 2017/18 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	15.75	1.00		1.00	4.00		1.00	1.00	23.75
330	Instructional - Teaching	177.27	35.65		25.00		2.84			240.76
350	Instructional - Other	28.36	58.50		2.50		14.00			103.36
360	Technical, Specialized And Service	0.50				1.00	3.00	43.00	26.03	73.53
370	Secretarial, Clerical And Other	16.25	0.80			4.20		1.00	2.00	24.25
380	Clinician		6.50							6.50
390	Information Technology	6.00								6.00
<b>TOTALS (excluding Trustees)</b>		244.13	102.45	0.00	28.50	9.20	19.84	45.00	29.03	478.15

510 Contracted Clinicians (include private clinicians where possible)		
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310 TRUSTEES		9.00
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**CALCULATION OF ADMINISTRATION COSTS  
AS A PERCENTAGE OF TOTAL EXPENSES**

**Administration Costs**

Divisional Administration, Function 500	1,393,703
Less: Liability Insurance	-
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	<u><u>1,393,703 (A)</u></u>

**Expense Base**

Total Operating Expenses	37,191,740
Plus: Transfers to Capital	1,009,473
Less: Adult Learning Centres, Function 300	0
	<u><u>38,201,213 (B)</u></u>

**Percentage (A) / (B)** 3.65%

**Maximum Allowable Percentage** 3.92%

Calculation of **Maximum Allowable Percentage**:  
 If F.T.E. Enrolment is 5,000 or over = 3.50%  
 If F.T.E. Enrolment is 1,000 or less = 4.25%  
 If F.T.E. Enrolment is between 1,000 and 5,000, calculated as:  
 3.5% + (5,000 – division enrolment X 0.0001875%) to a maximum of 4.25%  
 5.0% limit for Northern divisions

**Self-Funded Expenses (fully offset by incremental revenues):**

**International Student Programs**

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
	-
	<u><u>0</u></u>
Associated Revenue <sup>(2)</sup>	<u><u>-</u></u>

**Self-Administered Pension Plans**

Expenses (1)	
Administration (deducted above)	- *
Other: _____	-
	-
	<u><u>0</u></u>
Associated Revenue <sup>(2)</sup>	<u><u>-</u></u>

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.