



**INTERLAKE SCHOOL DIVISION
192 - 2nd AVENUE NORTH
STONEWALL, MANITOBA R0C 2Z0**

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2021

TABLE OF CONTENTS
2020/2021 FINANCIAL STATEMENTS

	PAGE
AUDITOR'S REPORT	
AUDITOR'S REPORT ON ENROLMENT (with EIS Cert. - part 2 of 2)	
AUDITOR'S MANAGEMENT LETTER	
MANAGEMENT RESPONSIBILITY LETTER	
ORGANIZATIONAL CHART	
EXPENSE DEFINITIONS	i
CONSOLIDATED	
STATEMENT OF FINANCIAL POSITION	1
STATEMENT OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	2
STATEMENT OF CHANGE IN NET DEBT	3
STATEMENT OF CASH FLOW	4
NOTES TO THE FINANCIAL STATEMENTS	
ANALYSIS OF CONSOLIDATED ACCUMULATED SURPLUS	5
OPERATING FUND	
SCHEDULE OF FINANCIAL POSITION	6
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	7
REVENUE DETAIL: PROVINCE OF MANITOBA	8 - 9
REVENUE DETAIL: NON-PROVINCIAL GOVERNMENT SOURCES	10
EXPENSE BY FUNCTION AND BY OBJECT	11
EXPENSE DETAIL	
- Function 100: Regular Instruction	12
- Function 200: Student Support Services	13
- Function 300: Adult Learning Centres	14
- Function 400: Community Education and Services	15
- Function 500: Divisional Administration	16
- Function 600: Instructional and Other Support Services	17
- Function 700: Transportation of Pupils	18
- Function 800: Operations and Maintenance	19
DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND	20
CAPITAL FUND	
SCHEDULE OF FINANCIAL POSITION	21
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	22
SCHEDULE OF TANGIBLE CAPITAL ASSETS	23
SCHEDULE OF RESERVE ACCOUNTS	24
SPECIAL PURPOSE FUND	
SCHEDULE OF FINANCIAL POSITION	25
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	26
<hr/>	
STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS (unaudited)	27
FULL TIME EQUIVALENT PERSONNEL (unaudited)	28
CALCULATION OF ADMINISTRATION COSTS (audited)	29
CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES	30 - 32

FRAME / ERROR REPORT

FRAME EXPENSES:	EXPENSES	- TRANSFERS	= FRAME EXPENSES	F.T.E. PUPILS	COST PER PUPIL	
					2020/21	2019/20
FUNCTION 100						
ADMINISTRATION	3,210,460	0	3,210,460	2,814.0	1,141	1,161
ENGLISH LANGUAGE	16,331,387	89,157	16,242,230	2,056.0	7,900	7,024
FRANÇAIS	67,080	67,080	0	0.0	0	0
FRENCH IMMERSION	7,150	7,150	0	0.0	0	0
DUAL TRACK	4,159,783	348	4,159,435	758.0	5,487	5,877
SENIOR YEARS TECHNOLOGY	3,600	3,600	0	0.0	0	0
TOTAL FUNCTION 100	23,779,460	167,335	23,612,125	2,814.0	8,391	7,876
FUNCTION 200						
ADMINISTRATION/COORDINATION	174,310	0	174,310	2,814.0	62	60
CLINICAL AND RELATED SERVICES	831,622	0	831,622	2,814.0	296	295
SPECIAL PLACEMENT	285,225	70,486	214,739	0.0	0	0
REGULAR PLACEMENT	2,907,754	0	2,907,754	2,814.0	1,033	727
OTHER RESOURCE SERVICES	2,439,099	--	2,439,099	2,814.0	867	828
COUNSELLING & GUIDANCE	1,191,007	--	1,191,007	2,814.0	423	407
TOTAL FUNCTION 200	7,829,017	70,486	7,758,531	2,814.0	2,757	2,353
FUNCTION 500						
BOARD OF TRUSTEES	168,001	13,225	168,001	2,814.0	60	59
INSTRUCTIONAL MGMT. & ADMIN.	500,851	0	500,851	2,814.0	178	145
BUSINESS ADMIN. SERVICES	656,712	0	656,712	2,814.0	233	226
MANAGEMENT INFORMATION SERVICES	51,992	--	51,992	2,814.0	18	16
TOTAL FUNCTION 500	1,377,556	13,225	1,364,331	2,814.0	485	443
FUNCTION 600						
CURRICULUM CONSULTING/DEVELOPMENT ADMIN.	0	--	0	2,814.0	0	0
CURRICULUM CONSULTING/DEVELOPMENT	0	--	0	2,814.0	0	0
EDUCATIONAL MEDIA	588,868	--	588,868	2,814.0	209	171
PROFESSIONAL & STAFF DEVELOPMENT	394,280	--	394,280	2,814.0	140	120
OTHER	120,469	13,150	107,319	2,814.0	38	50
TOTAL FUNCTION 600	1,103,617	13,150	1,090,467	2,814.0	388	341

PUPIL/TEACHER RATIOS:	REGULAR INSTRUCTION		EDUCATOR	
	2020/21	2019/20	2020/21	2019/20
ENROLMENT	2,814.0	2,823.0	2,814.0	2,823.0
TEACHERS	179.70	177.49	238.20	233.54
RATIO	15.7	15.9	11.8	12.1

ANALYSIS OF TRANSPORTATION EXPENSES:	REGULAR	COST PER	COST PER	REGULAR	COST PER
	TRANSPORT'N PROGRAM 720	TRANSPORTED PUPIL	TOTAL KM (bus routes)		AND OTHER (710, 720, 790)
2020/21	2,039,494	1,393	2.51	2,201,213	2.57
2019/20	1,601,949	917	2.76	1,849,640	3.20

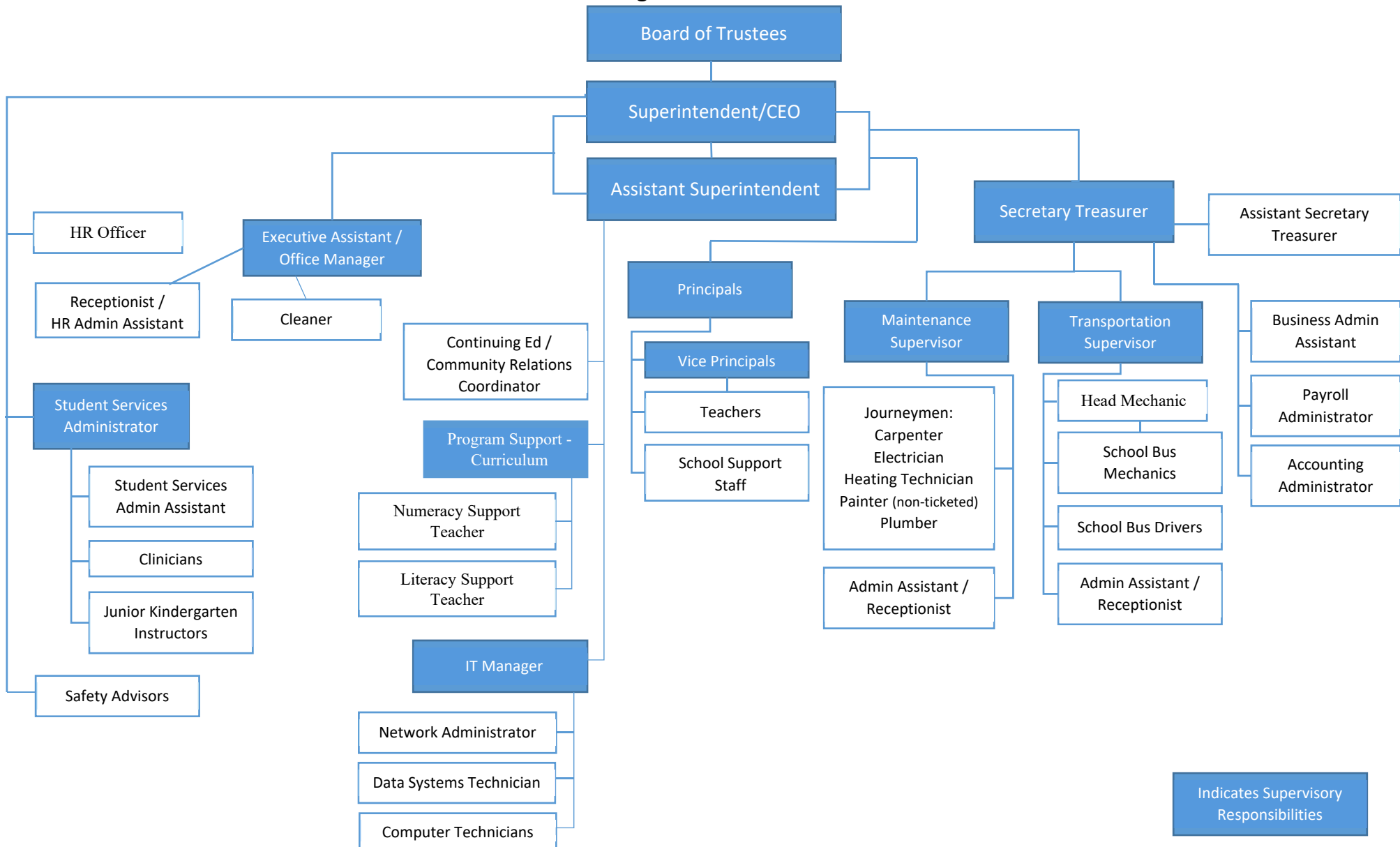
TOTAL OPERATING EXPENSE PER PUPIL:	TOTAL	- TRANSFERS	CONSOLIDATED	- FUNCTIONS	= K-12	COST
	EXPENSES		EXPENSES	300, 400	EXPENSES	PER PUPIL
2020/21	41,543,092	(264,196)	41,278,896	0	41,278,896	14,669
2019/20	38,014,839	(405,651)	37,609,188	(214,864)	37,394,324	13,246

SALARY/PERSONNEL REPORT:	FUNCTION 100			FUNCTION 200		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MGL & SUPERVISORY	1,748,558	15.75	111,020	117,158	1.00	117,158
330 INSTRUCTIONAL - TEACHING	17,202,138	179.70	95,727	3,641,448	37.50	97,105
350 INSTRUCTIONAL - OTHER	539,067	24.90	21,649	2,473,077	100.00	24,731
360 TECHNICAL, SPECLIZ'D & SERVICE	50,831	1.00	50,831	0	0.00	0
370 SECRETARIAL, CLERICAL & OTHER	619,866	16.25	38,146	39,431	0.80	49,289
380 CLINICIAN				743,618	7.82	95,092
390 INFORMATION TECHNOLOGY	401,885	5.00	80,377	0	0.00	0

	FUNCTION 500			FUNCTION 600		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MGL & SUPERVISORY	587,932	3.25	180,902	0	0.00	0
330 INSTRUCTIONAL - TEACHING				270,831	4.25	63,725
350 INSTRUCTIONAL - OTHER				448,046	12.85	34,867
360 TECHNICAL, SPECLIZ'D & SERVICE	153,342	1.75	87,624	32,372	3.10	10,443
370 SECRETARIAL, CLERICAL & OTHER	191,309	3.00	63,770	0	0.00	0
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0

	FUNCTION 700			FUNCTION 800		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MGL & SUPERVISORY	80,713	1.00	80,713	93,178	1.00	93,178
350 INSTRUCTIONAL - OTHER	0	0.00	0			
360 TECHNICAL, SPECLIZ'D & SERVICE	1,119,912	38.00	29,471	1,600,891	24.70	64,813
370 SECRETARIAL, CLERICAL & OTHER	47,894	1.00	47,894	41,643	1.00	41,643
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0

Interlake School Division Organizational Chart



Indicates Supervisory Responsibilities



Tel.: 204 956 7200
Fax.: 204 926 7201
Toll Free: 800 268 3337
www.bdo.ca

BDO Canada LLP
201 Portage Avenue - 26th Floor
Winnipeg MB R3B 3K6 Canada

Independent Auditor's Report

To the Chairperson and Board of Trustees of Interlake School Division

Opinion

We have audited the consolidated financial statements of Interlake School Division, and its group reporting entities (the "Division") which comprise the consolidated statement of financial position as at June 30, 2021, and the consolidated statement of revenue, expenses, and accumulated surplus, statement of change in net debt, and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Division as at June 30, 2021, and its consolidated results of operations, its consolidated change in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Division to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 12, 2021

I hereby certify that this report and the statements, schedules and reports referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

October 21-2021

Date

Alan H. Campbell

Chairperson

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2021	2020
	Financial Assets		
	Cash and Bank	-	-
	Due from - Provincial Government	1,013,075	832,530
	- Federal Government	41,598	23,032
10	- Municipal Government	11,760,194	10,745,865
	- Other School Divisions	-	-
	- First Nations	-	-
	Accounts Receivable	101,487	116,288
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>12,916,354</u>	<u>11,717,715</u>
	Liabilities		
3	Overdraft	4,969,115	1,716,789
	Accounts Payable	346,307	360,581
	Accrued Liabilities	3,081,110	3,978,496
4	Employee Future Benefits	2,149,629	1,818,175
	Accrued Interest Payable	258,077	262,927
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
5	Deferred Revenue	1,354,367	1,801,207
7	Borrowings from the Provincial Government	18,647,507	17,547,158
	Other Borrowings	-	-
6	School Generated Funds Liability	69,276	81,732
		<u>30,875,388</u>	<u>27,567,065</u>
	Net Assets (Debt)	<u>(17,959,034)</u>	<u>(15,849,350)</u>
	Non-Financial Assets		
8	Net Tangible Capital Assets (TCA Schedule)	22,772,656	21,753,358
	Inventories	125,826	124,087
	Prepaid Expenses	64,596	70,465
		<u>22,963,078</u>	<u>21,947,910</u>
9	Accumulated Surplus	<u>5,004,044</u>	<u>6,098,560</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes		2021	2020
	Revenue		
	Provincial Government	24,970,084	24,094,711
	Federal Government	89,563	7,931
10	Municipal Government - Property Tax	17,523,158	16,148,611
	- Other	-	15,150
	Other School Divisions	24,700	24,700
	First Nations	-	-
	Private Organizations and Individuals	60,543	177,900
	Other Sources	210,766	221,398
	School Generated Funds	139,693	243,049
	Other Special Purpose Funds	1,023	1,201
		<u>43,019,530</u>	<u>40,934,651</u>
	Expenses		
	Regular Instruction	23,779,460	22,388,109
	Student Support Services	7,829,017	6,819,581
	Adult Learning Centres	-	-
	Community Education and Services	-	214,864
	Divisional Administration	1,377,556	1,256,318
	Instructional and Other Support Services	1,103,617	1,030,814
	Transportation of Pupils	2,201,576	1,850,003
	Operations and Maintenance	4,541,567	3,776,634
11	Fiscal - Interest	730,732	769,179
	- Other	688,962	640,116
	Amortization	1,596,457	1,618,516
	Other Capital Items	-	-
	School Generated Funds	136,313	221,828
	Other Special Purpose Funds	1,023	1,201
12		<u>43,986,280</u>	<u>40,587,163</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>(966,750)</u>	347,488
	Less: Non-vested Sick Leave Expense (Recovery)	127,766	<u>(20,225)</u>
	Net Current Year Surplus (Deficit)	<u>(1,094,516)</u>	<u>367,713</u>
	Opening Accumulated Surplus	6,098,560	5,730,847
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>6,098,560</u>	<u>5,730,847</u>
	Closing Accumulated Surplus	<u>5,004,044</u>	<u>6,098,560</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2021

	2021	2020
Net Current Year Surplus (Deficit)	<u>(1,094,516)</u>	<u>367,713</u>
Amortization of Tangible Capital Assets	1,596,457	1,618,516
Acquisition of Tangible Capital Assets	(2,615,755)	(885,323)
(Gain) / Loss on Disposal of Tangible Capital Assets	(7,715)	(1,325)
Proceeds on Disposal of Tangible Capital Assets	<u>7,715</u>	<u>1,325</u>
	<u>(1,019,298)</u>	<u>733,193</u>
Inventories (Increase)/Decrease	(1,739)	11,067
Prepaid Expenses (Increase)/Decrease	<u>5,869</u>	<u>(3,253)</u>
	<u>4,130</u>	<u>7,814</u>
(Increase)/Decrease in Net Debt	<u>(2,109,684)</u>	<u>1,108,720</u>
Net Debt at Beginning of Year	(15,849,350)	(16,958,070)
Adjustments Other than Tangible Cap. Assets	<u>-</u>	<u>-</u>
	<u>(15,849,350)</u>	<u>(16,958,070)</u>
Net Assets (Debt) at End of Year	<u><u>(17,959,034)</u></u>	<u><u>(15,849,350)</u></u>

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2021

	2021	2020
Operating Transactions		
Net Current Year Surplus (Deficit)	(1,094,516)	367,713
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	1,596,457	1,618,516
(Gain)/Loss on Disposal of Tangible Capital Assets	(7,715)	(1,325)
Employee Future Benefits Increase/(Decrease)	331,454	(67,399)
Due from Other Organizations (Increase)/Decrease	(1,213,440)	(1,791,855)
Accounts Receivable & Accrued Income (Increase)/Decrease	14,801	(7,377)
Inventories and Prepaid Expenses - (Increase)/Decrease	4,130	7,814
Due to Other Organizations Increase/(Decrease)	-	-
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(916,510)	1,174,431
Deferred Revenue Increase/(Decrease)	(446,840)	483,589
School Generated Funds Liability Increase/(Decrease)	(12,456)	(28,432)
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	<u>(1,744,635)</u>	<u>1,755,675</u>
Capital Transactions		
Acquisition of Tangible Capital Assets	(2,615,755)	(885,323)
Proceeds on Disposal of Tangible Capital Assets	7,715	1,325
Cash Provided by (Applied to) Capital Transactions	<u>(2,608,040)</u>	<u>(883,998)</u>
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	966
Cash Provided by (Applied to) Investing Transactions	-	966
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	1,100,349	(104,519)
Other Borrowings Increase/(Decrease)	-	-
Cash Provided by (Applied to) Financing Transactions	<u>1,100,349</u>	<u>(104,519)</u>
Cash and Bank / Overdraft (Increase)/Decrease	(3,252,326)	768,124
Cash and Bank (Overdraft) at Beginning of Year	<u>(1,716,789)</u>	<u>(2,484,913)</u>
Cash and Bank (Overdraft) at End of Year	<u><u>(4,969,115)</u></u>	<u><u>(1,716,789)</u></u>

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2021	2020
Financial Assets		
Cash and Bank	2,600	2,850
Due from		
- Provincial Government	754,998	569,603
- Federal Government	41,598	23,032
- Municipal Government	11,760,194	10,745,865
- Other School Divisions	-	-
- First Nations	-	-
- Other Funds	18,455	33,330
Accounts Receivable	101,487	116,288
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>12,679,332</u>	<u>11,490,968</u>
Liabilities		
Overdraft	5,843,996	2,589,254
Accounts Payable	346,307	360,581
Accrued Liabilities	3,049,224	3,947,449
Employee Future Benefits	2,149,629	1,818,175
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	782	70,615
Deferred Revenue	1,354,367	1,801,207
Other Borrowings	-	-
	<u>12,744,305</u>	<u>10,587,281</u>
Net Financial Assets (Net Debt)	<u>(64,973)</u>	<u>903,687</u>
Non-Financial Assets		
Inventories	125,826	124,087
Prepaid Expenses	64,596	70,465
	<u>190,422</u>	<u>194,552</u>
Accumulated Surplus (Deficit)	<u>125,449</u>	<u>1,098,239</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2021 Actual	2021 Budget	2020 Actual
Revenue			
Provincial Government - Core	23,068,238	21,807,402	22,059,413
Federal Government	89,563	-	7,931
Municipal Government - Property Tax	17,523,158	16,594,700	16,148,611
- Other	-	15,000	15,150
Other School Divisions	24,700	25,000	24,700
First Nations	-	-	-
Private Organizations and Individuals	60,543	198,300	177,900
Other Sources	171,627	129,598	204,322
	<u>40,937,829</u>	<u>38,770,000</u>	<u>38,638,027</u>
Expenses			
Regular Instruction	23,779,460	22,122,000	22,388,109
Student Support Services	7,829,017	6,987,000	6,819,581
Adult Learning Centres	-	-	-
Community Education and Services	-	315,000	214,864
Divisional Administration	1,377,556	1,305,000	1,256,318
Instructional and Other Support Services	1,103,617	1,207,000	1,030,814
Transportation of Pupils	2,201,576	2,303,000	1,850,003
Operations and Maintenance	4,541,567	3,642,000	3,776,634
Fiscal	710,299	697,000	678,516
	<u>41,543,092</u>	<u>38,578,000</u>	<u>38,014,839</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>(605,263)</u>	<u>192,000</u>	<u>623,188</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>127,766</u>	<u>-</u>	<u>(20,225)</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>(733,029)</u>	<u>192,000</u>	<u>643,413</u>
Net Transfers from (to) Capital Fund	<u>(239,761)</u>	<u>(247,000)</u>	<u>(269,679)</u>
Transfers from Special Purpose Funds	<u>-</u>	<u>-</u>	<u>-</u>
Net Current Year Surplus (Deficit)	<u>(972,790)</u>	<u>(55,000)</u>	<u>373,734</u>
Opening Accumulated Surplus (Deficit)	1,098,239		724,505
Adjustments: <u>Liability for Contaminated Sites</u>	<u>-</u>		<u>-</u>
	<u>-</u>		<u>-</u>
<u>Non-vested sick leave - prior years</u>	<u>-</u>		<u>-</u>
Opening Accumulated Surplus (Deficit), as adjusted	<u>1,098,239</u>		<u>724,505</u>
Closing Accumulated Surplus (Deficit)	<u>125,449</u>		<u>1,098,239</u>

OPERATING FUND - REVENUE DETAIL PROVINCE OF MANITOBA

For the Year Ended June 30, 2021

Funding of Schools Program

Base Support		
Instructional Support	5,441,848	
Additional Instructional Support for Small Schools	19,345	
Sparsity	495,948	
Curricular Materials	169,440	
Information Technology	175,088	
Library Services	259,808	
Student Services	892,669	
Counselling and Guidance	234,392	
Professional Development	110,136	
Physical Education	54,875	
Occupancy	<u>1,524,465</u>	9,378,014
Categorical Support		
Transportation	1,154,478	
Board and Room	-	
Special Needs: Coordinator/Clinician	290,872	
Special Needs: Level 2	537,700	
Special Needs: Level 3	505,007	
Senior Years Technology Education	93,390	
English as an Additional Language	49,250	
Indigenous Academic Achievement (including BSSIP)	135,000	
Indigenous and International Languages	-	
French Language Education	75,063	
Small Schools	147,803	
Enrolment Change Support	62,851	
Northern Allowance	-	
Early Childhood Development Initiative	36,960	
Literacy and Numeracy	225,920	
Education for Sustainable Development	<u>15,400</u>	3,329,694
Equalization		3,583,134
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		-
Other Program Support		
School Buildings Support: "D" Projects	-	
Technology Education Equipment Replacement	28,300	
Skills Strategy Equipment Enhancement	61,409	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	129,000	
Technology Education Equipment	<u>-</u>	218,709
		<u>16,509,551</u>

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)
 For the Year Ended June 30, 2021

Other Department of Education

Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	5,901	
General Support Grant	574,620	
Education Property Tax Credit	2,810,932	
Tax Incentive Grant	808,470	
Early Years Enhancement Grant	159,928	
Community Schools	-	
Healthy Schools Initiative	11,038	
Learning to Age 18 Coordinator	20,000	
Other: COVID Support (Safe School Restart and Contingency)	1,995,540	
Personal Protective Equipment (PPE) Grant Transfer	73,566	
Career Development Grant	41,667	
French Revitalization	57,025	

_____		6,558,687

Other Provincial Government Departments (Not including GBE's)

Employment Programs	-	
Adult Learning Centres	-	
Other:	-	

_____		0

Funding of Schools Program (previous page)	<u>16,509,551</u>
TOTAL PROVINCIAL GOVERNMENT REVENUE	<u><u>23,068,238</u></u>

**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2021

Federal Government

Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:	<u>Climate Action Incentive Fund</u>	<u>89,563</u>	
			89,563

Municipal Government

Special Requirement	21,142,560		
Less: Education Property Tax Credit	(2,810,932)		
Less: Tax Incentive Grant	<u>(808,470)</u>	17,523,158	
Other:		-	17,523,158

Other School Divisions

Tuition Fees		-	
Transfer Fees		24,700	
Residual Fees		-	
Transportation of Pupils		-	
Other:		-	
			24,700

First Nations

Tuition Fees		-	
Transportation of Pupils		-	
Other:		-	
			0

Private Organizations and Individuals (Includes GBE's)

Regular Tuition		-	
International Tuition		-	
Continuing Education		-	
Other Tuition:		-	
Food Service		-	
Government Business Enterprises (GBE's)		-	
Other:	<u>Workers Compensation</u>	<u>1,669</u>	
	<u>Local Substitute Teachers</u>	<u>5,915</u>	
	<u>ITA President's Release</u>	<u>52,959</u>	
			60,543

Other Sources

Interest		12,884	
Donations		20,291	
Other:	<u>School Reimbursements</u>	-	
	<u>Program 100 Revenue</u>	<u>33,092</u>	
	<u>Program 200 Revenue</u>	<u>5,252</u>	
	<u>Program 700 Revenue</u>	<u>27,880</u>	
	<u>Program 800 Revenue</u>	<u>72,228</u>	
			171,627

TOTAL NON-PROVINCIAL GOVERNMENT REVENUE**17,869,591**

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION \ OBJECT	100	200	300	400	500	600	700	800	900	2021	2020
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	20,562,345	7,014,732	-	-	1,019,325	751,249	1,248,519	1,735,712		32,331,882	30,042,506
Employees Benefits and Allowances	1,258,700	607,898	-	-	112,749	123,895	210,392	290,481		2,604,115	2,155,787
Services	318,197	89,648	-	-	209,549	79,520	148,073	1,742,254		2,587,241	2,429,413
Supplies, Materials and Minor Equipment	1,472,883	46,253	-	-	22,708	135,803	594,592	773,120		3,045,359	2,302,966
Interest and Bank Charges									21,337	21,337	38,400
Bad Debt Expense									-	0	0
Transfers	167,335	70,486	-	-	13,225	13,150	-	-	(PAYROLL TAX) 688,962	953,158	1,045,767
TOTALS	23,779,460	7,829,017	0	0	1,377,556	1,103,617	2,201,576	4,541,567	710,299	41,543,092	38,014,839

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2021

REGULAR INSTRUCTION	10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
		20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
CODE OBJECT \ PROGRAM							
3XX SALARIES							
320 Executive, Managerial and Supervisory	1,748,558						1,748,558
330 Instructional - Teaching		13,601,610		0	3,600,528		17,202,138
350 Instructional - Other		405,650			133,417		539,067
360 Technical, Specialized and Service		50,831					50,831
370 Secretarial, Clerical and Other	619,866						619,866
390 Information Technology	401,885						401,885
Total Salaries	2,770,309	14,058,091	0	0	3,733,945	0	20,562,345
4XX EMPLOYEES BENEFITS AND ALLOWANCES	250,237	796,420			212,043		1,258,700
5-6XX SERVICES							
510 Professional, Technical and Specialized		5,541			5,369		10,910
520 Communications	99,727	4,405					104,132
540 Travel and Meetings	5,054	4,841			556		10,451
560 Tuition		27,216					27,216
570 Printing and Binding							0
580 Insurance and Bond Premiums	30,671	14,194					44,865
590 Maintenance and Repair Services		6,137			1,532		7,669
610 Rentals	222	216					438
630 Advertising	0	3,737					3,737
640 Dues and Fees							0
650 Professional and Staff Development	3,894						3,894
680 Information Technology Services	21,882	83,003					104,885
Total Services	161,450	149,290	0	0	7,457	0	318,197
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	23,927	414,322		0	103,762		542,011
740 Curricular and Media Materials	323	130,284		0	62,200		192,807
760 Minor Equipment	4,214	212,321		0	21,432		237,967
780 Information Technology Equipment	0	481,502		0	18,596		500,098
Total Supplies, Materials and Minor Equipment	28,464	1,238,429	0	0	205,990	0	1,472,883
96X-99 TRANSFERS							
960 School Divisions		87,820	67,080	7,150		3,600	165,650
980 Organizations and Individuals		1,337			348		1,685
Total Transfers	0	89,157	67,080	7,150	348	3,600	167,335
TOTALS	3,210,460	16,331,387	67,080	7,150	4,159,783	3,600	23,779,460

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200
For the Year Ended June 30, 2021

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	117,158						117,158
330	Instructional - Teaching			183,067	58,571	2,302,937	1,096,873	3,641,448
350	Instructional - Other				2,473,077			2,473,077
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	39,431						39,431
380	Clinician		743,618					743,618
390	Information Technology							0
	Total Salaries	156,589	743,618	183,067	2,531,648	2,302,937	1,096,873	7,014,732
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	11,997	40,573	12,363	375,038	114,994	52,933	607,898
5-6XX	SERVICES							
510	Professional, Technical and Specialized		25,854		384		37,337	63,575
520	Communications	1,731	2,449	3,436				7,616
540	Travel and Meetings	405	11,639	4,056				16,100
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums			516				516
590	Maintenance and Repair Services							0
610	Rentals		99	540				639
630	Advertising				684			684
640	Dues and Fees	308						308
650	Professional and Staff Development						145	145
680	Information Technology Services			65				65
	Total Services	2,444	40,041	8,613	1,068	0	37,482	89,648
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	459	7,390	8,287		20,091	2,598	38,825
740	Curricular and Media Materials			810		743	1,121	2,674
760	Minor Equipment	1,873		748				2,621
780	Information Technology Equipment	948		851		334		2,133
	Total Supplies, Materials and Minor Equipment	3,280	7,390	10,696	0	21,168	3,719	46,253
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals			70,486				70,486
	Total Transfers	0	0	70,486	0			70,486
	TOTALS	174,310	831,622	285,225	2,907,754	2,439,099	1,191,007	7,829,017

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2021

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX SALARIES				
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX EMPLOYEES BENEFITS AND ALLOWANCES				
5-6XX SERVICES				
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT				
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99 TRANSFERS				
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
TOTALS		0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400
For the Year Ended June 30, 2021

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	
		CONTINUING	ENGLISH AS AN	COMMUNITY	PRE-KINDERGARTEN	
CODE	OBJECT \ PROGRAM	EDUCATION	ADDITIONAL LANGUAGE	SERVICES AND	EDUCATION	TOTALS
			FOR ADULTS	RECREATION		
3XX	SALARIES					
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching					0
350	Instructional - Other					0
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	0	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES					0
5-6XX	SERVICES					
510	Professional, Technical and Specialized					0
520	Communications					0
540	Travel and Meetings					0
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising					0
640	Dues and Fees					0
650	Professional and Staff Development					0
680	Information Technology Services					0
	Total Services	0	0	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies					0
740	Curricular and Media Materials					0
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	0	0	0
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	TOTALS	0	0	0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500
For the Year Ended June 30, 2021

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX SALARIES						
310	Trustees Remuneration	86,742				86,742
320	Executive, Managerial and Supervisory		381,506	206,426		587,932
360	Technical, Specialized and Service			153,342		153,342
370	Secretarial, Clerical and Other		71,127	120,182		191,309
390	Information Technology					0
	Total Salaries	86,742	452,633	479,950	0	1,019,325
4XX EMPLOYEES BENEFITS AND ALLOWANCES		3,337	30,660	78,752		112,749
5-6XX SERVICES						
510	Professional, Technical and Specialized			27,039		27,039
520	Communications		2,477	6,454		8,931
540	Travel and Meetings	446	6,111	1,194		7,751
570	Printing and Binding					0
580	Insurance and Bond Premiums			36,050		36,050
590	Maintenance and Repair Services					0
610	Rentals	371		814		1,185
630	Advertising	2,442				2,442
640	Dues and Fees	60,873	3,048	2,609		66,530
650	Professional and Staff Development			862		862
680	Information Technology Services	565	4,004	2,198	51,992	58,759
	Total Services	64,697	15,640	77,220	51,992	209,549
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		742	8,387		9,129
740	Curricular and Media Materials		92	1,583		1,675
760	Minor Equipment			4,023		4,023
780	Information Technology Equipment		1,084	6,797		7,881
	Total Supplies, Materials and Minor Equipment	0	1,918	20,790	0	22,708
96X-99 TRANSFERS						
960	School Divisions					0
980	Organizations and Individuals	13,225				13,225
999	Recharge					0
	Total Transfers	13,225	0	0		13,225
TOTALS		168,001	500,851	656,712	51,992	1,377,556

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2021

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05	10	20	30	80	
CODE	OBJECT \ PROGRAM	CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory						0
330	Instructional - Teaching				210,686	60,145	270,831
350	Instructional - Other			448,046			448,046
360	Technical, Specialized and Service					32,372	32,372
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	0	0	448,046	210,686	92,517	751,249
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			77,366	38,651	7,878	123,895
5-6XX	SERVICES						
510	Professional, Technical and Specialized			228			228
520	Communications			750	570		1,320
540	Travel and Meetings			1,523		6,924	8,447
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services						0
610	Rentals				186		186
630	Advertising						0
640	Dues and Fees				3,141		3,141
650	Professional and Staff Development				42,051		42,051
680	Information Technology Services			18,051	6,096		24,147
	Total Services	0	0	20,552	52,044	6,924	79,520
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			10,852	63,337		74,189
740	Curricular and Media Materials			30,531	25,804		56,335
760	Minor Equipment			163			163
780	Information Technology Equipment			1,358	3,758		5,116
	Total Supplies, Materials and Minor Equipment	0	0	42,904	92,899	0	135,803
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals					13,150	13,150
	Total Transfers					13,150	13,150
	TOTALS	0	0	588,868	394,280	120,469	1,103,617

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700
For the Year Ended June 30, 2021

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	80,713					80,713
350	Instructional - Other						0
360	Technical, Specialized and Service		1,119,912				1,119,912
370	Secretarial, Clerical and Other	47,894					47,894
390	Information Technology						0
	Total Salaries	128,607	1,119,912		0	0	1,248,519
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	22,014	188,378				210,392
5-6XX	SERVICES						
510	Professional, Technical and Specialized		5,720				5,720
520	Communications	2,977	4,041				7,018
540	Travel and Meetings		5,332			0	5,332
550	Transportation of Pupils			363			363
570	Printing and Binding		38,445				38,445
580	Insurance and Bond Premiums	1,568	27,075				28,643
590	Maintenance and Repair Services		31,024				31,024
610	Rentals	79	613				692
630	Advertising		2,772				2,772
640	Dues and Fees	518					518
650	Professional and Staff Development		24,346				24,346
680	Information Technology Services		3,200				3,200
	Total Services	5,142	142,568	363	0	0	148,073
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	5,280	588,440				593,720
740	Curricular and Media Materials		196				196
760	Minor Equipment						0
780	Information Technology Equipment	676					676
	Total Supplies, Materials and Minor Equipment	5,956	588,636		0	0	594,592
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge						0
	Total Transfers	0	0	0	0	0	0
	TOTALS	161,719	2,039,494	363	0	0	2,201,576

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800
For the Year Ended June 30, 2021

OPERATIONS AND MAINTENANCE		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	93,178					93,178
360	Technical, Specialized and Service		1,600,891				1,600,891
370	Secretarial, Clerical and Other	41,643					41,643
390	Information Technology						0
	Total Salaries	134,821	1,600,891	0	0	0	1,735,712
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	23,090	267,153			238	290,481
5-6XX	SERVICES						
510	Professional, Technical and Specialized		73,450		32,408	17,666	123,524
520	Communications	2,794	3,973				6,767
530	Utility Services		617,987		46,770	24,044	688,801
540	Travel and Meetings		1,008				1,008
570	Printing and Binding						0
580	Insurance and Bond Premiums	1,993	196,515		1,987		200,495
590	Maintenance and Repair Services	229	37,325	511,266	1,125	17,648	567,593
610	Rentals	69	60,437		36,934		97,440
620	Property Taxes		14,712		40,334		55,046
630	Advertising		482				482
640	Dues and Fees	518					518
650	Professional and Staff Development	580					580
680	Information Technology Services						0
	Total Services	6,183	1,005,889	511,266	159,558	59,358	1,742,254
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	5,761	620,628		7,319	11,341	645,049
740	Curricular and Media Materials						0
760	Minor Equipment		120,276		863	6,932	128,071
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	5,761	740,904	0	8,182	18,273	773,120
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	169,855	3,614,837	511,266	167,740	77,869	4,541,567

OPERATING FUND - DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND

For the Year Ended June 30, 2021

Transfers To Capital Fund

Category "D" School Buildings	-	
Bus Reserve	217,000	
Bus Purchases	-	
Other Vehicles	29,213	
Furniture/Fixtures & Equipment	-	
Computer Hardware & Software	-	
Assets Under Construction	-	
Other: _____	-	

_____		246,213

Less: Transfers From Capital Fund

Proceeds from sale of Maintenance Vehicle	4,414	
Interest earned on Capital advances	2,038	

_____		6,452

Net Transfers To (From) Capital Fund 239,761

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2021	2020
Financial Assets		
Cash and Bank	596,144	585,241
Due from		
- Provincial Government	258,077	262,927
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	782	70,615
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>855,003</u>	<u>918,783</u>
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	258,077	262,927
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	18,455	33,330
Deferred Revenue	-	-
Borrowings from the Provincial Government	18,647,507	17,547,158
Other Borrowings	-	-
	<u>18,924,039</u>	<u>17,843,415</u>
Net Assets (Debt)	<u>(18,069,036)</u>	<u>(16,924,632)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>22,772,656</u>	<u>21,753,358</u>
Accumulated Surplus / Equity *	<u>4,703,620</u>	<u>4,828,726</u>
* Comprised of:		
Reserve Accounts	781	70,615
Equity in Tangible Capital Assets	<u>4,702,839</u>	<u>4,758,111</u>
	<u>4,703,620</u>	<u>4,828,726</u>

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2021	2020
Revenue		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	1,192,451	1,304,519
- Interest	709,395	730,779
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	2,038	1,229
Donations	-	-
MB Hydro grant	29,386	11,174
Gain / (Loss) on Disposal of Capital Assets	7,715	1,325
Gain on receipt of Modular classroom	-	-
	-	-
	-	3,348
	1,940,985	2,052,374
Expenses		
Amortization	1,596,457	1,618,516
Interest on Borrowings from the Provincial Government	709,395	730,779
Other Interest	-	-
Other Capital Items	-	-
	2,305,852	2,349,295
Current Year Surplus / (Deficit)	(364,867)	(296,921)
Net Transfers from (to) Operating Fund	239,761	269,679
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	(125,106)	(27,242)
Opening Accumulated Surplus / Equity	4,828,726	4,855,968
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	4,828,726	4,855,968
Closing Accumulated Surplus / Equity	4,703,620	4,828,726

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2021

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2021 TOTALS	2020 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	37,681,016	1,214,424	5,178,418	346,654	260,368	2,216,531	170,631	-	648,089	47,716,131	46,896,415
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	37,681,016	1,214,424	5,178,418	346,654	260,368	2,216,531	170,631	-	648,089	47,716,131	46,896,415
Add:											
Additions during the year	-	-	290,134	29,213	-	-	-	-	2,296,408	2,615,755	885,323
Less:											
Disposals and write downs	-	-	72,685	79,879	59,580	-	-	-	-	212,144	65,607
Closing Cost	37,681,016	1,214,424	5,395,867	295,988	200,788	2,216,531	170,631	-	2,944,497	50,119,742	47,716,131
Accumulated Amortization											
Opening, as previously reported	19,169,574	845,531	4,218,777	299,718	210,081	1,219,092		-		25,962,773	24,409,864
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	19,169,574	845,531	4,218,777	299,718	210,081	1,219,092		-		25,962,773	24,409,864
Add:											
Current period Amortization	1,109,557	44,043	193,269	21,153	6,782	221,653		-		1,596,457	1,618,516
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	72,685	79,879	59,580	-		-		212,144	65,607
Closing Accumulated Amortization	20,279,131	889,574	4,339,361	240,992	157,283	1,440,745		-		27,347,086	25,962,773
Net Tangible Capital Asset	17,401,885	324,850	1,056,506	54,996	43,505	775,786	170,631	-	2,944,497	22,772,656	21,753,358
Proceeds from Disposal of Capital Assets	-	-	3,300	4,415	-	-				7,715	1,325

* Includes network infrastructure.

**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2021	2020
Financial Assets		
Cash and Bank	276,137	284,374
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	276,137	284,374
Liabilities		
School Generated Funds Liability	69,276	81,732
Accounts Payable	-	-
Accrued Liabilities	31,886	31,047
Due to Other Funds	-	-
Deferred Revenue	-	-
	101,162	112,779
Accumulated Surplus *	174,975	171,595
* Comprised of:		
School Generated Funds Accumulated Surplus	174,975	171,595
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	174,975	171,595

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2021	2020
Revenue		
School Generated Funds	139,693	243,049
Other Funds	1,023	1,201
	-	-
	140,716	244,250
Expenses		
School Generated Funds	136,313	221,828
Other Funds	1,023	1,201
	-	-
	137,336	223,029
Current Year Surplus (Deficit)	3,380	21,221
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	3,380	21,221
Opening Accumulated Surplus	171,595	150,374
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	171,595	150,374
Closing Accumulated Surplus	174,975	171,595

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2020
REGULAR INSTRUCTION	
English Language - Single Track	2,056.0
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	448.5
- Francais	-
- French Immersion	309.5
- Other Bilingual	-
Senior Years Technology Education	758.0
	<u>-</u>
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS	<u><u>2,814.0</u></u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	1,464
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	857,941
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	811,720
LOADED KILOMETERS (For the period ended June 30)	505,123

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2020/21 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	15.75	1.00			3.25		1.00	1.00	22.00
330	Instructional - Teaching	179.70	37.50				4.25			221.45
350	Instructional - Other	24.90	100.00				12.85			137.75
360	Technical, Specialized And Service	1.00				1.75	3.10	38.00	24.70	68.55
370	Secretarial, Clerical And Other	16.25	0.80			3.00		1.00	1.00	22.05
380	Clinician		7.82							7.82
390	Information Technology	5.00								5.00
TOTALS (excluding Trustees)		242.60	147.12	0.00	0.00	8.00	20.20	40.00	26.70	484.62

510 Contracted Clinicians (include private clinicians where possible)		0.75
--	--	------

310 TRUSTEES		7.00
--------------	--	------

**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

Divisional Administration, Function 500	1,377,556
Less: Liability Insurance	35,568
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	<u>1,341,988 (A)</u>

Expense Base

Total Operating Expenses	41,543,092
Plus: Transfers to Capital	246,213
Less: Adult Learning Centres, Function 300	0
	<u>41,789,305 (B)</u>

Percentage (A) / (B)

3.21%

% increase in 2020/21 Special Requirement

2.00% Limit Met

Maximum Allowable Percentage

3.26%

Special Requirement Limit	Met	Exceeded
If FTE Enrolment is 5,000 or over	2.70%	2.40%
If FTE Enrolment is 1,000 or less	3.53%	3.42%
If FTE enrolment is between 1,000 and 5,000	3.26%	3.16%
Northern Division	4.25%	4.25%
If FTE enrolment is between 1,000 and 5,000:		
2% Special Requirement limit met - To a maximum of 3.53%	2.94% + (5,000 - enrolment) x 0.0001475%	
2% Special Requirement limit exceeded - To a maximum of 3.42%	2.85% + (5,000 - enrolment) x 0.0001425%	

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other:	-
	<u>-</u>
	<u>0</u>
Associated Revenue ⁽²⁾	<u>-</u>

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	- *
Other:	-
	<u>-</u>
	<u>0</u>
Associated Revenue ⁽²⁾	<u>-</u>

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.