



Schools' Finance Branch  
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**INTERLAKE SCHOOL DIVISION  
192 - 2nd AVENUE NORTH  
STONEWALL, MANITOBA R0C 2Z0**

**AUDITED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION**

**June 30, 2019**

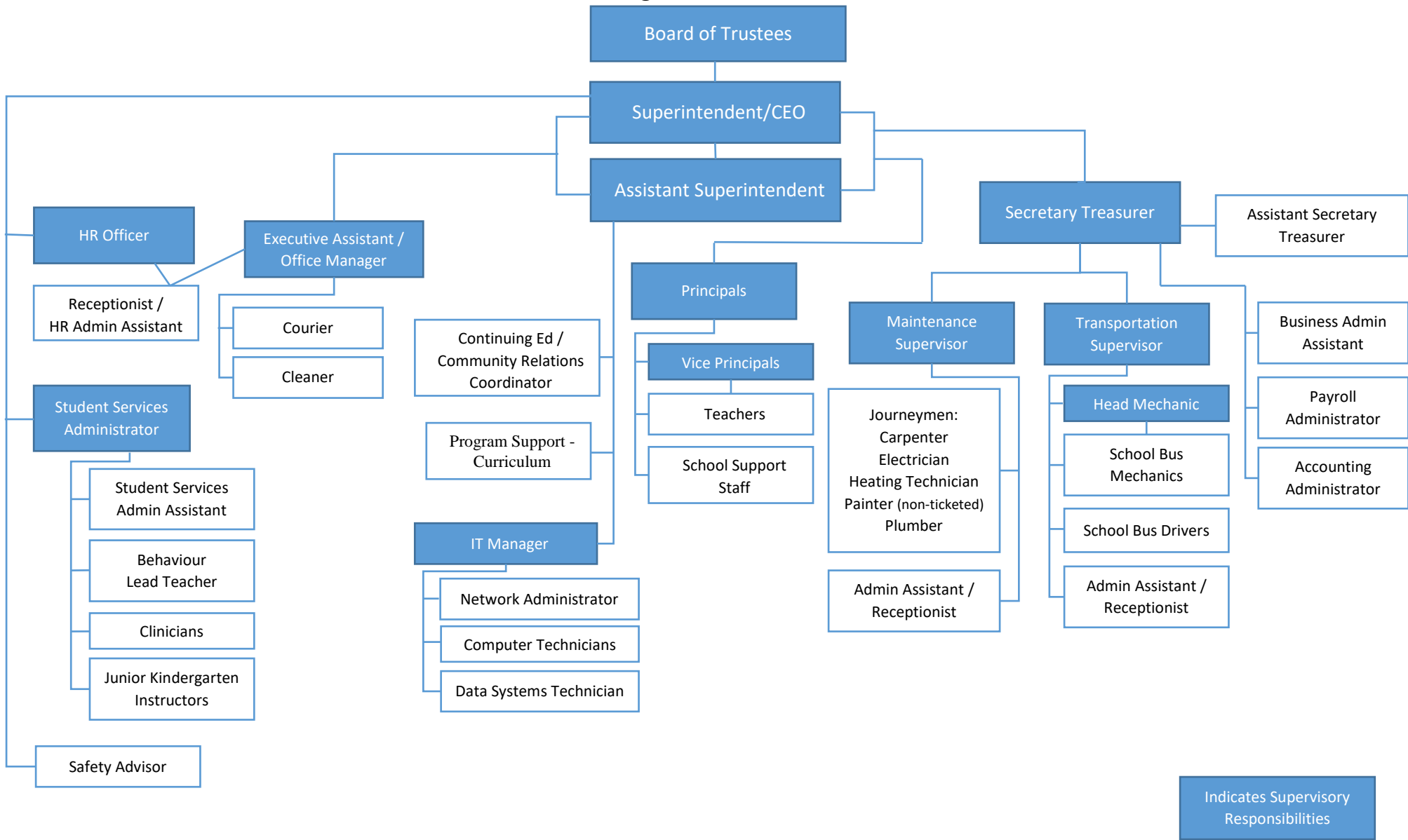
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<b>FRAME / ERROR REPORT</b>
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FRAME EXPENSES:	EXPENSES	- TRANSFERS	=	FRAME EXPENSES	F.T.E. PUPILS	COST PER PUPIL	
						2018/19	2017/18
<b>FUNCTION 100</b>							
ADMINISTRATION	3,074,093	0		3,074,093	2,841.8	1,082	1,113
ENGLISH LANGUAGE	14,430,822	222,456		14,208,366	2,086.8	6,809	6,991
FRANÇAIS	0	0		0	0.0	0	0
FRENCH IMMERSION	0	0		0	0.0	0	0
DUAL TRACK	4,184,388	0		4,184,388	755.0	5,542	5,881
SENIOR YEARS TECHNOLOGY	11,903	11,903		0	0.0	0	0
<b>TOTAL FUNCTION 100</b>	<b>21,701,206</b>	<b>234,359</b>		<b>21,466,847</b>	<b>2,841.8</b>	<b>7,554</b>	<b>7,818</b>
<b>FUNCTION 200</b>							
ADMINISTRATION/COORDINATION	164,959	0		164,959	2,841.8	58	57
CLINICAL AND RELATED SERVICES	688,022	15,585		672,437	2,841.8	237	228
SPECIAL PLACEMENT	344,178	123,318		220,860	0.0	0	0
REGULAR PLACEMENT	2,110,455	0		2,110,455	2,841.8	743	677
OTHER RESOURCE SERVICES	2,263,316	--		2,263,316	2,841.8	796	792
COUNSELLING & GUIDANCE	1,117,200	--		1,117,200	2,841.8	393	382
<b>TOTAL FUNCTION 200</b>	<b>6,688,130</b>	<b>138,903</b>		<b>6,549,227</b>	<b>2,841.8</b>	<b>2,305</b>	<b>2,156</b>
<b>FUNCTION 500</b>							
BOARD OF TRUSTEES	180,742	11,863		180,742	2,841.8	64	77
INSTRUCTIONAL MGMT. & ADMIN.	403,685	186		403,499	2,841.8	142	162
BUSINESS ADMIN. SERVICES	655,431	0		655,431	2,841.8	231	249
MANAGEMENT INFORMATION SERVICES	37,707	--		37,707	2,841.8	13	13
<b>TOTAL FUNCTION 500</b>	<b>1,277,565</b>	<b>12,049</b>		<b>1,265,516</b>	<b>2,841.8</b>	<b>445</b>	<b>498</b>
<b>FUNCTION 600</b>							
CURRICULUM CONSULTING/DEVELOPMENT ADMIN	0	--		0	2,841.8	0	0
CURRICULUM CONSULTING/DEVELOPMENT	0	--		0	2,841.8	0	0
EDUCATIONAL MEDIA	540,488	--		540,488	2,841.8	190	167
PROFESSIONAL & STAFF DEVELOPMENT	424,954	--		424,954	2,841.8	150	142
OTHER	148,308	21,172		127,136	2,841.8	45	30
<b>TOTAL FUNCTION 600</b>	<b>1,113,750</b>	<b>21,172</b>		<b>1,092,578</b>	<b>2,841.8</b>	<b>384</b>	<b>339</b>
<b>PUPIL/TEACHER RATIOS:</b>							
	REGULAR INSTRUCTION		EDUCATOR				
	2018/19	2017/18	2018/19	2017/18			
ENROLMENT	2,841.8	2,782.2	2,841.8	2,782.2			
TEACHERS	178.35	177.27	235.50	232.51			
RATIO	15.9	15.7	12.1	12.0			
<b>ANALYSIS OF TRANSPORTATION EXPENSES:</b>							
	REGULAR TRANSPORT'N PROGRAM 720	COST PER TRANSPORTED PUPIL	COST PER TOTAL KM (bus routes)	COST PER LOADED KM	REGULAR AND OTHER (710, 720, 790)	COST PER TOTAL KM (log book)	
2018/19	1,895,509	1,313	2.16	3.85	2,198,632	2.47	
2017/18	1,931,615	1,224	2.06	3.29	2,215,937	2.39	
<b>TOTAL OPERATING EXPENSE PER PUPIL:</b>							
	TOTAL EXPENSES	- TRANSFERS	CONSOLIDATED EXPENSES	- FUNCTIONS 300, 400	= K-12 EXPENSES	COST PER PUPIL	
2018/19	37,658,204	(408,370)	37,249,834	(284,851)	36,964,983	13,008	
2017/18	37,191,740	(376,306)	36,815,434	(237,321)	36,578,113	13,147	
<b>SALARY/PERSONNEL REPORT:</b>							
	FUNCTION 100			FUNCTION 200			
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE	
320 EXECUTIVE, MG'L & SUPERVISORY	1,783,578	15.75	113,243	113,033	1.00	113,033	
330 INSTRUCTIONAL - TEACHING	15,887,199	178.35	89,079	3,440,125	36.90	93,228	
350 INSTRUCTIONAL - OTHER	518,913	25.90	20,035	1,769,018	76.00	23,277	
360 TECHNICAL, SPECLIZ'D & SERVICE	12,500	0.50	25,000	0	0.00	0	
370 SECRETARIAL, CLERICAL & OTHER	550,435	16.25	33,873	37,021	0.80	46,276	
380 CLINICIAN				587,161	6.50	90,332	
390 INFORMATION TECHNOLOGY	358,047	6.00	59,675	0	0.00	0	
	FUNCTION 500			FUNCTION 600			
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE	
320 EXECUTIVE, MG'L & SUPERVISORY	573,555	4.00	143,389	0	0.00	0	
330 INSTRUCTIONAL - TEACHING				305,327	3.50	87,236	
350 INSTRUCTIONAL - OTHER				392,054	14.00	28,004	
360 TECHNICAL, SPECLIZ'D & SERVICE	59,921	1.00	59,921	54,734	3.60	15,204	
370 SECRETARIAL, CLERICAL & OTHER	214,333	4.10	52,276	0	0.00	0	
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0	
	FUNCTION 700			FUNCTION 800			
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE	
320 EXECUTIVE, MG'L & SUPERVISORY	77,099	1.00	77,099	86,158	1.00	86,158	
350 INSTRUCTIONAL - OTHER	0	0.00	0				
360 TECHNICAL, SPECLIZ'D & SERVICE	1,081,069	40.00	27,027	1,335,525	25.03	53,357	
370 SECRETARIAL, CLERICAL & OTHER	51,245	1.00	51,245	59,025	1.60	36,891	
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0	

# Interlake School Division Organizational Chart



## EXPENSE DEFINITIONS

**Operating Fund - consists of the nine functions defined below:**

**Function 100 - Regular Instruction -** Consists of costs related directly to the K - 12 classroom, e.g. teachers, educational assistants, textbooks (incl. e-books), related supplies, services, and equipment such as desks, chairs, tables, audio visual equipment and computers. Includes costs related to Gifted students, International Baccalaureate, Advanced Placement, university offered and correspondence courses, and enrichment activities that are generalized in nature. Also includes school based administration costs including principals, vice-principals, and support staff.

**Function 200 - Student Support Services -** Consists of costs specifically related to students who have exceptional learning needs, as well as counselling and guidance and resource costs for all students. Students with exceptional learning needs are students who have physical, cognitive, sensory, or emotional/behavioural disabilities. These costs would include special education and resource teachers, special needs educational assistants, counsellors, clinicians, and related and appropriate services (e.g. occupational therapists), supplies, textbooks, materials, equipment and software. Special education co-ordinators or student services administrators and clerical staff are also included.

**Function 300 - Adult Learning Centres -** Consists of costs related to Adult Learning Centres (ALC) owned and operated by school divisions, including "hybrid" facilities that serve both adults and regular K-12 students. ALC's offer adult centred programs in which adult education principles and practices are applied to curriculum and program delivery. Does not include costs associated with adults in the regular classroom. Also, does not include costs associated with ALC's that are governed by their own board of directors.

**Function 400 - Community Education and Services -** Consists of costs related to providing services (such as community use of facilities and gym rentals) and non-credit courses to community groups and individuals. Includes pre-kindergarten education.

**Function 500 - Divisional Administration -** Consists of costs related to the administration of the school division including the board of trustees and the superintendent's and secretary-treasurer's departments.

**Function 600 - Instructional and Other Support Services -** Consists of costs related to support services for students, teaching staff and the educational process, such as libraries/media centers, professional development, and curriculum consulting and development.

**Function 700 - Transportation of Pupils -** Consists of all costs, including supervisory and clerical personnel, related to the transportation of pupils. Does not include the purchase of school buses over \$20,000 per unit as they are recorded in the capital fund.

**Function 800 - Operations and Maintenance -** Consists of all costs, including supervisory and clerical personnel, related to the upkeep, maintenance and minor repair of all school division buildings and grounds. Includes utilities, taxes, insurance and supplies. Does not include capital costs.

**Function 900 - Fiscal -** Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.



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## Independent Auditor's Report

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To the Chairperson and Board of Trustees of Interlake School Division

### Opinion

We have audited the consolidated financial statements of Interlake School Division, and its group reporting entities (the "Division") which comprise the consolidated statement of financial position as at June 30, 2019, and the consolidated statement of revenue, expenses, and accumulated surplus, statement of change in net debt, and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Division as at June 30, 2019, and its consolidated results of operations, its consolidated change in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Division to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Winnipeg, Manitoba  
October 15, 2019

I hereby certify that this report and the statements, schedules and reports referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

10/15/19  
Date

Almond Campbell  
Chairperson

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

as at June 30

Notes		2019	2018
	<b>Financial Assets</b>		
	Cash and Bank	-	-
	Due from - Provincial Government	882,656	1,134,390
	- Federal Government	15,393	28,461
10	- Municipal Government	8,899,023	8,764,131
	- Other School Divisions	12,500	1,674
	- First Nations	-	-
	Accounts Receivable	108,911	79,105
	Accrued Investment Income	-	-
	Portfolio Investments	966	1,899
		<u>9,919,449</u>	<u>10,009,660</u>
	<b>Liabilities</b>		
3	Overdraft	2,484,913	2,145,305
	Accounts Payable	404,309	379,382
	Accrued Liabilities	2,744,189	2,875,478
4	Employee Future Benefits	1,885,574	1,963,471
	Accrued Interest Payable	279,075	272,494
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
5	Deferred Revenue	1,317,618	1,093,703
7	Borrowings from the Provincial Government	17,651,677	17,080,465
	Other Borrowings	-	600,000
6	School Generated Funds Liability	110,164	76,882
		<u>26,877,519</u>	<u>26,487,180</u>
	<b>Net Assets (Debt)</b>	<u>(16,958,070)</u>	<u>(16,477,520)</u>
	<b>Non-Financial Assets</b>		
8	Net Tangible Capital Assets (TCA Schedule)	22,486,551	21,678,964
	Inventories	135,154	110,075
	Prepaid Expenses	67,212	66,160
		<u>22,688,917</u>	<u>21,855,199</u>
9	<b>Accumulated Surplus</b>	<u>5,730,847</u>	<u>5,377,679</u>

See accompanying notes to the Financial Statements



**CONSOLIDATED STATEMENT  
OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes		2019	2018
	<b>Revenue</b>		
	Provincial Government	24,487,275	23,888,704
	Federal Government	8,775	14,881
10	Municipal Government - Property Tax	15,455,437	15,888,266
	- Other	22,500	11,500
	Other School Divisions	39,862	55,090
	First Nations	-	-
	Private Organizations and Individuals	211,848	180,160
	Other Sources	193,363	257,610
	School Generated Funds	340,330	295,309
	Other Special Purpose Funds	1,250	1,187
		<u>40,760,640</u>	<u>40,592,707</u>
	<b>Expenses</b>		
	Regular Instruction	21,701,206	21,927,753
	Student Support Services	6,688,130	6,169,357
	Adult Learning Centres	-	-
	Community Education and Services	284,851	237,321
	Divisional Administration	1,277,565	1,393,703
	Instructional and Other Support Services	1,113,750	965,100
	Transportation of Pupils	2,203,059	2,216,171
	Operations and Maintenance	3,741,101	3,642,614
11	Fiscal - Interest	769,451	795,996
	- Other	630,645	621,093
	Amortization	1,634,125	1,587,041
	Other Capital Items	-	15,200
	School Generated Funds	354,538	271,736
	Other Special Purpose Funds	1,250	1,187
		<u>40,399,671</u>	<u>39,844,272</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>360,969</u>	<u>748,435</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>7,801</u>	<u>57,671</u>
	Net Current Year Surplus (Deficit)	<u>353,168</u>	<u>690,764</u>
	Opening Accumulated Surplus	5,377,679	4,686,915
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>5,377,679</u>	<u>4,686,915</u>
	<b>Closing Accumulated Surplus</b>	<u><u>5,730,847</u></u>	<u><u>5,377,679</u></u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT**

For the Year Ended June 30, 2019

	2019	2018
Net Current Year Surplus (Deficit)	353,168	690,764
Amortization of Tangible Capital Assets	1,634,125	1,587,041
Acquisition of Tangible Capital Assets	(2,441,712)	(1,077,779)
(Gain) / Loss on Disposal of Tangible Capital Assets	(14,455)	14,014
Proceeds on Disposal of Tangible Capital Assets	14,455	2,415
	<u>(807,587)</u>	<u>525,691</u>
Inventories (Increase)/Decrease	(25,079)	(1,796)
Prepaid Expenses (Increase)/Decrease	(1,052)	(578)
	<u>(26,131)</u>	<u>(2,374)</u>
(Increase)/Decrease in Net Debt	<u>(480,550)</u>	<u>1,214,081</u>
Net Debt at Beginning of Year	(16,477,520)	(17,691,601)
Adjustments Other than Tangible Cap. Assets	-	-
	<u>(16,477,520)</u>	<u>(17,691,601)</u>
<b>Net Assets (Debt) at End of Year</b>	<u><u>(16,958,070)</u></u>	<u><u>(16,477,520)</u></u>

**CONSOLIDATED STATEMENT OF CASH FLOW**

For the Year Ended June 30, 2019

	2019	2018
<b>Operating Transactions</b>		
Net Current Year Surplus (Deficit)	353,168	690,764
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	1,634,125	1,587,041
(Gain)/Loss on Disposal of Tangible Capital Assets	(14,455)	14,014
Employee Future Benefits Increase/(Decrease)	(77,897)	259,688
Due from Other Organizations (Increase)/Decrease	119,084	(1,253,333)
Accounts Receivable & Accrued Income (Increase)/Decrease	(29,806)	(1,029)
Inventories and Prepaid Expenses - (Increase)/Decrease	(26,131)	(2,374)
Due to Other Organizations Increase/(Decrease)	-	-
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(99,781)	152,771
Deferred Revenue Increase/(Decrease)	223,915	(702,449)
School Generated Funds Liability Increase/(Decrease)	33,282	2,897
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	<u>2,115,504</u>	<u>747,990</u>
<b>Capital Transactions</b>		
Acquisition of Tangible Capital Assets	(2,441,712)	(1,077,779)
Proceeds on Disposal of Tangible Capital Assets	14,455	2,415
Cash Provided by (Applied to) Capital Transactions	<u>(2,427,257)</u>	<u>(1,075,364)</u>
<b>Investing Transactions</b>		
Portfolio Investments (Increase)/Decrease	933	902
Cash Provided by (Applied to) Investing Transactions	<u>933</u>	<u>902</u>
<b>Financing Transactions</b>		
Borrowings from the Provincial Government Increase/(Decrease)	571,212	(814,950)
Other Borrowings Increase/(Decrease)	(600,000)	(300,000)
Cash Provided by (Applied to) Financing Transactions	<u>(28,788)</u>	<u>(1,114,950)</u>
Cash and Bank / Overdraft (Increase)/Decrease	(339,608)	(1,441,422)
Cash and Bank (Overdraft) at Beginning of Year	<u>(2,145,305)</u>	<u>(703,883)</u>
<b>Cash and Bank (Overdraft) at End of Year</b>	<u><u>(2,484,913)</u></u>	<u><u>(2,145,305)</u></u>

**OPERATING FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2019	2018
<b>Financial Assets</b>		
Cash and Bank	2,850	2,850
Due from		
- Provincial Government	603,581	861,895
- Federal Government	15,393	28,461
- Municipal Government	8,899,023	8,764,131
- Other School Divisions	12,500	1,674
- First Nations	-	-
- Other Funds	62,367	-
Accounts Receivable	108,911	79,105
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>9,704,625</u>	<u>9,738,116</u>
<b>Liabilities</b>		
Overdraft	2,781,054	2,422,506
Accounts Payable	404,309	379,382
Accrued Liabilities	2,710,470	2,840,692
Employee Future Benefits	1,885,574	1,963,471
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	83,461	44,048
Deferred Revenue	1,317,618	1,093,703
Other Borrowings	-	-
	<u>9,182,486</u>	<u>8,743,802</u>
<b>Net Financial Assets (Net Debt)</b>	<u>522,139</u>	<u>994,314</u>
<b>Non-Financial Assets</b>		
Inventories	135,154	110,075
Prepaid Expenses	67,212	66,160
	<u>202,366</u>	<u>176,235</u>
<b>Accumulated Surplus (Deficit)</b>	<u><u>724,505</u></u>	<u><u>1,170,549</u></u>

**OPERATING FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2019 Actual	2019 Budget	2018 Actual
<b>Revenue</b>			
Provincial Government - Core	22,535,058	22,385,995	21,899,462
Federal Government	8,775	-	14,881
Municipal Government - Property Tax	15,455,437	15,559,811	15,888,266
- Other	22,500	-	11,500
Other School Divisions	39,862	25,000	55,090
First Nations	-	-	-
Private Organizations and Individuals	211,848	191,800	180,160
Other Sources	178,908	137,394	256,976
	<u>38,452,388</u>	<u>38,300,000</u>	<u>38,306,335</u>
<b>Expenses</b>			
Regular Instruction	21,701,206	22,144,000	21,927,753
Student Support Services	6,688,130	6,523,000	6,169,357
Adult Learning Centres	-	-	-
Community Education and Services	284,851	293,000	237,321
Divisional Administration	1,277,565	1,329,000	1,393,703
Instructional and Other Support Services	1,113,750	1,093,000	965,100
Transportation of Pupils	2,203,059	2,231,000	2,216,171
Operations and Maintenance	3,741,101	3,621,000	3,642,614
Fiscal	648,542	661,320	639,721
	<u>37,658,204</u>	<u>37,895,320</u>	<u>37,191,740</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>794,184</u>	<u>404,680</u>	<u>1,114,595</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>7,801</u>		<u>57,671</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>786,383</u>	<u>404,680</u>	<u>1,056,924</u>
Net Transfers from (to) Capital Fund	<u>(1,232,427)</u>	<u>(404,680)</u>	<u>(1,009,473)</u>
Transfers from Special Purpose Funds	<u>-</u>		<u>-</u>
Net Current Year Surplus (Deficit)	<u>(446,044)</u>	<u>0</u>	<u>47,451</u>
Opening Accumulated Surplus (Deficit)	1,170,549		1,123,098
Adjustments: <u>Liability for Contaminated Sites</u>	<u>-</u>		<u>-</u>
	<u>-</u>		<u>-</u>
<u>Non-vested sick leave - prior years</u>	<u>-</u>		<u>-</u>
Opening Accumulated Surplus (Deficit), as adjusted	<u>1,170,549</u>		<u>1,123,098</u>
<b>Closing Accumulated Surplus (Deficit)</b>	<u><u>724,505</u></u>		<u><u>1,170,549</u></u>

**OPERATING FUND - REVENUE DETAIL**  
**PROVINCE OF MANITOBA**

For the Year Ended June 30, 2019

**Funding of Schools Program**

Base Support		
Instructional Support	5,358,602	
Additional Instructional Support for Small Schools	31,376	
Sparsity	468,888	
Curricular Materials	200,822	
Information Technology	172,410	
Library Services	255,834	
Student Services	893,020	
Counselling and Guidance	230,806	
Professional Development	108,451	
Physical Education	53,625	
Occupancy	1,527,030	9,300,864
Categorical Support		
Transportation	1,133,170	
Board and Room	-	
Special Needs: Coordinator/Clinician	286,422	
Special Needs: Level 2	537,700	
Special Needs: Level 3	496,555	
Senior Years Technology Education	81,318	
English as an Additional Language	45,300	
Indigenous Academic Achievement (including BSSIP)	135,000	
Indigenous and International Languages	-	
French Language Education	81,035	
Small Schools	141,525	
Enrolment Change Support	153,065	
Northern Allowance	-	
Early Childhood Development Initiative	44,193	
Literacy and Numeracy	222,464	
Education for Sustainable Development	15,400	3,373,147
Equalization		3,753,086
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		183,495
Other Program Support		
School Buildings Support: "D" Projects	127,980	
Technology Education Equipment Replacement	28,300	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	(2,000)	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	154,280
		<u>16,764,872</u>

### OPERATING FUND - REVENUE DETAIL PROVINCE OF MANITOBA (CONT'D)

For the Year Ended June 30, 2019

**Other Department of Education and Training**

Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	9,491	
General Support Grant	593,626	
Education Property Tax Credit	3,719,203	
Tax Incentive Grant	1,146,820	
Early Years Enhancement Grant	159,928	
Community Schools	-	
Healthy Schools Initiative	12,476	
Learning to Age 18 Coordinator	20,000	
Adult Learning Centres	-	
Other: ESD - Warren Collegiate	2,000	
Technical Vocational Coordinator	41,667	
French Revitalization	56,100	
STAR	3,750	
Healthy Child	1,317	
Parent Child Coalition	(7,442)	
		5,758,936

**Other Provincial Government Departments (Not including GBE's)**

Employment Programs	-	
Other: Child & Family Services - STAR	4,500	
Justice - STAR	1,600	
IERHA - Occupational Therapy	5,150	
		11,250

<b>Funding of Schools Program (previous page)</b>	<b>16,764,872</b>
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<b>TOTAL PROVINCIAL GOVERNMENT REVENUE</b>	<b>22,535,058</b>
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**OPERATING FUND - REVENUE DETAIL  
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2019

<b>Federal Government</b>			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:	Odyssey	8,775	
			8,775
<b>Municipal Government</b>			
Special Requirement	20,321,460		
Less: Education Property Tax Credit	(3,719,203)		
Less: Tax Incentive Grant	(1,146,820)	15,455,437	
Other:	STAR	22,500	15,477,937
<b>Other School Divisions</b>			
Tuition Fees		-	
Transfer Fees		28,600	
Residual Fees		-	
Transportation of Pupils		-	
Other:	Shared PD Training - Other School Division	11,262	
			39,862
<b>First Nations</b>			
Tuition Fees		-	
Transportation of Pupils		-	
Other:		-	
			0
<b>Private Organizations and Individuals (Includes GBE's)</b>			
Regular Tuition		100	
International Tuition		-	
Continuing Education		103,780	
Other Tuition:		-	
Food Service		32,956	
Government Business Enterprises (GBE's)		-	
Other:	STAR	14,000	
	Substitutes	61,012	
			211,848
<b>Other Sources</b>			
Interest		35,516	
Donations		8,845	
Other:	Community Use of Schools	25,320	
	Co-op Dividend Revenue	26,088	
	Workers Compensation	217	
	Insurance Rebate	52,452	
	Program 700 Revenue	8,071	
	Program 800 Revenue	21,969	
	Program 100 Revenue	200	
	Program 200 Revenue	230	
			178,908
<b>TOTAL NON-PROVINCIAL GOVERNMENT REVENUE</b>			<u>15,917,330</u>



**OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT**

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2019	2018
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	19,110,672	5,946,358	-	186,869	936,121	752,115	1,209,413	1,480,708		29,622,256	29,227,804
Employees Benefits and Allowances	1,048,522	450,998	-	24,651	104,867	102,677	187,768	223,944		2,143,427	2,137,627
Services	266,884	111,010	-	61,864	206,862	156,330	188,549	1,624,265		2,615,764	2,465,584
Supplies, Materials and Minor Equipment	1,040,769	40,861	-	11,467	17,666	81,456	615,442	412,184		2,219,845	2,344,698
Interest and Bank Charges									17,897	17,897	18,628
Bad Debt Expense									-	0	0
Transfers	234,359	138,903	-	-	12,049	21,172	1,887	-	(PAYROLL TAX) 630,645	1,039,015	997,399
<b>TOTALS</b>	<b>21,701,206</b>	<b>6,688,130</b>	<b>0</b>	<b>284,851</b>	<b>1,277,565</b>	<b>1,113,750</b>	<b>2,203,059</b>	<b>3,741,101</b>	<b>648,542</b>	<b>37,658,204</b>	<b>37,191,740</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 100**  
For the Year Ended June 30, 2019

REGULAR INSTRUCTION	10	SINGLE TRACK SCHOOLS *			80	90	TOTALS
		ADMINISTRATION	20 ENGLISH LANGUAGE	50 FRANÇAIS			
CODE OBJECT \ PROGRAM							
3XX SALARIES							
320 Executive, Managerial and Supervisory	1,783,578						1,783,578
330 Instructional - Teaching	0	12,247,416			3,639,783		15,887,199
350 Instructional - Other		346,876			172,037		518,913
360 Technical, Specialized and Service					12,500		12,500
370 Secretarial, Clerical and Other	550,435						550,435
390 Information Technology	358,047						358,047
Total Salaries	2,692,060	12,594,292	0	0	3,824,320	0	19,110,672
4XX EMPLOYEES BENEFITS AND ALLOWANCES	215,360	640,137			193,025		1,048,522
5-6XX SERVICES							
510 Professional, Technical and Specialized		23,472			7,945		31,417
520 Communications	62,662	3,836					66,498
540 Travel and Meetings	4,715	4,132			474		9,321
560 Tuition		7,500					7,500
570 Printing and Binding		0					0
580 Insurance and Bond Premiums	27,825	12,030					39,855
590 Maintenance and Repair Services		445			889		1,334
610 Rentals		1,595					1,595
630 Advertising	0	5,685					5,685
640 Dues and Fees	0	0					0
650 Professional and Staff Development	15,750						15,750
680 Information Technology Services	19,816	68,113					87,929
Total Services	130,768	126,808	0	0	9,308	0	266,884
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	19,269	283,852			35,551		338,672
740 Curricular and Media Materials	0	72,826			49,430		122,256
760 Minor Equipment	16,512	107,088			48,115		171,715
780 Information Technology Equipment	124	383,363			24,639		408,126
Total Supplies, Materials and Minor Equipment	35,905	847,129	0	0	157,735	0	1,040,769
96X-99 TRANSFERS							
960 School Divisions		183,723				11,903	195,626
980 Organizations and Individuals		38,733					38,733
Total Transfers	0	222,456	0	0	0	11,903	234,359
<b>TOTALS</b>	<b>3,074,093</b>	<b>14,430,822</b>	<b>0</b>	<b>0</b>	<b>4,184,388</b>	<b>11,903</b>	<b>21,701,206</b>

\* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

\*\* includes multi-track schools.

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 200**

For the Year Ended June 30, 2019

<b>STUDENT SUPPORT SERVICES</b>		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	113,033						113,033
330	Instructional - Teaching			86,722	180,432	2,136,236	1,036,735	3,440,125
350	Instructional - Other			89,654	1,679,364			1,769,018
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	37,021						37,021
380	Clinician		587,161					587,161
390	Information Technology							0
	Total Salaries	150,054	587,161	176,376	1,859,796	2,136,236	1,036,735	5,946,358
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	10,538	29,784	20,348	242,822	99,669	47,837	450,998
5-6XX	SERVICES							
510	Professional, Technical and Specialized		24,147		1,790		30,000	55,937
520	Communications	1,810	2,913	3,703		388		8,814
540	Travel and Meetings	1,961	12,129	10,545	4,555	8,919	128	38,237
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums			326				326
590	Maintenance and Repair Services							0
610	Rentals							0
630	Advertising		473		931			1,404
640	Dues and Fees	340	245					585
650	Professional and Staff Development		5,545					5,545
680	Information Technology Services			162				162
	Total Services	4,111	45,452	14,736	7,276	9,307	30,128	111,010
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	80	7,749	6,928	466	11,987	1,865	29,075
740	Curricular and Media Materials		817	1,364	95	4,313	635	7,224
760	Minor Equipment		1,370					1,370
780	Information Technology Equipment	176	104	1,108		1,804		3,192
	Total Supplies, Materials and Minor Equipment	256	10,040	9,400	561	18,104	2,500	40,861
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals		15,585	123,318				138,903
	Total Transfers	0	15,585	123,318	0			138,903
	<b>TOTALS</b>	<b>164,959</b>	<b>688,022</b>	<b>344,178</b>	<b>2,110,455</b>	<b>2,263,316</b>	<b>1,117,200</b>	<b>6,688,130</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 300**

For the Year Ended June 30, 2019

<b>ADULT LEARNING CENTRES</b>		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
<b>TOTALS</b>		<b>0</b>	<b>0</b>	<b>0</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 400**  
For the Year Ended June 30, 2019

<b>COMMUNITY EDUCATION AND SERVICES</b>		10	20	30	40	
		CONTINUING	ENGLISH AS AN	COMMUNITY	PRE-KINDERGARTEN	
CODE	OBJECT \ PROGRAM	EDUCATION	ADDITIONAL LANGUAGE	SERVICES AND	EDUCATION	TOTALS
			FOR ADULTS	RECREATION		
3XX	SALARIES					
320	Executive, Managerial and Supervisory	50,295				50,295
330	Instructional - Teaching	30,385			2,751	33,136
350	Instructional - Other				103,438	103,438
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	80,680	0	0	106,189	186,869
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	11,115			13,536	24,651
5-6XX	SERVICES					
510	Professional, Technical and Specialized	43,717			270	43,987
520	Communications	1,185			871	2,056
540	Travel and Meetings	7			3,965	3,972
570	Printing and Binding	7,143				7,143
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals	3,069				3,069
630	Advertising				1,637	1,637
640	Dues and Fees					0
650	Professional and Staff Development					0
680	Information Technology Services					0
	Total Services	55,121	0	0	6,743	61,864
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	44			5,471	5,515
740	Curricular and Media Materials				3,670	3,670
760	Minor Equipment	762				762
780	Information Technology Equipment				1,520	1,520
	Total Supplies, Materials and Minor Equipment	806	0	0	10,661	11,467
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	<b>TOTALS</b>	<b>147,722</b>	<b>0</b>	<b>0</b>	<b>137,129</b>	<b>284,851</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 500**

For the Year Ended June 30, 2019

<b>DIVISIONAL ADMINISTRATION</b>		10	20	30	50	
CODE OBJECT \ PROGRAM		BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX SALARIES						
310	Trustees Remuneration	88,312				88,312
320	Executive, Managerial and Supervisory		297,302	276,253		573,555
360	Technical, Specialized and Service			59,921		59,921
370	Secretarial, Clerical and Other	4,880	62,408	147,045		214,333
390	Information Technology					0
	Total Salaries	93,192	359,710	483,219	0	936,121
4XX EMPLOYEES BENEFITS AND ALLOWANCES		2,684	27,587	74,596		104,867
5-6XX SERVICES						
510	Professional, Technical and Specialized			21,997		21,997
520	Communications		2,815	5,922		8,737
540	Travel and Meetings	3,994	5,982	1,805		11,781
570	Printing and Binding					0
580	Insurance and Bond Premiums			40,856		40,856
590	Maintenance and Repair Services			592		592
610	Rentals			657		657
630	Advertising	3,254				3,254
640	Dues and Fees	59,863	3,170	2,098		65,131
650	Professional and Staff Development	3,821		7,257		11,078
680	Information Technology Services		3,068	2,004	37,707	42,779
	Total Services	70,932	15,035	83,188	37,707	206,862
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	2,071	573	13,684		16,328
740	Curricular and Media Materials		594	689		1,283
760	Minor Equipment					0
780	Information Technology Equipment			55		55
	Total Supplies, Materials and Minor Equipment	2,071	1,167	14,428	0	17,666
96X-99 TRANSFERS						
960	School Divisions					0
980	Organizations and Individuals	11,863	186			12,049
999	Recharge					0
	Total Transfers	11,863	186	0		12,049
<b>TOTALS</b>		<b>180,742</b>	<b>403,685</b>	<b>655,431</b>	<b>37,707</b>	<b>1,277,565</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 600**

For the Year Ended June 30, 2019

<b>INSTRUCTIONAL AND OTHER SUPPORT SERVICES</b>		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory						0
330	Instructional - Teaching				259,341	45,986	305,327
350	Instructional - Other			392,054			392,054
360	Technical, Specialized and Service					54,734	54,734
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	0	0	392,054	259,341	100,720	752,115
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			62,086	32,750	7,841	102,677
5-6XX	SERVICES						
510	Professional, Technical and Specialized				6,648		6,648
520	Communications			699	336		1,035
540	Travel and Meetings			22,903		271	23,174
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services						0
610	Rentals						0
630	Advertising			917	893		1,810
640	Dues and Fees				276		276
650	Professional and Staff Development				109,514		109,514
680	Information Technology Services			13,873			13,873
	Total Services	0	0	38,392	117,667	271	156,330
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			9,517	3,835	18,304	31,656
740	Curricular and Media Materials			35,725	11,361		47,086
760	Minor Equipment			2,495			2,495
780	Information Technology Equipment			219			219
	Total Supplies, Materials and Minor Equipment	0	0	47,956	15,196	18,304	81,456
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals					21,172	21,172
	Total Transfers					21,172	21,172
	<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>540,488</b>	<b>424,954</b>	<b>148,308</b>	<b>1,113,750</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 700**  
For the Year Ended June 30, 2019

<b>TRANSPORTATION OF PUPILS</b>		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	77,099					77,099
350	Instructional - Other						0
360	Technical, Specialized and Service		1,081,069				1,081,069
370	Secretarial, Clerical and Other	51,245					51,245
390	Information Technology						0
	Total Salaries	128,344	1,081,069		0	0	1,209,413
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	20,993	166,775				187,768
5-6XX	SERVICES						
510	Professional, Technical and Specialized		2,931				2,931
520	Communications	3,203	4,058				7,261
540	Travel and Meetings	173	11,189			41,361	52,723
550	Transportation of Pupils			2,540			2,540
570	Printing and Binding		1,382				1,382
580	Insurance and Bond Premiums	1,635	33,521				35,156
590	Maintenance and Repair Services		28,138				28,138
610	Rentals	316	17,473				17,789
630	Advertising		912				912
640	Dues and Fees	508					508
650	Professional and Staff Development	1,960	5,443				7,403
680	Information Technology Services		31,806				31,806
	Total Services	7,795	136,853	2,540	0	41,361	188,549
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	4,179	611,263				615,442
740	Curricular and Media Materials						0
760	Minor Equipment						0
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	4,179	611,263		0	0	615,442
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals					1,887	1,887
999	Recharge		(100,451)			100,451	0
	Total Transfers	0	(100,451)	0	0	102,338	1,887
	<b>TOTALS</b>	<b>161,311</b>	<b>1,895,509</b>	<b>2,540</b>	<b>0</b>	<b>143,699</b>	<b>2,203,059</b>



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 800**

For the Year Ended June 30, 2019

<b>OPERATIONS AND MAINTENANCE</b>		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	86,158					86,158
360	Technical, Specialized and Service		1,335,525				1,335,525
370	Secretarial, Clerical and Other	45,003	14,022		0		59,025
390	Information Technology						0
	Total Salaries	131,161	1,349,547	0	0	0	1,480,708
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	21,283	202,661		0		223,944
5-6XX	SERVICES						
510	Professional, Technical and Specialized		152,649		31,060	35,471	219,180
520	Communications	3,709	6,948		0		10,657
530	Utility Services		583,637		45,315	23,627	652,579
540	Travel and Meetings		2,122				2,122
570	Printing and Binding						0
580	Insurance and Bond Premiums	2,486	193,961		12,825		209,272
590	Maintenance and Repair Services		30,030	372,886	7,563	21,174	431,653
610	Rentals	316	5,013		30,983		36,312
620	Property Taxes		18,668		39,785		58,453
630	Advertising		1,968				1,968
640	Dues and Fees	508					508
650	Professional and Staff Development	1,561					1,561
680	Information Technology Services						0
	Total Services	8,580	994,996	372,886	167,531	80,272	1,624,265
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	6,297	327,497		27,604	14,718	376,116
740	Curricular and Media Materials						0
760	Minor Equipment	684	25,926		7,927	1,531	36,068
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	6,981	353,423	0	35,531	16,249	412,184
96X-99	TRANSFERS						
999	Recharge						0
	<b>TOTALS</b>	<b>168,005</b>	<b>2,900,627</b>	<b>372,886</b>	<b>203,062</b>	<b>96,521</b>	<b>3,741,101</b>

### OPERATING FUND - DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND

For the Year Ended June 30, 2019

**Transfers To Capital Fund**

Category "D" School Buildings	289,589	
Bus Reserve	287,000	
Bus Purchases	-	
Other Vehicles	39,114	
Furniture/Fixtures & Equipment	-	
Computer Hardware & Software	-	
Assets Under Construction	-	
Other: _____	-	
Payments on Fibre Liability	600,000	
Interest on Fibre Liability	16,724	
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		1,232,427
<b>Less: Transfers From Capital Fund</b>		
_____	-	
_____		
_____		
_____		
_____		
_____		0
<b>Net Transfers To (From) Capital Fund</b>		<b>1,232,427</b>

**CAPITAL FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2019	2018
<b>Financial Assets</b>		
Cash and Bank	-	-
Due from		
- Provincial Government	279,075	272,495
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	83,461	44,048
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>362,536</u>	<u>316,543</u>
<b>Liabilities</b>		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	279,075	272,494
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	62,367	-
Deferred Revenue	-	-
Borrowings from the Provincial Government	17,651,677	17,080,465
Other Borrowings	-	600,000
	<u>17,993,119</u>	<u>17,952,959</u>
<b>Net Assets (Debt)</b>	<u>(17,630,583)</u>	<u>(17,636,416)</u>
<b>Non-Financial Assets</b>		
Net Tangible Capital Assets	<u>22,486,551</u>	<u>21,678,964</u>
<b>Accumulated Surplus / Equity *</b>	<u>4,855,968</u>	<u>4,042,548</u>
* Comprised of:		
Reserve Accounts	83,462	402,673
Equity in Tangible Capital Assets	<u>4,772,506</u>	<u>3,639,875</u>
	<u>4,855,968</u>	<u>4,042,548</u>

**CAPITAL FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2019	2018
<b>Revenue</b>		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	1,217,387	1,222,551
- Interest	734,830	766,691
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	-	-
MB Hydro grant	-	14,648
Gain / (Loss) on Disposal of Capital Assets	14,455	(14,014)
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	1,966,672	1,989,876
<b>Expenses</b>		
Amortization	1,634,125	1,587,041
Interest on Borrowings from the Provincial Government	734,830	766,691
Other Interest	16,724	10,677
Other Capital Items	-	15,200
	2,385,679	2,379,609
Current Year Surplus / (Deficit)	(419,007)	(389,733)
Net Transfers from (to) Operating Fund	1,232,427	1,009,473
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	813,420	619,740
Opening Accumulated Surplus / Equity	4,042,548	3,422,808
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	4,042,548	3,422,808
<b>Closing Accumulated Surplus / Equity</b>	<b>4,855,968</b>	<b>4,042,548</b>

**SCHEDULE OF TANGIBLE CAPITAL ASSETS**

at June 30, 2019

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2019 TOTALS	2018 TOTALS
	School	Non-School									
<b>Tangible Capital Asset Cost</b>											
Opening Cost, as previously reported	35,191,387	1,214,424	5,075,159	334,519	260,368	2,216,531	170,631	-	355,634	44,818,653	44,173,853
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	35,191,387	1,214,424	5,075,159	334,519	260,368	2,216,531	170,631	-	355,634	44,818,653	44,173,853
Add:											
Additions during the year	2,489,629	-	220,666	39,114	-	-	-	-	(307,697)	2,441,712	1,077,779
Less:											
Disposals and write downs	-	-	336,971	26,979	-	-	-	-	-	363,950	432,979
Closing Cost	37,681,016	1,214,424	4,958,854	346,654	260,368	2,216,531	170,631	-	47,937	46,896,415	44,818,653
<b>Accumulated Amortization</b>											
Opening, as previously reported	16,943,965	757,445	4,191,543	286,110	184,840	775,786		-		23,139,689	21,969,198
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	16,943,965	757,445	4,191,543	286,110	184,840	775,786		-		23,139,689	21,969,198
Add:											
Current period Amortization	1,097,735	44,043	235,242	19,677	15,775	221,653		-		1,634,125	1,587,041
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	336,971	26,979	-	-		-		363,950	416,550
Closing Accumulated Amortization	18,041,700	801,488	4,089,814	278,808	200,615	997,439		-		24,409,864	23,139,689
<b>Net Tangible Capital Asset</b>	19,639,316	412,936	869,040	67,846	59,753	1,219,092	170,631	-	47,937	22,486,551	21,678,964
<b>Proceeds from Disposal of Capital Assets</b>	-	-	14,455	-	-	-				14,455	2,415

\* Includes network infrastructure.

**SCHEDULE OF CAPITAL RESERVE ACCOUNTS  
For the Year Ended June 30, 2019**

Fund Name >	Buses	Science Labs				Totals
Opening Balance, July 1, 2018	2,673	400,000	-	-	-	<b>402,673</b>
Additions: (Provide a description of each transaction)						
Transfer from Surplus	287,000					287,000
Bus Disposal - 2006 Blue Bird - 1BAKGCKH86F232063	2,310					2,310
Bus Disposal - 2008 Blue Bird - 1BAKCKH18F247373	5,650					5,650
Bus Disposal - 1999 International - 1HVBBABM8XH679272	3,295					3,295
Bus Disposal - 2008 Blue Bird - 1BAKGCKH68F247003	3,200					3,200
Transfer from Operating		265,386				265,386
Total Additions	301,455	<b>265,386</b>	-	-	-	566,841
Withdrawals: (Provide a description of each transaction)						
Bus Purchase - 2020 International - 4DRBUPWP2LB491928	110,333					110,333
Bus Purchase - 2020 International - 4DRBUPWP4LB491929	110,333					110,333
Capitalize Science Labs		665,386				665,386
						-
						-
						-
Total Withdrawals	220,666	665,386	-	-	-	886,052
Closing Balance, June 30, 2019	<b>83,462</b>	-	-	-	-	<b>83,462</b>

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

\_\_\_\_\_

Date

\_\_\_\_\_

Secretary-Treasurer

**SPECIAL PURPOSE FUND  
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2019	2018
<b>Financial Assets</b>		
Cash and Bank	293,291	274,351
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	966	1,899
	<u>294,257</u>	<u>276,250</u>
<b>Liabilities</b>		
School Generated Funds Liability	110,164	76,882
Accounts Payable	-	-
Accrued Liabilities	33,719	34,786
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>143,883</u>	<u>111,668</u>
<b>Accumulated Surplus *</b>	<u>150,374</u>	<u>164,582</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	150,374	164,582
Other Funds Accumulated Surplus	-	-
<b>Accumulated Surplus *</b>	<u>150,374</u>	<u>164,582</u>

**SPECIAL PURPOSE FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2019	2018
<b>Revenue</b>		
School Generated Funds	340,330	295,309
Other Funds	1,250	1,187
	-	-
	<u>341,580</u>	<u>296,496</u>
<b>Expenses</b>		
School Generated Funds	354,538	271,736
Other Funds	1,250	1,187
	-	-
	<u>355,788</u>	<u>272,923</u>
Current Year Surplus (Deficit)	(14,208)	23,573
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	<u>(14,208)</u>	<u>23,573</u>
Opening Accumulated Surplus	164,582	141,009
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	<u>164,582</u>	<u>141,009</u>
<b>Closing Accumulated Surplus</b>	<u><u>150,374</u></u>	<u><u>164,582</u></u>



**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS  
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2018
<b>REGULAR INSTRUCTION</b>	
English Language - Single Track	2,086.8
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	463.0
- Francais	-
- French Immersion	292.0
- Other Bilingual	-
Senior Years Technology Education	755.0
	<u>-</u>
<b>TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS</b>	<u><u>2,841.8</u></u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	1,444
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	890,396
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	879,024
LOADED KILOMETERS (For the period ended June 30)	491,982

**FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)**

For the 2018/19 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	15.75	1.00		1.00	4.00		1.00	1.00	23.75
330	Instructional - Teaching	178.35	36.90		25.00		3.50			243.75
350	Instructional - Other	25.90	76.00		2.50		14.00			118.40
360	Technical, Specialized And Service	0.50				1.00	3.60	40.00	25.03	70.13
370	Secretarial, Clerical And Other	16.25	0.80			4.10		1.00	1.60	23.75
380	Clinician		6.50							6.50
390	Information Technology	6.00								6.00
<b>TOTALS (excluding Trustees)</b>		242.75	121.20	0.00	28.50	9.10	21.10	42.00	27.63	492.28

510 Contracted Clinicians (include private clinicians where possible)		0.84
--	--	------

310 TRUSTEES		7.00
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**CALCULATION OF ADMINISTRATION COSTS  
AS A PERCENTAGE OF TOTAL EXPENSES**

**Administration Costs**

Divisional Administration, Function 500	1,277,565
Less: Liability Insurance	39,014
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	10,156
	<u>1,228,395 (A)</u>

**Expense Base**

Total Operating Expenses	37,658,204
Plus: Transfers to Capital	1,232,427
Less: Adult Learning Centres, Function 300	0
	<u>38,890,631 (B)</u>

**Percentage (A) / (B)** 3.2%

**Maximum Allowable Percentage** 3.3%

Calculation of **Maximum Allowable Percentage**:  
 If F.T.E. Enrolment is 5,000 or over = 3.00%  
 If F.T.E. Enrolment is 1,000 or less = 3.60%  
 If F.T.E. Enrolment is between 1,000 and 5,000, calculated as:  
 (3.00% + (5,000 – division enrolment) X 0.0001500%) to a maximum of 3.60%  
 4.25% limit for Northern divisions

**Self-Funded Expenses (fully offset by incremental revenues):**

**International Student Programs**

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
_____	-
	<u>0</u>
Associated Revenue <sup>(2)</sup>	<u>-</u>

**Self-Administered Pension Plans**

Expenses (1)	
Administration (deducted above)	- *
Other: _____	-
_____	-
	<u>0</u>
Associated Revenue <sup>(2)</sup>	<u>-</u>

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.