

INTERLAKE SCHOOL DIVISION
192 - 2nd AVENUE NORTH
STONEWALL, MANITOBA R0C 2Z0

AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

June 30, 2020

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FRAME / ERROR REPORT

FRAME EXPENSES:	EXPENSES - TRANSFERS =		FRAME	F.T.E.	COST PER PUPIL	
			EXPENSES	PUPILS	2019/20	2018/19
FUNCTION 100						
ADMINISTRATION	3,277,395	0	3,277,395	2,823.0	1,161	1,082
ENGLISH LANGUAGE	14,575,841	98,539	14,477,302	2,061.0	7,024	6,809
FRANÇAIS	42,481	42,481	0	0.0	0	0
FRENCH IMMERSION	7,150	7,150	0	0.0	0	0
DUAL TRACK	4,478,707	99	4,478,608	762.0	5,877	5,542
SENIOR YEARS TECHNOLOGY	6,535	6,535	0	0.0	0	0
TOTAL FUNCTION 100	22,388,109	154,804	22,233,305	2,823.0	7,876	7,554
FUNCTION 200						
ADMINISTRATION/COORDINATION	170,713	0	170,713	2,823.0	60	58
CLINICAL AND RELATED SERVICES	929,249	97,082	832,167	2,823.0	295	237
SPECIAL PLACEMENT	175,283	76,551	98,732	0.0	0	0
REGULAR PLACEMENT	2,057,038	3,782	2,053,256	2,823.0	727	743
OTHER RESOURCE SERVICES	2,337,032	--	2,337,032	2,823.0	828	796
COUNSELLING & GUIDANCE	1,150,266	--	1,150,266	2,823.0	407	393
TOTAL FUNCTION 200	6,819,581	177,415	6,642,166	2,823.0	2,353	2,305
FUNCTION 500						
BOARD OF TRUSTEES	165,340	5,239	165,340	2,823.0	59	64
INSTRUCTIONAL MGMT. & ADMIN.	409,001	0	409,001	2,823.0	145	142
BUSINESS ADMIN. SERVICES	637,724	0	637,724	2,823.0	226	231
MANAGEMENT INFORMATION SERVICES	44,253	--	44,253	2,823.0	16	13
TOTAL FUNCTION 500	1,256,318	5,239	1,251,079	2,823.0	443	445
FUNCTION 600						
CURRICULUM CONSULTING/DEVELOPMENT ADMII	0	--	0	2,823.0	0	0
CURRICULUM CONSULTING/DEVELOPMENT	0	--	0	2,823.0	0	0
EDUCATIONAL MEDIA	483,159	--	483,159	2,823.0	171	190
PROFESSIONAL & STAFF DEVELOPMENT	339,663	--	339,663	2,823.0	120	150
OTHER	207,992	68,193	139,799	2,823.0	50	45
TOTAL FUNCTION 600	1,030,814	68,193	962,621	2,823.0	341	384

PUPIL/TEACHER RATIOS:	REGULAR INSTRUCTION		EDUCATOR	
	2019/20	2018/19	2019/20	2018/19
ENROLMENT	2,823.0	2,841.8	2,823.0	2,841.8
TEACHERS	177.49	178.35	233.54	235.50
RATIO	15.9	15.9	12.1	12.1

ANALYSIS OF TRANSPORTATION EXPENSES:	REGULAR	COST PER	COST PER	COST PER	REGULAR	COST PER
	TRANSPORTN PROGRAM 720	TRANSPORTED PUPIL	TOTAL KM (bus routes)		LOADED KM	AND OTHER (710, 720, 790)
2019/20	1,601,949	917	2.76	4.85	1,849,640	3.20
2018/19	1,895,509	1,313	2.16	3.85	2,198,632	2.47

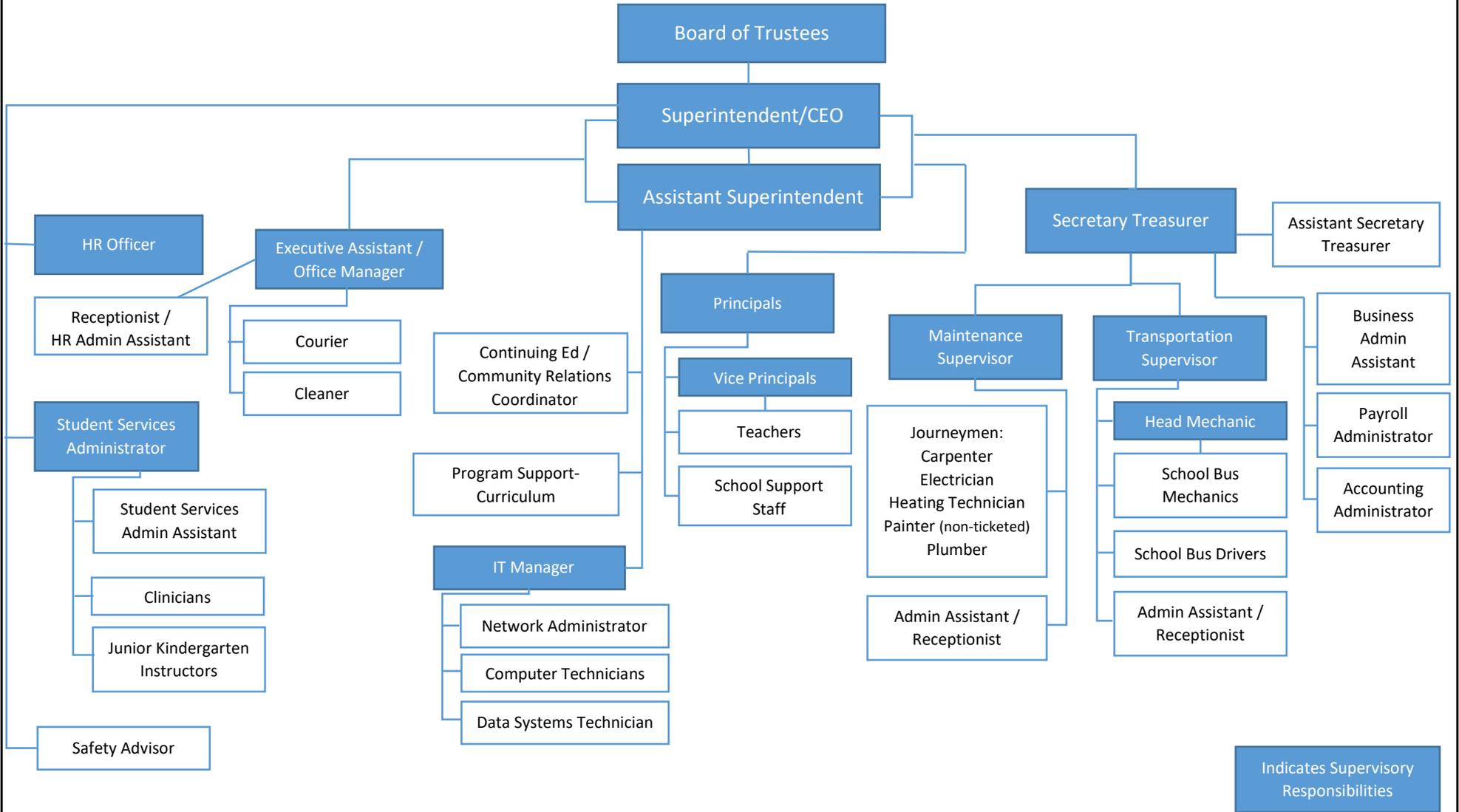
TOTAL OPERATING EXPENSE PER PUPIL:	TOTAL	- TRANSFERS	CONSOLIDATED	- FUNCTIONS	= K-12	COST
	EXPENSES		EXPENSES	300, 400	EXPENSES	PER PUPIL
2019/20	38,014,839	(405,651)	37,609,188	(214,864)	37,394,324	13,246
2018/19	37,658,204	(408,370)	37,249,834	(284,851)	36,964,983	13,008

SALARY/PERSONNEL REPORT:	FUNCTION 100			FUNCTION 200		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MGL & SUPERVISORY	1,877,119	15.75	119,182	116,650	1.00	116,650
330 INSTRUCTIONAL - TEACHING	16,385,231	177.49	92,316	3,396,327	35.05	96,899
350 INSTRUCTIONAL - OTHER	410,207	24.90	16,474	1,724,216	85.00	20,285
360 TECHNICAL, SPECLIZ'D & SERVICE	0	0.00	0	0	0.00	0
370 SECRETARIAL, CLERICAL & OTHER	602,045	16.25	37,049	38,664	0.80	48,330
380 CLINICIAN				731,336	7.82	93,521
390 INFORMATION TECHNOLOGY	377,278	5.00	75,456	0	0.00	0

	FUNCTION 500			FUNCTION 600		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MGL & SUPERVISORY	498,389	3.25	153,350	0	0.00	0
330 INSTRUCTIONAL - TEACHING				277,513	4.25	65,297
350 INSTRUCTIONAL - OTHER				368,467	14.00	26,319
360 TECHNICAL, SPECLIZ'D & SERVICE	151,276	1.75	86,443	57,899	3.10	18,677
370 SECRETARIAL, CLERICAL & OTHER	187,914	3.40	55,269	0	0.00	0
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0

	FUNCTION 700			FUNCTION 800		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MGL & SUPERVISORY	79,297	1.00	79,297	87,224	1.00	87,224
350 INSTRUCTIONAL - OTHER	0	0.00	0			
360 TECHNICAL, SPECLIZ'D & SERVICE	977,962	39.00	25,076	1,358,360	24.50	55,443
370 SECRETARIAL, CLERICAL & OTHER	44,997	1.00	44,997	59,511	1.60	37,194
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0

Appendix A Interlake School Division - Organizational Chart





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Independent Auditor's Report

To the Chairperson and Board of Trustees of Interlake School Division

Opinion

We have audited the consolidated financial statements of Interlake School Division, and its group reporting entities (the "Division") which comprise the consolidated statement of financial position as at June 30, 2020, and the consolidated statement of revenue, expenses, and accumulated surplus, statement of change in net debt, and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Division as at June 30, 2020, and its consolidated results of operations, its consolidated change in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Division to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 26, 2020

I hereby certify that this report and the statements, schedules and reports referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

October 26 - 2020
Date

Alan W. Campbell
Chairperson

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2020	2019
	Financial Assets		
	Cash and Bank	-	-
	Due from - Provincial Government	832,530	882,656
	- Federal Government	23,032	15,393
10	- Municipal Government	10,745,865	8,899,023
	- Other School Divisions	-	12,500
	- First Nations	-	-
	Accounts Receivable	116,288	108,911
	Accrued Investment Income	-	-
	Portfolio Investments	-	966
		<u>11,717,715</u>	<u>9,919,449</u>
	Liabilities		
3	Overdraft	1,716,789	2,484,913
	Accounts Payable	360,581	404,309
	Accrued Liabilities	3,978,496	2,744,189
4	Employee Future Benefits	1,818,175	1,885,574
	Accrued Interest Payable	262,927	279,075
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
5	Deferred Revenue	1,801,207	1,317,618
7	Borrowings from the Provincial Government	17,547,158	17,651,677
	Other Borrowings	-	-
6	School Generated Funds Liability	81,732	110,164
		<u>27,567,065</u>	<u>26,877,519</u>
	Net Assets (Debt)	<u>(15,849,350)</u>	<u>(16,958,070)</u>
	Non-Financial Assets		
8	Net Tangible Capital Assets (TCA Schedule)	21,753,358	22,486,551
	Inventories	124,087	135,154
	Prepaid Expenses	70,465	67,212
		<u>21,947,910</u>	<u>22,688,917</u>
9	Accumulated Surplus	<u>6,098,560</u>	<u>5,730,847</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes		2020	2019
	Revenue		
	Provincial Government	24,094,711	24,487,275
	Federal Government	7,931	8,775
10	Municipal Government - Property Tax	16,148,611	15,455,437
	- Other	15,150	22,500
	Other School Divisions	24,700	39,862
	First Nations	-	-
	Private Organizations and Individuals	177,900	211,848
	Other Sources	221,398	193,363
	School Generated Funds	243,049	340,330
	Other Special Purpose Funds	1,201	1,250
		<u>40,934,651</u>	<u>40,760,640</u>
	Expenses		
	Regular Instruction	22,388,109	21,701,206
	Student Support Services	6,819,581	6,688,130
	Adult Learning Centres	-	-
	Community Education and Services	214,864	284,851
	Divisional Administration	1,256,318	1,277,565
	Instructional and Other Support Services	1,030,814	1,113,750
	Transportation of Pupils	1,850,003	2,203,059
	Operations and Maintenance	3,776,634	3,741,101
11	Fiscal - Interest	769,179	769,451
	- Other	640,116	630,645
	Amortization	1,618,516	1,634,125
	Other Capital Items	-	-
	School Generated Funds	221,828	354,538
	Other Special Purpose Funds	1,201	1,250
		<u>40,587,163</u>	<u>40,399,671</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>347,488</u>	<u>360,969</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>(20,225)</u>	<u>7,801</u>
	Net Current Year Surplus (Deficit)	<u>367,713</u>	<u>353,168</u>
	Opening Accumulated Surplus	5,730,847	5,377,679
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>5,730,847</u>	<u>5,377,679</u>
	Closing Accumulated Surplus	<u><u>6,098,560</u></u>	<u><u>5,730,847</u></u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2020

	2020	2019
Net Current Year Surplus (Deficit)	367,713	353,168
Amortization of Tangible Capital Assets	1,618,516	1,634,125
Acquisition of Tangible Capital Assets	(885,323)	(2,441,712)
(Gain) / Loss on Disposal of Tangible Capital Assets	(1,325)	(14,455)
Proceeds on Disposal of Tangible Capital Assets	1,325	14,455
	<u>733,193</u>	<u>(807,587)</u>
Inventories (Increase)/Decrease	11,067	(25,079)
Prepaid Expenses (Increase)/Decrease	(3,253)	(1,052)
	<u>7,814</u>	<u>(26,131)</u>
(Increase)/Decrease in Net Debt	<u>1,108,720</u>	<u>(480,550)</u>
Net Debt at Beginning of Year	(16,958,070)	(16,477,520)
Adjustments Other than Tangible Cap. Assets	-	-
	<u>(16,958,070)</u>	<u>(16,477,520)</u>
Net Assets (Debt) at End of Year	<u><u>(15,849,350)</u></u>	<u><u>(16,958,070)</u></u>

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2020

	2020	2019
Operating Transactions		
Net Current Year Surplus (Deficit)	367,713	353,168
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	1,618,516	1,634,125
(Gain)/Loss on Disposal of Tangible Capital Assets	(1,325)	(14,455)
Employee Future Benefits Increase/(Decrease)	(67,399)	(77,897)
Due from Other Organizations (Increase)/Decrease	(1,791,855)	119,084
Accounts Receivable & Accrued Income (Increase)/Decrease	(7,377)	(29,806)
Inventories and Prepaid Expenses - (Increase)/Decrease	7,814	(26,131)
Due to Other Organizations Increase/(Decrease)	-	-
Accounts Payable & Accrued Liabilities Increase/(Decrease)	1,174,431	(99,781)
Deferred Revenue Increase/(Decrease)	483,589	223,915
School Generated Funds Liability Increase/(Decrease)	(28,432)	33,282
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	<u>1,755,675</u>	<u>2,115,504</u>
Capital Transactions		
Acquisition of Tangible Capital Assets	(885,323)	(2,441,712)
Proceeds on Disposal of Tangible Capital Assets	<u>1,325</u>	<u>14,455</u>
Cash Provided by (Applied to) Capital Transactions	<u>(883,998)</u>	<u>(2,427,257)</u>
Investing Transactions		
Portfolio Investments (Increase)/Decrease	<u>966</u>	<u>933</u>
Cash Provided by (Applied to) Investing Transactions	<u>966</u>	<u>933</u>
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	(104,519)	571,212
Other Borrowings Increase/(Decrease)	<u>-</u>	<u>(600,000)</u>
Cash Provided by (Applied to) Financing Transactions	<u>(104,519)</u>	<u>(28,788)</u>
Cash and Bank / Overdraft (Increase)/Decrease	768,124	(339,608)
Cash and Bank (Overdraft) at Beginning of Year	<u>(2,484,913)</u>	<u>(2,145,305)</u>
Cash and Bank (Overdraft) at End of Year	<u><u>(1,716,789)</u></u>	<u><u>(2,484,913)</u></u>

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2020	2019
Financial Assets		
Cash and Bank	2,850	2,850
Due from		
- Provincial Government	569,603	603,581
- Federal Government	23,032	15,393
- Municipal Government	10,745,865	8,899,023
- Other School Divisions	-	12,500
- First Nations	-	-
- Other Funds	33,330	62,367
Accounts Receivable	116,288	108,911
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>11,490,968</u>	<u>9,704,625</u>
Liabilities		
Overdraft	2,004,013	2,781,054
Accounts Payable	360,581	404,309
Accrued Liabilities	3,947,449	2,710,470
Employee Future Benefits	1,818,175	1,885,574
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	655,856	83,461
Deferred Revenue	1,801,207	1,317,618
Other Borrowings	-	-
	<u>10,587,281</u>	<u>9,182,486</u>
Net Financial Assets (Net Debt)	<u>903,687</u>	<u>522,139</u>
Non-Financial Assets		
Inventories	124,087	135,154
Prepaid Expenses	70,465	67,212
	<u>194,552</u>	<u>202,366</u>
Accumulated Surplus (Deficit)	<u>1,098,239</u>	<u>724,505</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2020 Actual	2020 Budget	2019 Actual
Revenue			
Provincial Government - Core	22,059,413	22,015,805	22,535,058
Federal Government	7,931	-	8,775
Municipal Government - Property Tax	16,148,611	16,170,965	15,455,437
- Other	15,150	-	22,500
Other School Divisions	24,700	25,000	39,862
First Nations	-	-	-
Private Organizations and Individuals	177,900	193,300	211,848
Other Sources	204,322	146,930	178,908
	<u>38,638,027</u>	<u>38,552,000</u>	<u>38,452,388</u>
Expenses			
Regular Instruction	22,388,109	22,098,000	21,701,206
Student Support Services	6,819,581	6,771,000	6,688,130
Adult Learning Centres	-	-	-
Community Education and Services	214,864	300,000	284,851
Divisional Administration	1,256,318	1,305,000	1,277,565
Instructional and Other Support Services	1,030,814	1,134,000	1,113,750
Transportation of Pupils	1,850,003	2,300,000	2,203,059
Operations and Maintenance	3,776,634	3,649,000	3,741,101
Fiscal	678,516	684,000	648,542
	<u>38,014,839</u>	<u>38,241,000</u>	<u>37,658,204</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>623,188</u>	<u>311,000</u>	<u>794,184</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>(20,225)</u>	<u>-</u>	<u>7,801</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>643,413</u>	<u>311,000</u>	<u>786,383</u>
Net Transfers from (to) Capital Fund	<u>(269,679)</u>	<u>(311,000)</u>	<u>(1,232,427)</u>
Transfers from Special Purpose Funds	<u>-</u>	<u>-</u>	<u>-</u>
Net Current Year Surplus (Deficit)	<u>373,734</u>	<u>0</u>	<u>(446,044)</u>
Opening Accumulated Surplus (Deficit)	724,505		1,170,549
Adjustments: Liability for Contaminated Sites	<u>-</u>		<u>-</u>
	<u>-</u>		<u>-</u>
Non-vested sick leave - prior years	<u>-</u>		<u>-</u>
Opening Accumulated Surplus (Deficit), as adjusted	<u>724,505</u>		<u>1,170,549</u>
Closing Accumulated Surplus (Deficit)	<u><u>1,098,239</u></u>		<u><u>724,505</u></u>

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA

For the Year Ended June 30, 2020

Funding of Schools Program

Base Support			
Instructional Support	5,464,587		
Additional Instructional Support for Small Schools	31,434		
Sparsity	484,124		
Curricular Materials	170,148		
Information Technology	175,820		
Library Services	260,894		
Student Services	894,430		
Counselling and Guidance	235,371		
Professional Development	110,596		
Physical Education	57,625		
Occupancy	1,527,885		
		<u>9,412,914</u>	
Categorical Support			
Transportation	1,154,577		
Board and Room	-		
Special Needs: Coordinator/Clinician	292,087		
Special Needs: Level 2	537,700		
Special Needs: Level 3	505,007		
Senior Years Technology Education	93,390		
English as an Additional Language	49,250		
Indigenous Academic Achievement (including BSSIP)	135,000		
Indigenous and International Languages	-		
French Language Education	74,351		
Small Schools	144,842		
Enrolment Change Support	-		
Northern Allowance	-		
Early Childhood Development Initiative	38,643		
Literacy and Numeracy	226,864		
Education for Sustainable Development	15,400		
		<u>3,267,111</u>	
Equalization		3,906,834	
Additional Equalization		-	
Adjustment for Days Closed		-	
Formula Guarantee		-	
Other Program Support			
School Buildings Support: "D" Projects	128,520		
Technology Education Equipment Replacement	28,300		
Skills Strategy Equipment Enhancement	-		
Other Minor Capital Support	-		
Prior Year Support			
Finalization of Previous Year Support	(180,575)		
Curricular Materials	-		
School Buildings Support: "D" Projects	-		
Technology Education Equipment	-		
		<u>(23,755)</u>	
		<u><u>16,563,104</u></u>	

**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2020

Federal Government			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:	STAR Revenue	2,000	
	French Language Monitor	5,931	
			7,931
Municipal Government			
Special Requirement	20,728,000		
Less: Education Property Tax Credit	(3,746,328)		
Less: Tax Incentive Grant	(833,061)	16,148,611	
Other:	STAR Revenue	15,150	16,163,761
Other School Divisions			
Tuition Fees		-	
Transfer Fees		24,700	
Residual Fees		-	
Transportation of Pupils		-	
Other:		-	
			24,700
First Nations			
Tuition Fees		-	
Transportation of Pupils		-	
Other:		-	
			0
Private Organizations and Individuals (Includes GBE's)			
Regular Tuition		100	
International Tuition		-	
Continuing Education		69,258	
Other Tuition:		-	
Food Service		41,886	
Government Business Enterprises (GBE's)		-	
Other:	Local Substitute Teachers	11,316	
	ITA President's Release	48,445	
	Workers Compensation	6,895	
			177,900
Other Sources			
Interest		29,688	
Donations		33,405	
Other:	School Reimbursements	7,708	
	Program 100 Revenue	7,121	
	Program 200 Revenue	8,781	
	Program 700 Revenue	50,977	
	Program 800 Revenue	66,642	
			204,322
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE			16,578,614

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2020	2019
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	19,651,880	6,007,193	-	149,073	923,130	703,879	1,102,256	1,505,095		30,042,506	29,622,256
Employees Benefits and Allowances	1,072,764	446,023	-	22,824	102,593	106,579	168,506	236,498		2,155,787	2,143,427
Services	263,264	118,460	-	40,596	211,923	88,284	145,632	1,561,254		2,429,413	2,615,764
Supplies, Materials and Minor Equipment	1,245,397	70,490	-	2,371	13,433	63,879	433,609	473,787		2,302,966	2,219,845
Interest and Bank Charges									38,400	38,400	17,897
Bad Debt Expense									-	0	0
Transfers	154,804	177,415	-	-	5,239	68,193	-	-	(PAYROLL TAX) 640,116	1,045,767	1,039,015
TOTALS	22,388,109	6,819,581	0	214,864	1,256,318	1,030,814	1,850,003	3,776,634	678,516	38,014,839	37,658,204

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2020

REGULAR INSTRUCTION		10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
			20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
CODE	OBJECT \ PROGRAM							
3XX	SALARIES							
320	Executive, Managerial and Supervisory	1,877,119					1,877,119	
330	Instructional - Teaching		12,407,672			3,977,559	16,385,231	
350	Instructional - Other		328,718			81,489	410,207	
360	Technical, Specialized and Service						0	
370	Secretarial, Clerical and Other	602,045					602,045	
390	Information Technology	377,278					377,278	
	Total Salaries	2,856,442	12,736,390	0	0	4,059,048	19,651,880	
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	232,436	631,848			208,480	1,072,764	
5-6XX	SERVICES							
510	Professional, Technical and Specialized		8,103			14,562	22,665	
520	Communications	62,866	3,705				66,571	
540	Travel and Meetings	6,469	6,190			445	13,104	
560	Tuition		7,875				7,875	
570	Printing and Binding						0	
580	Insurance and Bond Premiums	23,902	13,587				37,489	
590	Maintenance and Repair Services		301			1,102	1,403	
610	Rentals		313				313	
630	Advertising		3,199				3,199	
640	Dues and Fees						0	
650	Professional and Staff Development	8,502					8,502	
680	Information Technology Services	20,890	80,824			429	102,143	
	Total Services	122,629	124,097	0	0	16,538	263,264	
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	20,448	349,262			55,282	424,992	
740	Curricular and Media Materials		110,569			33,226	143,795	
760	Minor Equipment	45,440	105,730			62,926	214,096	
780	Information Technology Equipment		419,406			43,108	462,514	
	Total Supplies, Materials and Minor Equipment	65,888	984,967	0	0	194,542	1,245,397	
96X-99	TRANSFERS							
960	School Divisions		95,801	42,481	7,150		151,967	
980	Organizations and Individuals		2,738			99	2,837	
	Total Transfers	0	98,539	42,481	7,150	99	154,804	
TOTALS		3,277,395	14,575,841	42,481	7,150	4,478,707	6,535	22,388,109

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200
For the Year Ended June 30, 2020

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	116,650						116,650
330	Instructional - Teaching				193,815	2,135,145	1,067,367	3,396,327
350	Instructional - Other			78,354	1,610,664	35,198		1,724,216
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	38,664						38,664
380	Clinician		731,336					731,336
390	Information Technology							0
	Total Salaries	155,314	731,336	78,354	1,804,479	2,170,343	1,067,367	6,007,193
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	11,198	32,821	10,830	240,766	102,381	48,027	446,023
5-6XX	SERVICES							
510	Professional, Technical and Specialized		24,095	4,554	818		33,000	62,467
520	Communications	1,613	2,940	497		3,011		8,061
540	Travel and Meetings	928	11,715	3,931	6,959	6,664		30,197
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums					522		522
590	Maintenance and Repair Services							0
610	Rentals							0
630	Advertising				157			157
640	Dues and Fees	194	243			323		760
650	Professional and Staff Development		693				188	881
680	Information Technology Services		15,240			175		15,415
	Total Services	2,735	54,926	8,982	7,934	10,695	33,188	118,460
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	141	10,400	566	77	21,494	1,621	34,299
740	Curricular and Media Materials	36	65			5,150	63	5,314
760	Minor Equipment		2,372			19,533		21,905
780	Information Technology Equipment	1,289	247			7,436		8,972
	Total Supplies, Materials and Minor Equipment	1,466	13,084	566	77	53,613	1,684	70,490
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals		97,082	76,551	3,782			177,415
	Total Transfers	0	97,082	76,551	3,782			177,415
TOTALS		170,713	929,249	175,283	2,057,038	2,337,032	1,150,266	6,819,581

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2020

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2020

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	
CODE OBJECT \ PROGRAM		CONTINUING	ENGLISH AS AN	COMMUNITY	PRE-KINDERGARTEN	TOTALS
		EDUCATION	ADDITIONAL LANGUAGE	SERVICES AND	EDUCATION	
			FOR ADULTS	RECREATION		
3XX SALARIES						
320 Executive, Managerial and Supervisory						0
330 Instructional - Teaching		17,939				17,939
350 Instructional - Other					88,288	88,288
360 Technical, Specialized and Service		42,846				42,846
370 Secretarial, Clerical and Other						0
380 Clinician						0
390 Information Technology						0
Total Salaries		60,785	0	0	88,288	149,073
4XX EMPLOYEES BENEFITS AND ALLOWANCES		8,989			13,835	22,824
5-6XX SERVICES						
510 Professional, Technical and Specialized		30,995				30,995
520 Communications		1,109			552	1,661
540 Travel and Meetings		5			1,475	1,480
570 Printing and Binding		3,792				3,792
580 Insurance and Bond Premiums						0
590 Maintenance and Repair Services						0
610 Rentals		2,105				2,105
630 Advertising					563	563
640 Dues and Fees						0
650 Professional and Staff Development						0
680 Information Technology Services						0
Total Services		38,006	0	0	2,590	40,596
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies		52			2,261	2,313
740 Curricular and Media Materials					58	58
760 Minor Equipment						0
780 Information Technology Equipment						0
Total Supplies, Materials and Minor Equipment		52	0	0	2,319	2,371
96X-99 TRANSFERS						
980 Organizations and Individuals						0
999 Recharge						0
Total Transfers		0	0	0	0	0
TOTALS		107,832	0	0	107,032	214,864

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2020

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	85,551				85,551
320	Executive, Managerial and Supervisory		302,049	196,340		498,389
360	Technical, Specialized and Service			151,276		151,276
370	Secretarial, Clerical and Other		64,032	123,882		187,914
390	Information Technology					0
	Total Salaries	85,551	366,081	471,498	0	923,130
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	3,162	27,950	71,481		102,593
5-6XX	SERVICES					
510	Professional, Technical and Specialized			31,277		31,277
520	Communications		2,578	8,084		10,662
540	Travel and Meetings	4,263	4,239	1,258		9,760
570	Printing and Binding					0
580	Insurance and Bond Premiums			34,153		34,153
590	Maintenance and Repair Services					0
610	Rentals			488		488
630	Advertising	1,635		195		1,830
640	Dues and Fees	61,650	3,170	2,439		67,259
650	Professional and Staff Development	3,840		2,889		6,729
680	Information Technology Services		3,635	1,877	44,253	49,765
	Total Services	71,388	13,622	82,660	44,253	211,923
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies		662	7,001		7,663
740	Curricular and Media Materials		686	1,495		2,181
760	Minor Equipment			816		816
780	Information Technology Equipment			2,773		2,773
	Total Supplies, Materials and Minor Equipment	0	1,348	12,085	0	13,433
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals	5,239				5,239
999	Recharge					0
	Total Transfers	5,239	0	0		5,239
	TOTALS	165,340	409,001	637,724	44,253	1,256,318

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2020

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05	10	20	30	80	
		CURRICULUM CONSULTING & ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory						0
330	Instructional - Teaching				229,402	48,111	277,513
350	Instructional - Other			368,467			368,467
360	Technical, Specialized and Service					57,899	57,899
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	0	0	368,467	229,402	106,010	703,879
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			61,012	37,110	8,457	106,579
5-6XX	SERVICES						
510	Professional, Technical and Specialized			1,221	525		1,746
520	Communications			694	436		1,130
540	Travel and Meetings			725		15,210	15,935
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services						0
610	Rentals						0
630	Advertising						0
640	Dues and Fees				351		351
650	Professional and Staff Development				54,933		54,933
680	Information Technology Services			14,189			14,189
	Total Services	0	0	16,829	56,245	15,210	88,284
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			12,495	6,517	10,122	29,134
740	Curricular and Media Materials			23,119	10,389		33,508
760	Minor Equipment			1,237			1,237
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	0	36,851	16,906	10,122	63,879
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals					68,193	68,193
	Total Transfers					68,193	68,193
	TOTALS	0	0	483,159	339,663	207,992	1,030,814

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2020

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	79,297					79,297
350	Instructional - Other						0
360	Technical, Specialized and Service		977,962				977,962
370	Secretarial, Clerical and Other	44,997					44,997
390	Information Technology						0
	Total Salaries	124,294	977,962		0	0	1,102,256
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	18,546	149,960				168,506
5-6XX	SERVICES						
510	Professional, Technical and Specialized		2,846				2,846
520	Communications	2,651	3,900				6,551
540	Travel and Meetings		7,462			39,223	46,685
550	Transportation of Pupils			363			363
570	Printing and Binding		1,436				1,436
580	Insurance and Bond Premiums	1,598	34,476				36,074
590	Maintenance and Repair Services		16,326				16,326
610	Rentals	313	12,065				12,378
630	Advertising		59				59
640	Dues and Fees	1,136					1,136
650	Professional and Staff Development		438				438
680	Information Technology Services		21,340				21,340
	Total Services	5,698	100,348	363	0	39,223	145,632
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	3,155	427,845			2,609	433,609
740	Curricular and Media Materials						0
760	Minor Equipment						0
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	3,155	427,845		0	2,609	433,609
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge		(54,166)			54,166	0
	Total Transfers	0	(54,166)	0	0	54,166	0
	TOTALS	151,693	1,601,949	363	0	95,998	1,850,003

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800
For the Year Ended June 30, 2020

OPERATIONS AND MAINTENANCE		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	87,224					87,224
360	Technical, Specialized and Service		1,358,360				1,358,360
370	Secretarial, Clerical and Other	47,555	11,956				59,511
390	Information Technology						0
	Total Salaries	134,779	1,370,316	0	0	0	1,505,095
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	20,058	216,440				236,498
5-6XX	SERVICES						
510	Professional, Technical and Specialized		68,511		29,242	35,597	133,350
520	Communications	2,728	6,894				9,622
530	Utility Services		572,394		40,869	20,137	633,400
540	Travel and Meetings		628				628
570	Printing and Binding						0
580	Insurance and Bond Premiums	1,902	201,191		1,591		204,684
590	Maintenance and Repair Services		57,718	404,621	7,393	10,779	480,511
610	Rentals	313	4,328		30,823		35,464
620	Property Taxes		21,098		39,988		61,086
630	Advertising		452				452
640	Dues and Fees	518					518
650	Professional and Staff Development	406	1,133				1,539
680	Information Technology Services						0
	Total Services	5,867	934,347	404,621	149,906	66,513	1,561,254
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	5,641	390,546		6,326	20,147	422,660
740	Curricular and Media Materials						0
760	Minor Equipment		41,390			9,303	50,693
780	Information Technology Equipment	434					434
	Total Supplies, Materials and Minor Equipment	6,075	431,936	0	6,326	29,450	473,787
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	166,779	2,953,039	404,621	156,232	95,963	3,776,634

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2020	2019
Financial Assets		
Cash and Bank	-	-
Due from		
- Provincial Government	262,927	279,075
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	655,856	83,461
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>918,783</u>	<u>362,536</u>
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	262,927	279,075
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	33,330	62,367
Deferred Revenue	-	-
Borrowings from the Provincial Government	17,547,158	17,651,677
Other Borrowings	-	-
	<u>17,843,415</u>	<u>17,993,119</u>
Net Assets (Debt)	<u>(16,924,632)</u>	<u>(17,630,583)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>21,753,358</u>	<u>22,486,551</u>
Accumulated Surplus / Equity *	<u>4,828,726</u>	<u>4,855,968</u>
* Comprised of:		
Reserve Accounts	70,615	83,462
Equity in Tangible Capital Assets	4,758,111	4,772,506
	<u>4,828,726</u>	<u>4,855,968</u>

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2020	2019
Revenue		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	1,304,519	1,217,387
- Interest	730,779	734,830
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	1,229	-
Donations	-	-
MB Hydro grant	11,174	-
Gain / (Loss) on Disposal of Capital Assets	1,325	14,455
Gain on receipt of Modular classroom	-	-
PSBF finalization payments	3,348	-
	-	-
	3,348	-
	2,052,374	1,966,672
Expenses		
Amortization	1,618,516	1,634,125
Interest on Borrowings from the Provincial Government	730,779	734,830
Other Interest	-	16,724
Other Capital Items	-	-
	2,349,295	2,385,679
Current Year Surplus / (Deficit)	(296,921)	(419,007)
Net Transfers from (to) Operating Fund	269,679	1,232,427
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	(27,242)	813,420
Opening Accumulated Surplus / Equity	4,855,968	4,042,548
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	4,855,968	4,042,548
Closing Accumulated Surplus / Equity	4,828,726	4,855,968

SCHEDULE OF TANGIBLE CAPITAL ASSETS
at June 30, 2020

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2020 TOTALS	2019 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	37,681,016	1,214,424	4,958,854	346,654	260,368	2,216,531	170,631	-	47,937	46,896,415	44,818,653
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	37,681,016	1,214,424	4,958,854	346,654	260,368	2,216,531	170,631	-	47,937	46,896,415	44,818,653
Add:											
Additions during the year	-	-	285,171	-	-	-	-	-	600,152	885,323	2,441,712
Less:											
Disposals and write downs	-	-	65,607	-	-	-	-	-	-	65,607	363,950
Closing Cost	37,681,016	1,214,424	5,178,418	346,654	260,368	2,216,531	170,631	-	648,089	47,716,131	46,896,415
Accumulated Amortization											
Opening, as previously reported	18,041,700	801,488	4,089,814	278,808	200,615	997,439		-		24,409,864	23,139,689
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	18,041,700	801,488	4,089,814	278,808	200,615	997,439		-		24,409,864	23,139,689
Add:											
Current period Amortization	1,127,874	44,043	194,570	20,910	9,466	221,653		-		1,618,516	1,634,125
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	65,607	-	-	-		-		65,607	363,950
Closing Accumulated Amortization	19,169,574	845,531	4,218,777	299,718	210,081	1,219,092		-		25,962,773	24,409,864
Net Tangible Capital Asset	18,511,442	368,893	959,641	46,936	50,287	997,439	170,631	-	648,089	21,753,358	22,486,551
Proceeds from Disposal of Capital Assets	-	-	1,325	-	-	-				1,325	14,455

* Includes network infrastructure.

**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2020	2019
Financial Assets		
Cash and Bank	284,374	293,291
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	966
	284,374	294,257
Liabilities		
School Generated Funds Liability	81,732	110,164
Accounts Payable	-	-
Accrued Liabilities	31,047	33,719
Due to Other Funds	-	-
Deferred Revenue	-	-
	112,779	143,883
Accumulated Surplus *	171,595	150,374
* Comprised of:		
School Generated Funds Accumulated Surplus	171,595	150,374
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	171,595	150,374

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2020	2019
Revenue		
School Generated Funds	243,049	340,330
Other Funds	1,201	1,250
	-	-
	244,250	341,580
Expenses		
School Generated Funds	221,828	354,538
Other Funds	1,201	1,250
	-	-
	223,029	355,788
Current Year Surplus (Deficit)	21,221	(14,208)
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	21,221	(14,208)
Opening Accumulated Surplus	150,374	164,582
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	150,374	164,582
Closing Accumulated Surplus	171,595	150,374

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2019
REGULAR INSTRUCTION	
English Language - Single Track	2,061.0
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	444.0
- Francais	-
- French Immersion	318.0
- Other Bilingual	-
Senior Years Technology Education	-
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS	<u>2,823.0</u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	1,747
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	577,802
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	580,110
LOADED KILOMETERS (For the period ended June 30)	330,083

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2019/20 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	15.75	1.00			3.25		1.00	1.00	22.00
330	Instructional - Teaching	177.49	35.05				4.25			216.79
350	Instructional - Other	24.90	85.00		2.50		14.00			126.40
360	Technical, Specialized And Service				1.00	1.75	3.10	39.00	24.50	69.35
370	Secretarial, Clerical And Other	16.25	0.80			3.40		1.00	1.60	23.05
380	Clinician		7.82							7.82
390	Information Technology	5.00								5.00
TOTALS (excluding Trustees)		239.39	129.67	0.00	3.50	8.40	21.35	41.00	27.10	470.41

510 Contracted Clinicians (include private clinicians where possible)		0.84
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310 TRUSTEES		7.00
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**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

Divisional Administration, Function 500	1,256,318
Less: Liability Insurance	33,861
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	<u>1,222,457 (A)</u>

Expense Base

Total Operating Expenses	38,014,839
Plus: Transfers to Capital	269,771
Less: Adult Learning Centres, Function 300	0
	<u>38,284,610 (B)</u>

Percentage (A) / (B)

3.19%

% increase in 2019/20 Special Requirement

2.00% Limit Met

Maximum Allowable Percentage

3.26%

Special Requirement Limit	Met	Exceeded
If FTE Enrolment is 5,000 or over	2.70%	2.40%
If FTE Enrolment is 1,000 or less	3.53%	3.42%
If FTE enrolment is between 1,000 and 5,000	3.26%	3.16%
Northern Division	4.25%	4.25%
If FTE enrolment is between 1,000 and 5,000:		
2% Special Requirement limit met - To a maximum of 3.53%	2.94% + (5,000 - enrolment) x 0.0001475%	
2% Special Requirement limit exceeded - To a maximum of 3.42%	2.85% + (5,000 - enrolment) x 0.0001425%	

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	-
Administration (deducted above)	-
Other: _____	-
	<u>0</u>
Associated Revenue ⁽²⁾	<u>-</u>

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	-
Other: _____	-
	<u>0</u>
Associated Revenue ⁽²⁾	<u>-</u>

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.