

Board Governance Policy Manual

Policy 15

Audits

Preparing Today's Learner for Tomorrow

The Board of Trustees shall:

- annually appoint an auditor and furnish a duly audited financial statement and summary, available for public perusal, in compliance with *The Public Schools Act*;
- meet annually with the appointed external auditor to receive and review the audited financial statements and act on any recommendations for compliance; and
- furnish copies of the audited financial statements to the Minister. Any accumulated deficit must be accompanied with the reason for it and a plan to eliminate that deficit.

Date Adopted: July 1, 2019

Date Reviewed: Nov. 18, 2019, Jan. 18, 2021, May 16, 2022, Nov. 27, 2023

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Board Governance Policy Manual
Policy 15
Audits
Page 1 of 1