

**Manitoba**  
Education



Education Funding Branch  
511-1181 Portage Avenue  
Winnipeg, Manitoba  
R3G 0T3

INTERLAKE SCHOOL DIVISION  
192 - 2nd AVENUE NORTH  
STONEWALL, MANITOBA R0C 2Z0

**AUDITED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION**

June 30, 2023

**TABLE OF CONTENTS**  
**2022/2023 FINANCIAL STATEMENTS**

	<b>PAGE</b>
AUDITOR'S REPORT	
AUDITOR'S REPORT ON ENROLMENT (with EIS Cert. - part 2 of 2)	
MANAGEMENT RESPONSIBILITY LETTER	
<b>CONSOLIDATED</b>	
STATEMENT OF FINANCIAL POSITION	1
STATEMENT OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	2
STATEMENT OF CHANGE IN NET DEBT	3
STATEMENT OF CASH FLOW	4
NOTES TO THE FINANCIAL STATEMENTS	
<b>ANALYSIS OF CONSOLIDATED ACCUMULATED SURPLUS</b>	5
<b>OPERATING FUND</b>	
SCHEDULE OF FINANCIAL POSITION	6
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	7
REVENUE DETAIL: PROVINCE OF MANITOBA	8 - 9
REVENUE DETAIL: NON-PROVINCIAL GOVERNMENT SOURCES	10
EXPENSE BY FUNCTION AND BY OBJECT	11
EXPENSE DETAIL	
- Function 100: Regular Instruction	12
- Function 200: Student Support Services	13
- Function 300: Adult Learning Centres	14
- Function 400: Community Education and Services	15
- Function 500: Divisional Administration	16
- Function 600: Instructional and Other Support Services	17
- Function 700: Transportation of Pupils	18
- Function 800: Operations and Maintenance	19
DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND	20
<b>CAPITAL FUND</b>	
SCHEDULE OF FINANCIAL POSITION	21
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	22
SCHEDULE OF TANGIBLE CAPITAL ASSETS	23
SCHEDULE OF RESERVE ACCOUNTS	24
<b>SPECIAL PURPOSE FUND</b>	
SCHEDULE OF FINANCIAL POSITION	25
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	26
<hr/>	
STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS (unaudited)	27
FULL TIME EQUIVALENT PERSONNEL (unaudited)	28
CALCULATION OF ADMINISTRATION COSTS (audited)	29
CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES	30 - 32

**FRAME / ERROR REPORT**

FRAME EXPENSES:	EXPENSES	- TRANSFERS	= FRAME EXPENSES	F.T.E. PUPILS	COST PER PUPIL	
					2022/23	2021/22
FUNCTION 100						
ADMINISTRATION	3,191,215	0	3,191,215	2,926.0	1,091	1,144
ENGLISH LANGUAGE	12,406,559	93,776	12,312,783	1,603.0	7,681	7,750
FRANÇAIS	64,848	64,848	0	0.0	0	0
FRENCH IMMERSION	6,500	6,500	0	0.0	0	0
DUAL TRACK	7,766,906	0	7,766,906	1,323.0	5,871	5,890
SENIOR YEARS TECHNOLOGY	0	0	0	0.0	0	0
TOTAL FUNCTION 100	23,436,028	165,124	23,270,904	2,926.0	7,953	8,070
FUNCTION 200						
ADMINISTRATION/COORDINATION	180,574	0	180,574	2,926.0	62	62
CLINICAL AND RELATED SERVICES	780,887	0	780,887	2,926.0	267	266
SPECIAL PLACEMENT	269,002	41,503	227,499	0.0	0	0
REGULAR PLACEMENT	2,753,905	1,100	2,752,805	2,926.0	941	963
OTHER RESOURCE SERVICES	2,406,133	--	2,406,133	2,926.0	822	855
COUNSELLING & GUIDANCE	1,364,368	--	1,364,368	2,926.0	466	457
TOTAL FUNCTION 200	7,754,869	42,603	7,712,266	2,926.0	2,636	2,677
FUNCTION 500						
BOARD OF TRUSTEES	196,716	18,709	196,716	2,926.0	67	59
INSTRUCTIONAL MGMT. & ADMIN.	417,651	0	417,651	2,926.0	143	161
BUSINESS ADMIN. SERVICES	766,630	1,050	765,580	2,926.0	262	230
MANAGEMENT INFORMATION SERVICES	76,648	--	76,648	2,926.0	26	15
TOTAL FUNCTION 500	1,457,645	19,759	1,437,886	2,926.0	491	460
FUNCTION 600						
CURRICULUM CONSULTING/DEVELOPMENT ADMIN	0	--	0	2,926.0	0	0
CURRICULUM CONSULTING/DEVELOPMENT	0	--	0	2,926.0	0	0
EDUCATIONAL MEDIA	441,710	--	441,710	2,926.0	151	176
PROFESSIONAL & STAFF DEVELOPMENT	401,068	--	401,068	2,926.0	137	125
OTHER	167,915	19,954	147,961	2,926.0	51	39
TOTAL FUNCTION 600	1,010,693	19,954	990,739	2,926.0	339	340

PUPIL/TEACHER RATIOS:	REGULAR INSTRUCTION		EDUCATOR	
	2022/23	2021/22	2022/23	2021/22
ENROLMENT	2,926.0	2,919.5	2,926.0	2,919.5
TEACHERS	168.02	182.00	222.82	241.35
RATIO	17.4	16.0	13.1	12.1

ANALYSIS OF TRANSPORTATION EXPENSES:	REGULAR	COST PER	COST PER	REGULAR	COST PER
	TRANSPORT'N PROGRAM 720	TRANSPORTED PUPIL	TOTAL KM (bus routes)		AND OTHER (710, 720, 790)
2022/23	2,407,461	1,254	2.56	2,750,153	2.80
2021/22	2,204,675	1,226	2.44	2,465,683	2.84

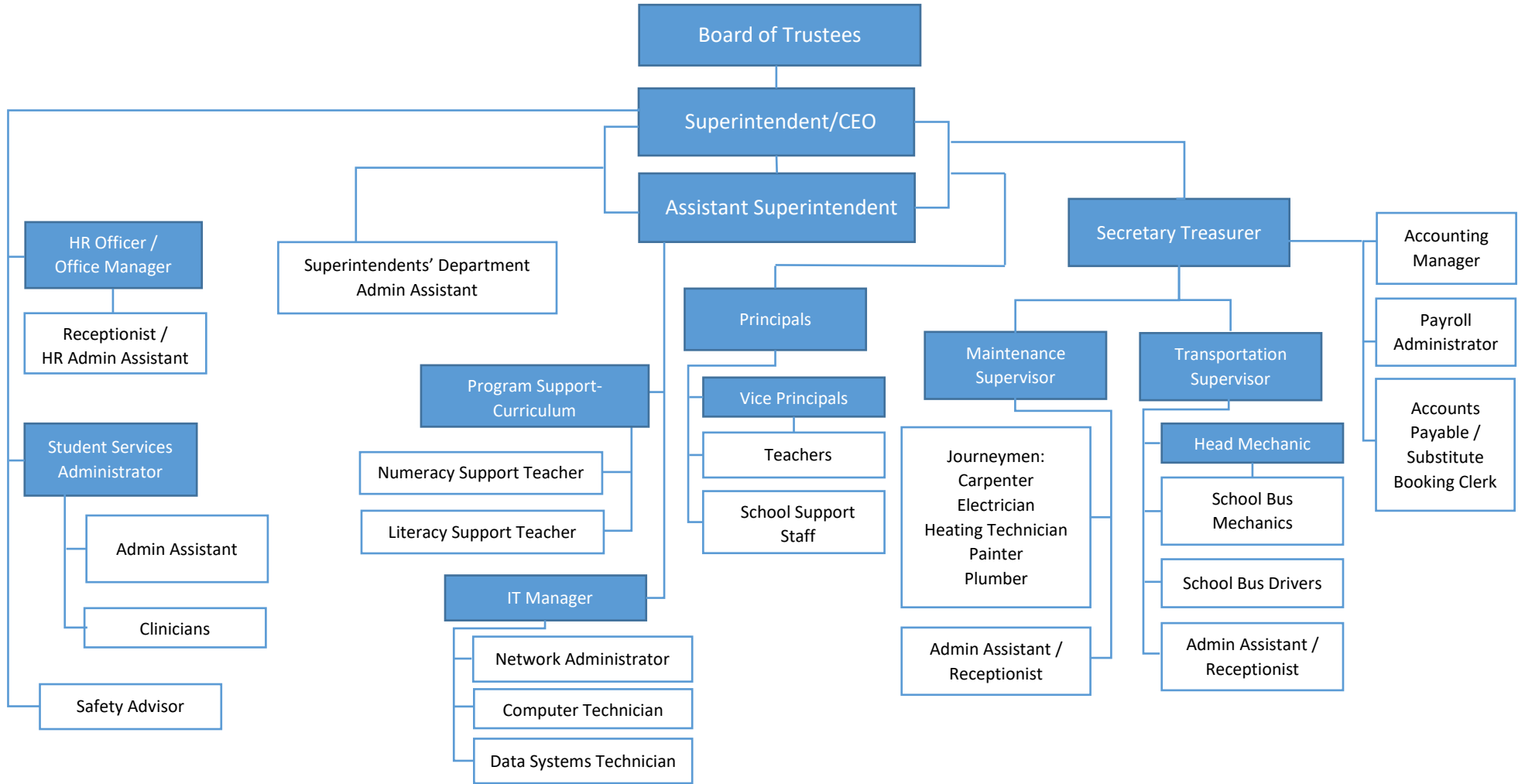
TOTAL OPERATING EXPENSE PER PUPIL:	TOTAL	- TRANSFERS	CONSOLIDATED	- FUNCTIONS	= K-12	COST
	EXPENSES		EXPENSES	300, 400	EXPENSES	PER PUPIL
2022/23	40,964,660	(247,440)	40,717,220	0	40,717,220	13,916
2021/22	41,194,142	(241,813)	40,952,329	0	40,952,329	14,027

SALARY/PERSONNEL REPORT:	FUNCTION 100			FUNCTION 200		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MG'L & SUPERVISORY	1,871,818	15.30	122,341	124,656	1.00	124,656
330 INSTRUCTIONAL - TEACHING	17,044,184	168.02	101,441	3,701,164	35.70	103,674
350 INSTRUCTIONAL - OTHER	648,329	24.90	26,037	2,374,713	101.00	23,512
360 TECHNICAL, SPECLIZ'D & SERVICE	0	0.00	0	0	0.00	0
370 SECRETARIAL, CLERICAL & OTHER	602,692	16.50	36,527	37,487	0.80	46,859
380 CLINICIAN				691,497	6.67	103,673
390 INFORMATION TECHNOLOGY	348,265	4.00	87,066	0	0.00	0

	FUNCTION 500			FUNCTION 600		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MG'L & SUPERVISORY	582,198	3.40	171,235	0	0.00	0
330 INSTRUCTIONAL - TEACHING				269,394	2.80	96,212
350 INSTRUCTIONAL - OTHER				334,249	12.35	27,065
360 TECHNICAL, SPECLIZ'D & SERVICE	170,598	1.97	86,598	83,118	3.80	21,873
370 SECRETARIAL, CLERICAL & OTHER	150,494	3.35	44,924	0	0.00	0
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0

	FUNCTION 700			FUNCTION 800		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MG'L & SUPERVISORY	89,571	1.00	89,571	96,599	1.00	96,599
350 INSTRUCTIONAL - OTHER	0	0.00	0			
360 TECHNICAL, SPECLIZ'D & SERVICE	1,157,278	38.00	30,455	1,460,411	24.70	59,126
370 SECRETARIAL, CLERICAL & OTHER	28,619	0.71	40,308	32,312	0.71	45,510
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0

# Interlake School Division Organizational Chart



Indicates Supervisory Responsibilities



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## Independent Auditor's Report

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To the Chairperson and Board of Trustees of Interlake School Division

### Opinion

We have audited the consolidated financial statements of Interlake School Division, and its group reporting entities (the "Division") which comprise the consolidated statement of financial position as at June 30, 2023, and the consolidated statement of revenue, expenses, and accumulated surplus, statement of change in net debt, and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Division as at June 30, 2023, and its consolidated results of operations, its consolidated change in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Division to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*

Chartered Professional Accountants

Winnipeg, Manitoba  
October 26, 2023

I hereby certify that this report and the statements, schedules and reports referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

October 23, 2023  
Date

Alan M. Caydill  
Chairperson

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

as at June 30

Notes		2023	2022
			(Restated - Note 3)
	<b>Financial Assets</b>		
	Cash and Bank	-	-
	Due from - Provincial Government	1,029,215	1,377,917
	- Federal Government	20,914	46,158
11	- Municipal Government	10,731,422	11,920,722
	- Other School Divisions	-	-
	- First Nations	-	-
	Accounts Receivable	114,152	120,144
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>11,895,703</u>	<u>13,464,941</u>
	<b>Liabilities</b>		
4	Overdraft	3,646,054	3,661,860
	Accounts Payable	253,989	644,691
	Accrued Liabilities	3,776,645	2,943,700
5	Employee Future Benefits	1,582,371	2,007,874
	Accrued Interest Payable	267,274	269,012
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
6	Deferred Revenue	903,186	1,127,401
8	Borrowings from the Provincial Government	21,111,775	21,300,577
	Other Borrowings	-	-
3,14	Asset Retirement Obligations	1,917,670	1,839,491
7	School Generated Funds Liability	144,343	67,796
		<u>33,603,307</u>	<u>33,862,402</u>
	<b>Net Assets (Debt)</b>	<u>(21,707,604)</u>	<u>(20,397,461)</u>
	<b>Non-Financial Assets</b>		
9	Net Tangible Capital Assets (TCA Schedule)	25,826,950	24,231,597
	Inventories	175,783	155,510
	Prepaid Expenses	53,144	68,908
		<u>26,055,877</u>	<u>24,456,015</u>
10	<b>Accumulated Surplus</b>	<u>4,348,273</u>	<u>4,058,554</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT  
OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes		2023	2022
			(Restated - Note 3)
	<b>Revenue</b>		
	Provincial Government	25,247,356	25,585,786
	Federal Government	-	48,130
11	Municipal Government - Property Tax	18,461,753	17,990,243
	- Other	-	-
	Other School Divisions	26,650	24,700
	First Nations	-	-
	Private Organizations and Individuals	155,181	133,207
	Other Sources	263,829	205,573
	School Generated Funds	338,906	169,278
	Other Special Purpose Funds	714	1,053
		<u>44,494,389</u>	<u>44,157,970</u>
	<b>Expenses</b>		
	Regular Instruction	23,436,028	23,734,348
	Student Support Services	7,754,869	7,848,883
	Adult Learning Centres	-	-
	Community Education and Services	-	-
	Divisional Administration	1,457,645	1,357,365
	Instructional and Other Support Services	1,010,693	1,011,981
	Transportation of Pupils	2,750,153	2,465,683
	Operations and Maintenance	3,820,826	4,067,774
12	Fiscal - Interest	851,218	753,461
	- Other	678,921	685,065
	Amortization	1,813,113	1,709,701
	Other Capital Items	271,111	119,194
	School Generated Funds	325,076	193,059
	Other Special Purpose Funds	714	1,053
		<u>44,170,367</u>	<u>43,947,567</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>324,022</u>	<u>210,403</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>34,303</u>	<u>(51,375)</u>
	Net Current Year Surplus (Deficit)	<u>289,719</u>	<u>261,778</u>
	Opening Accumulated Surplus	4,058,554	5,004,044
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	557,232
	Asset Retirement Obligations	-	(1,764,500)
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>4,058,554</u>	<u>3,796,776</u>
	<b>Closing Accumulated Surplus</b>	<u>4,348,273</u>	<u>4,058,554</u>

See accompanying notes to the Financial Statements



**CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT**

For the Year Ended June 30, 2023

	2023	2022
		(Restated - Note 3)
Net Current Year Surplus (Deficit)	289,719	261,778
Amortization of Tangible Capital Assets	1,813,113	1,709,701
Acquisition of Tangible Capital Assets	(3,408,466)	(2,611,410)
(Gain) / Loss on Disposal of Tangible Capital Assets	(15,404)	-
Proceeds on Disposal of Tangible Capital Assets	15,404	-
	<u>(1,595,353)</u>	<u>(901,709)</u>
Inventories (Increase)/Decrease	(20,273)	(29,684)
Prepaid Expenses (Increase)/Decrease	15,764	(4,312)
	<u>(4,509)</u>	<u>(33,996)</u>
(Increase)/Decrease in Net Debt	<u>(1,310,143)</u>	<u>(673,927)</u>
Net Debt at Beginning of Year	(20,397,461)	(17,959,034)
Adjustments Other than Tangible Cap. Assets	-	(1,764,500)
	<u>(20,397,461)</u>	<u>(19,723,534)</u>
<b>Net Assets (Debt) at End of Year</b>	<u><u>(21,707,604)</u></u>	<u><u>(20,397,461)</u></u>

**CONSOLIDATED STATEMENT OF CASH FLOW**

For the Year Ended June 30, 2023

	2023	2022
		(Restated - Note 3)
<b>Operating Transactions</b>		
Net Current Year Surplus (Deficit)	289,719	261,778
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	1,813,113	1,709,701
(Gain)/Loss on Disposal of Tangible Capital Assets	(15,404)	-
Employee Future Benefits Increase/(Decrease)	(425,503)	(141,755)
Due from Other Organizations (Increase)/Decrease	1,563,246	(529,930)
Accounts Receivable & Accrued Income (Increase)/Decrease	5,992	(18,657)
Inventories and Prepaid Expenses - (Increase)/Decrease	(4,509)	(33,996)
Due to Other Organizations Increase/(Decrease)	-	-
Accounts Payable & Accrued Liabilities Increase/(Decrease)	440,505	171,909
Deferred Revenue Increase/(Decrease)	(224,215)	(226,966)
School Generated Funds Liability Increase/(Decrease)	76,547	(1,480)
Adjustments Other than Tangible Cap. Assets (incl accretion) Increase/(Decrease)	78,179	74,991
	<u>3,597,670</u>	<u>1,265,595</u>
<b>Capital Transactions</b>		
Acquisition of Tangible Capital Assets	(3,408,466)	(2,611,410)
Proceeds on Disposal of Tangible Capital Assets	15,404	-
	<u>(3,393,062)</u>	<u>(2,611,410)</u>
<b>Investing Transactions</b>		
Portfolio Investments (Increase)/Decrease	-	-
	<u>-</u>	<u>-</u>
<b>Financing Transactions</b>		
Borrowings from the Provincial Government Increase/(Decrease)	(188,802)	2,653,070
Other Borrowings Increase/(Decrease)	-	-
	<u>(188,802)</u>	<u>2,653,070</u>
Cash and Bank / Overdraft (Increase)/Decrease	15,806	1,307,255
Cash and Bank (Overdraft) at Beginning of Year	<u>(3,661,860)</u>	<u>(4,969,115)</u>
<b>Cash and Bank (Overdraft) at End of Year</b>	<u><u>(3,646,054)</u></u>	<u><u>(3,661,860)</u></u>

**OPERATING FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2023	2022
<b>Financial Assets</b>		
Cash and Bank	2,300	2,450
Due from		
- Provincial Government	761,941	1,108,905
- Federal Government	20,914	46,158
- Municipal Government	10,731,422	11,920,722
- Other School Divisions	-	-
- First Nations	-	-
- Other Funds	100,081	90,965
Accounts Receivable	114,152	120,144
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>11,730,810</u>	<u>13,289,344</u>
<b>Liabilities</b>		
Overdraft	4,597,279	6,630,393
Accounts Payable	253,989	644,691
Accrued Liabilities	3,736,993	2,902,762
Employee Future Benefits	1,582,371	2,007,874
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	15,404	-
Deferred Revenue	903,186	1,127,401
Other Borrowings	-	-
	<u>11,089,222</u>	<u>13,313,121</u>
<b>Net Financial Assets (Net Debt)</b>	<u>641,588</u>	<u>(23,777)</u>
<b>Non-Financial Assets</b>		
Inventories	175,783	155,510
Prepaid Expenses	53,144	68,908
	<u>228,927</u>	<u>224,418</u>
<b>Accumulated Surplus (Deficit)</b>	<u>870,515</u>	<u>200,641</u>

**OPERATING FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2023 Actual	2023 Budget	2022 Actual
<b>Revenue</b>			
Provincial Government - Core	22,776,828	22,738,334	23,124,903
Federal Government	-	-	48,130
Municipal Government - Property Tax	18,461,753	17,531,866	17,990,243
- Other	-	-	-
Other School Divisions	26,650	25,000	24,700
First Nations	-	-	-
Private Organizations and Individuals	155,181	91,000	133,207
Other Sources	201,598	123,800	160,806
	<u>41,622,010</u>	<u>40,510,000</u>	<u>41,481,989</u>
<b>Expenses</b>			
Regular Instruction	23,436,028	23,300,000	23,734,348
Student Support Services	7,754,869	7,805,000	7,848,883
Adult Learning Centres	-	-	-
Community Education and Services	-	-	-
Divisional Administration	1,457,645	1,362,000	1,357,365
Instructional and Other Support Services	1,010,693	1,106,000	1,011,981
Transportation of Pupils	2,750,153	2,441,000	2,465,683
Operations and Maintenance	3,820,826	3,686,000	4,067,774
Fiscal	734,446	770,000	708,108
	<u>40,964,660</u>	<u>40,470,000</u>	<u>41,194,142</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>657,350</u>	<u>40,000</u>	<u>287,847</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>34,303</u>		<u>(51,375)</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>623,047</u>	<u>40,000</u>	<u>339,222</u>
Net Transfers from (to) Capital Fund	<u>46,827</u>	<u>(40,000)</u>	<u>(264,030)</u>
Transfers from Special Purpose Funds	<u>-</u>		<u>-</u>
Net Current Year Surplus (Deficit)	<u>669,874</u>	<u>0</u>	<u>75,192</u>
Opening Accumulated Surplus (Deficit)	200,641		125,449
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	<u>200,641</u>		<u>125,449</u>
<b>Closing Accumulated Surplus (Deficit)</b>	<u><u>870,515</u></u>		<u><u>200,641</u></u>

**OPERATING FUND - REVENUE DETAIL  
PROVINCE OF MANITOBA**

For the Year Ended June 30, 2023

**Funding of Schools Program**

Base Support		
Instructional Support	5,619,132	
Additional Instructional Support for Small Schools	48,188	
Sparsity	481,169	
Curricular Materials	174,960	
Information Technology	180,792	
Library Services	268,272	
Student Services	932,740	
Counselling and Guidance	242,028	
Professional Development	113,724	
Physical Education	55,250	
Occupancy	<u>1,517,625</u>	9,633,880
Categorical Support		
Transportation	1,165,139	
Board and Room	-	
Special Needs: Coordinator/Clinician	297,432	
Special Needs: Level 2	537,700	
Special Needs: Level 3	505,007	
Senior Years Technology Education	93,390	
English as an Additional Language	49,150	
Indigenous Academic Achievement (including BSSIP)	135,000	
Indigenous and International Languages		
French Language Education	78,448	
Small Schools	140,312	
Enrolment Change Support	100,188	
Northern Allowance	-	
Early Childhood Development Initiative	42,974	
Literacy and Numeracy	233,280	
Education for Sustainable Development	<u>15,400</u>	3,393,420
Equalization		2,912,918
Additional Equalization		
Adjustment for Days Closed		-
Formula Guarantee		-
Other Program Support		
School Buildings Support: "D" Projects	129,240	
Technology Education Equipment Replacement	28,300	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	<u>-</u>	157,540
		<u>16,097,758</u>

**OPERATING FUND - REVENUE DETAIL**  
**PROVINCE OF MANITOBA (CONT'D)**  
 For the Year Ended June 30, 2023

**Other Department of Education and Early Childhood Learning**

Non-Resident	-	
Shared Services	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	600	
Substitute Fees	-	
General Support Grant	603,899	
Education Property Tax Credit	1,881,045	
Tax Incentive Grant	808,470	
Property Tax Offset Grant	845,451	
Early Years Enhancement Grant	159,928	
Community Schools	-	
Healthy Schools Initiative	16,634	
Learning to Age 18 Coordinator	20,000	
Other: Special Needs Additional Funding	202,063	
Wage Assistance	1,257,103	
Strengthening Student Support and Learning	229,790	
Teachers' Idea Fund	-	
Ventilation Upgrade Grant	-	
Safe Schools	-	
French Revitalization	13,248	
Technical / Vocational Co-ordinator	41,667	
Elders and Knowledge Keepers	50,000	
General Support Grant	172	
A1 Adjustment	549,000	
	-	
	<hr/>	6,679,070

**Other Provincial Government Departments (Not including GBE's)**

Employment Programs	-	
Adult Learning Centres	-	
Other:	-	
	<hr/>	0

**Funding of Schools Program (previous page)** 16,097,758

**TOTAL PROVINCIAL GOVERNMENT REVENUE** 22,776,828

**OPERATING FUND - REVENUE DETAIL  
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2023

<b>Federal Government</b>			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:	_____	-	
	_____		
	_____		
	_____		0
<b>Municipal Government</b>			
Special Requirement	21,996,719		
Less: Education Property Tax Credit	(1,881,045)		
Less: Tax Incentive Grant	(808,470)		
Less: Property Tax Offset Grant	(845,451)	18,461,753	
Other:	_____	-	18,461,753
	_____		
	_____		
	_____		26,650
<b>Other School Divisions</b>			
Tuition Fees		-	
Transfer Fees		26,650	
Residual Fees		-	
Transportation of Pupils		-	
Other:	_____	-	
	_____		
	_____		
	_____		0
<b>First Nations</b>			
Tuition Fees		-	
Transportation of Pupils		-	
Other:	_____	-	
	_____		
	_____		
	_____		0
<b>Private Organizations and Individuals (Includes GBE's)</b>			
Regular Tuition		-	
International Tuition		-	
Continuing Education		-	
Other Tuition:	_____	-	
Food Service		39,189	
Government Business Enterprises (GBE's)		-	
Other:	Workers Compensation	53,112	
	MPIC	-	
	Local Substitute Teachers	26,136	
	ITA President's Release	36,744	
	_____		
	_____		155,181
<b>Other Sources</b>			
Interest		65,996	
Donations		11,663	
Other:	Program 100 Revenue	2,936	
	Program 200 Revenue	5,663	
	Program 500 Revenue		
	Program 700 Revenue	32,056	
	Program 800 Revenue	83,284	
	_____		
	_____		
	_____		201,598
<b>TOTAL NON-PROVINCIAL GOVERNMENT REVENUE</b>			<u>18,845,182</u>

**OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT**

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2023	2022
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	20,515,288	6,929,517	-	-	991,646	686,761	1,275,468	1,589,322		31,988,002	32,099,787
Employees Benefits and Allowances	1,301,781	613,197	-	-	126,707	112,326	202,694	265,528		2,622,233	2,537,425
Services	281,815	119,825	-	-	304,179	83,389	265,973	1,431,559		2,486,740	2,468,142
Supplies, Materials and Minor Equipment	1,172,020	49,727	-	-	15,354	108,263	1,006,018	534,417		2,885,799	3,138,867
Interest and Bank Charges									55,525	55,525	23,043
Bad Debt Expense									(PAYROLL TAX)	0	0
Transfers	165,124	42,603	-	-	19,759	19,954	-	-	678,921	926,361	926,878
<b>TOTALS</b>	<b>23,436,028</b>	<b>7,754,869</b>	<b>0</b>	<b>0</b>	<b>1,457,645</b>	<b>1,010,693</b>	<b>2,750,153</b>	<b>3,820,826</b>	<b>734,446</b>	<b>40,964,660</b>	<b>41,194,142</b>



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 100**

For the Year Ended June 30, 2023

REGULAR INSTRUCTION	10			SINGLE TRACK SCHOOLS *			80	90	TOTALS
	ADMINISTRATION	20	50	70	80	90			
CODE OBJECT \ PROGRAM		ENGLISH LANGUAGE	Français	FRENCH IMMERSION	DUAL TRACK SCHOOLS **	SENIOR YEARS TECHNOLOGY EDUCATION			
3XX SALARIES									
320 Executive, Managerial and Supervisory	1,871,818								1,871,818
330 Instructional - Teaching		10,084,145			6,960,039				17,044,184
350 Instructional - Other		529,707			118,622				648,329
360 Technical, Specialized and Service									0
370 Secretarial, Clerical and Other	602,692								602,692
390 Information Technology	348,265								348,265
Total Salaries	2,822,775	10,613,852	0	0	7,078,661	0			20,515,288
4XX EMPLOYEES BENEFITS AND ALLOWANCES	191,637	666,349			443,795				1,301,781
5-6XX SERVICES									
510 Professional, Technical and Specialized		4,086			3,190				7,276
520 Communications	92,787	3,600							96,387
540 Travel and Meetings	3,893	12,741			711				17,345
560 Tuition		8,750							8,750
570 Printing and Binding	32,289								32,289
580 Insurance and Bond Premiums		14,565							14,565
590 Maintenance and Repair Services		579			1,550				2,129
610 Rentals		444							444
630 Advertising	583	4,650							5,233
640 Dues and Fees									0
650 Professional and Staff Development	1,603								1,603
680 Information Technology Services	23,731	72,063							95,794
Total Services	154,886	121,478	0	0	5,451	0			281,815
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT									
710 Supplies	17,304	390,665			160,897				568,866
740 Curricular and Media Materials	4,081	44,395			39,943				88,419
760 Minor Equipment	532	62,027			38,159				100,718
780 Information Technology Equipment		414,017							414,017
Total Supplies, Materials and Minor Equipment	21,917	911,104	0	0	238,999	0			1,172,020
96X-99 TRANSFERS									
960 School Divisions		92,223	64,848	6,500					163,571
980 Organizations and Individuals		1,553							1,553
Total Transfers	0	93,776	64,848	6,500	0				165,124
<b>TOTALS</b>	<b>3,191,215</b>	<b>12,406,559</b>	<b>64,848</b>	<b>6,500</b>	<b>7,766,906</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,436,028</b>

\* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

\*\* includes multi-track schools.

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 200**

For the Year Ended June 30, 2023

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	
3XX	SALARIES							
320	Executive, Managerial and Supervisory	124,656						124,656
330	Instructional - Teaching			197,069	9,626	2,246,597	1,247,872	3,701,164
350	Instructional - Other				2,374,713			2,374,713
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	37,487						37,487
380	Clinician		691,497					691,497
390	Information Technology							0
	Total Salaries	162,143	691,497	197,069	2,384,339	2,246,597	1,247,872	6,929,517
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	12,506	36,693	10,226	368,466	117,435	67,871	613,197
5-6XX	SERVICES							
510	Professional, Technical and Specialized		34,198				44,610	78,808
520	Communications	1,861	1,979	3,929				7,769
540	Travel and Meetings	3,202	12,894	5,598		4,418		26,112
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums			343				343
590	Maintenance and Repair Services							0
610	Rentals							0
630	Advertising							0
640	Dues and Fees	200						200
650	Professional and Staff Development							0
680	Information Technology Services					6,593		6,593
	Total Services	5,263	49,071	9,870	0	11,011	44,610	119,825
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	662	3,626	6,537		22,130	3,051	36,006
740	Curricular and Media Materials			1,949		914	964	3,827
760	Minor Equipment			1,614		8,046		9,660
780	Information Technology Equipment			234				234
	Total Supplies, Materials and Minor Equipment	662	3,626	10,334	0	31,090	4,015	49,727
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals			41,503	1,100			42,603
	Total Transfers	0	0	41,503	1,100			42,603
	TOTALS	180,574	780,887	269,002	2,753,905	2,406,133	1,364,368	7,754,869

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 300**  
For the Year Ended June 30, 2023

ADULT LEARNING CENTRES		10	20	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	0	0

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 400**

For the Year Ended June 30, 2023

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	TOTALS
CODE	OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	
3XX	SALARIES					
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching					0
350	Instructional - Other					0
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	0	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES					0
5-6XX	SERVICES					
510	Professional, Technical and Specialized					0
520	Communications					0
540	Travel and Meetings					0
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising					0
640	Dues and Fees					0
650	Professional and Staff Development					0
680	Information Technology Services					0
	Total Services	0	0	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies					0
740	Curricular and Media Materials					0
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	0	0	0
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	TOTALS	0	0	0	0	0

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 500**  
For the Year Ended June 30, 2023

DIVISIONAL ADMINISTRATION		10	20	30	50	TOTALS
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	
3XX	SALARIES					
310	Trustees Remuneration	88,356				88,356
320	Executive, Managerial and Supervisory		351,621	230,577		582,198
360	Technical, Specialized and Service			170,598		170,598
370	Secretarial, Clerical and Other		19,252	131,242		150,494
390	Information Technology					0
	Total Salaries	88,356	370,873	532,417	0	991,646
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	3,746	29,057	93,904		126,707
5-6XX	SERVICES					
510	Professional, Technical and Specialized			39,223		39,223
520	Communications		2,982	5,883		8,865
540	Travel and Meetings	6,440	8,154	2,898		17,492
570	Printing and Binding					0
580	Insurance and Bond Premiums			63,128		63,128
590	Maintenance and Repair Services					0
610	Rentals			675		675
630	Advertising	3,239		4,266		7,505
640	Dues and Fees	68,663	3,048	2,534		74,245
650	Professional and Staff Development	5,827		3,644		9,471
680	Information Technology Services	1,736	2,554	2,637	76,648	83,575
	Total Services	85,905	16,738	124,888	76,648	304,179
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies		255	9,502		9,757
740	Curricular and Media Materials		728	1,317		2,045
760	Minor Equipment			1,577		1,577
780	Information Technology Equipment			1,975		1,975
	Total Supplies, Materials and Minor Equipment	0	983	14,371	0	15,354
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals	18,709		1,050		19,759
999	Recharge					0
	Total Transfers	18,709	0	1,050		19,759
	TOTALS	196,716	417,651	766,630	76,648	1,457,645

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 600**

For the Year Ended June 30, 2023

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05	10	20	30	80	TOTALS
CODE	OBJECT / PROGRAM	CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	OTHER	
3XX	SALARIES						
320	Executive, Managerial and Supervisory						0
330	Instructional - Teaching				219,531	49,863	269,394
350	Instructional - Other			334,249			334,249
360	Technical, Specialized and Service					83,118	83,118
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	0	0	334,249	219,531	132,981	686,761
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			58,563	38,783	14,980	112,326
5-6XX	SERVICES						
510	Professional, Technical and Specialized				481		0
520	Communications						481
540	Travel and Meetings			14,458			14,458
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services						0
610	Rentals						0
630	Advertising						0
640	Dues and Fees				489		489
650	Professional and Staff Development				62,252		62,252
680	Information Technology Services			5,259	450		5,709
	Total Services	0	0	19,717	63,672	0	83,389
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			12,675	31,816		44,491
740	Curricular and Media Materials			16,506	47,266		63,772
760	Minor Equipment						0
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	0	29,181	79,082	0	108,263
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals					19,954	19,954
	Total Transfers					19,954	19,954
	TOTALS	0	0	441,710	401,068	167,915	1,010,693

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 700**  
For the Year Ended June 30, 2023

TRANSPORTATION OF PUPILS		10	20	70	80	90	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	
3XX	SALARIES						
320	Executive, Managerial and Supervisory	89,571					89,571
350	Instructional - Other						0
360	Technical, Specialized and Service	28,619	1,157,278				1,157,278
370	Secretarial, Clerical and Other						28,619
390	Information Technology						0
	Total Salaries	118,190	1,157,278		0	0	1,275,468
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	20,341	182,353				202,694
5-6XX	SERVICES						
510	Professional, Technical and Specialized		2,488				2,488
520	Communications	3,432	4,396				7,828
540	Travel and Meetings		14,109			58,449	72,558
550	Transportation of Pupils						0
570	Printing and Binding		3,554				3,554
580	Insurance and Bond Premiums	1,356	57,559				58,915
590	Maintenance and Repair Services		58,592				58,592
610	Rentals	444	31,370			13,096	44,910
630	Advertising		624				624
640	Dues and Fees						0
650	Professional and Staff Development	2,289	549				2,838
680	Information Technology Services		13,666				13,666
	Total Services	7,521	186,907	0	0	71,545	265,973
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	4,061	997,049			4,908	1,006,018
740	Curricular and Media Materials						0
760	Minor Equipment						0
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	4,061	997,049		0	4,908	1,006,018
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge		(116,126)				(116,126)
	Total Transfers	0	(116,126)	0	0	116,126	0
	TOTALS	150,113	2,407,461	0	0	192,579	2,750,153

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 800**  
For the Year Ended June 30, 2023

OPERATIONS AND MAINTENANCE		10		20		50		70		80		TOTALS
		ADMINISTRATION		SCHOOL BUILDINGS MAINTENANCE		SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS		OTHER BUILDINGS		GROUNDS		
CODE	OBJECT \ PROGRAM											
3XX	SALARIES											
320	Executive, Managerial and Supervisory	96,599										96,599
360	Technical, Specialized and Service		1,460,411									1,460,411
370	Secretarial, Clerical and Other	32,312										32,312
390	Information Technology											0
	Total Salaries	128,911	1,460,411			0				0		1,589,322
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	21,743	243,554							231		265,528
5-6XX	SERVICES											
510	Professional, Technical and Specialized		78,125						37,881		37,070	153,076
520	Communications	3,323	6,547									9,870
530	Utility Services		625,985						50,018		27,197	703,200
540	Travel and Meetings		2,233									2,233
570	Printing and Binding											0
580	Insurance and Bond Premiums	1,874	249,668						1,717			253,259
590	Maintenance and Repair Services	183	36,061			171,081			1,471	26,609		235,405
610	Rentals	444	4,128						31,391			35,963
620	Property Taxes		9,205						27,078			36,283
630	Advertising		634									634
640	Dues and Fees											0
650	Professional and Staff Development	1,636										1,636
680	Information Technology Services											0
	Total Services	7,460	1,012,586			171,081			149,556	90,876		1,431,559
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT											
710	Supplies	8,518	449,192						8,260	15,432		481,402
740	Curricular and Media Materials											0
760	Minor Equipment		26,944						202	1,624		28,770
780	Information Technology Equipment		24,245									24,245
	Total Supplies, Materials and Minor Equipment	8,518	500,381			0			8,462	17,056		534,417
96X-99	TRANSFERS											
999	Recharge											0
	TOTALS	166,632	3,216,932			171,081			158,018	108,163		3,820,826



**OPERATING FUND - DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND**

For the Year Ended June 30, 2023

**Transfers To Capital Fund**

Category "D" School Buildings	-	
Bus Reserve	-	
Bus Purchases	-	
Other Vehicles	-	
Furniture/Fixtures & Equipment	-	
Computer Hardware & Software	-	
Assets Under Construction	-	
Other:	-	
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
		0
<b>Less: Transfers From Capital Fund</b>		
Interest earned on Capital advances	46,827	
_____		
_____		
_____		
_____		
_____		
_____		
_____		46,827
<b>Net Transfers To (From) Capital Fund</b>		<u>(46,827)</u>

**CAPITAL FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2023	2022
		(Restated - Note 3)
<b>Financial Assets</b>		
Cash and Bank	599,906	2,706,155
Due from		
- Provincial Government	267,274	269,012
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	15,404	-
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>882,584</u>	<u>2,975,167</u>
<b>Liabilities</b>		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	267,274	269,012
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	100,081	90,965
Deferred Revenue	-	-
Borrowings from the Provincial Government	21,111,775	21,300,577
Other Borrowings	-	-
Asset Retirement Obligations	1,917,670	1,839,491
	<u>23,396,800</u>	<u>23,500,045</u>
<b>Net Assets (Debt)</b>	<u>(22,514,216)</u>	<u>(20,524,878)</u>
<b>Non-Financial Assets</b>		
Net Tangible Capital Assets	<u>25,826,950</u>	<u>24,231,597</u>
<b>Accumulated Surplus / Equity *</b>	<u>3,312,734</u>	<u>3,706,719</u>
* Comprised of:		
Reserve Accounts	15,404	-
Equity in Tangible Capital Assets	<u>3,297,330</u>	<u>3,706,719</u>
	<u>3,312,734</u>	<u>3,706,719</u>

**CAPITAL FUND**  
**SCHEDULE OF REVENUE, EXPENSES**  
**AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2023	2022
		(Restated - Note 3)
<b>Revenue</b>		
Provincial Government		
Grants	192,932	410,835
Debt Servicing - Principal	1,481,903	1,319,630
- Interest	795,693	730,418
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	46,827	10,512
Donations	-	-
MB Hydro grant	-	34,255
Gain / (Loss) on Disposal of Capital Assets	15,404	-
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	2,532,759	2,505,650
<b>Expenses</b>		
Amortization	1,813,113	1,709,701
Interest on Borrowings from the Provincial Government	795,693	730,418
Other Interest	-	-
Other Capital Items	192,932	44,203
Accretion	78,179	74,991
	2,879,917	2,559,313
Current Year Surplus / (Deficit)	(347,158)	(53,663)
Net Transfers from (to) Operating Fund	(46,827)	264,030
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	(393,985)	210,367
Opening Accumulated Surplus / Equity	3,706,719	4,703,620
Adjustments:		
Tangible Cap. Assets and Accum. Amort.	-	557,232
	-	-
ARO Liability	-	(1,764,500)
Opening Accumulated Surplus / Equity as adjusted	3,706,719	3,496,352
<b>Closing Accumulated Surplus / Equity</b>	<b>3,312,734</b>	<b>3,706,719</b>

**SCHEDULE OF TANGIBLE CAPITAL ASSETS**  
at June 30, 2023

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2023 TOTALS	2022 TOTALS (Restated - Note 3)
	School	Non-School									
<b>Tangible Capital Asset Cost</b>											
Opening Cost, as previously reported	39,229,231	1,214,424	5,549,980	323,988	765,171	2,216,531	170,631	-	3,261,196	52,731,152	50,119,742
Adjustments	865,708	34,325	-	-	-	-	-	-	-	900,033	900,033
Opening Cost adjusted	40,094,939	1,248,749	5,549,980	323,988	765,171	2,216,531	170,631	-	3,261,196	53,631,185	51,019,775
Add: Additions during the year	600,422	-	-	-	-	-	-	-	2,808,044	3,408,466	2,611,410
Less: Disposals and write downs	-	-	95,990	-	-	-	-	-	-	95,990	-
Closing Cost	40,695,361	1,248,749	5,453,990	323,988	765,171	2,216,531	170,631	-	6,069,240	56,943,661	53,631,185
<b>Accumulated Amortization</b>											
Opening, as previously reported	21,433,234	933,617	4,520,379	264,633	219,285	1,662,398	-	-	-	29,033,546	27,347,086
Adjustments	348,044	17,998	-	-	-	-	-	-	-	366,042	342,801
Opening adjusted	21,781,278	951,615	4,520,379	264,633	219,285	1,662,398	-	-	-	29,399,588	27,689,887
Add: Current period Amortization	1,242,604	45,186	165,211	21,237	117,222	221,653	-	-	-	1,813,113	1,709,701
Less: Accumulated Amortization on Disposals and Writedowns	-	-	95,990	-	-	-	-	-	-	95,990	-
Closing Accumulated Amortization	23,023,882	996,801	4,589,600	285,870	336,507	1,884,051	-	-	-	31,116,711	29,399,588
<b>Net Tangible Capital Asset</b>	17,671,479	251,948	864,390	38,118	428,664	332,480	170,631	-	6,069,240	25,826,950	24,231,597
<b>Proceeds from Disposal of Capital Assets</b>	-	-	15,404	-	-	-	-	-	-	15,404	-

\* Includes network infrastructure.

**SPECIAL PURPOSE FUND  
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2023	2022
<b>Financial Assets</b>		
Cash and Bank	349,019	259,928
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>349,019</u>	<u>259,928</u>
<b>Liabilities</b>		
School Generated Funds Liability	144,343	67,796
Accounts Payable	-	-
Accrued Liabilities	39,652	40,938
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>183,995</u>	<u>108,734</u>
<b>Accumulated Surplus *</b>	<u>165,024</u>	<u>151,194</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	165,024	151,194
Other Funds Accumulated Surplus	-	-
<b>Accumulated Surplus *</b>	<u>165,024</u>	<u>151,194</u>

**SPECIAL PURPOSE FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2023	2022
<b>Revenue</b>		
School Generated Funds	338,906	169,278
Other Funds	714	1,053
	-	-
	339,620	170,331
<b>Expenses</b>		
School Generated Funds	325,076	193,059
Other Funds	714	1,053
	-	-
	325,790	194,112
Current Year Surplus (Deficit)	13,830	(23,781)
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	13,830	(23,781)
Opening Accumulated Surplus	151,194	174,975
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	151,194	174,975
<b>Closing Accumulated Surplus</b>	<b>165,024</b>	<b>151,194</b>

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS  
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2022
<b>REGULAR INSTRUCTION</b>	
English Language - Single Track	1,603.0
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	933.5
- Francais	-
- French Immersion	389.5
- Other Bilingual	-
Senior Years Technology Education	-
<b>TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS</b>	<b><u>2,926.0</u></b>

<b>TRANSPORTATION OF PUPILS</b>	
TRANSPORTED STUDENTS (September 30)	1,920
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	981,628
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	940,295
LOADED KILOMETERS (For the period ended June 30)	508,972

**FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)**

For the 2022/23 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	15.30	1.00			3.40		1.00	1.00	21.70
330	Instructional - Teaching	168.02	35.70				2.80			206.52
350	Instructional - Other	24.90	101.00				12.35			138.25
360	Technical, Specialized And Service					1.97	3.80	38.00	24.70	68.47
370	Secretarial, Clerical And Other	16.50	0.80			3.35		0.71	0.71	22.07
380	Clinician		6.67							6.67
390	Information Technology	4.00								4.00
<b>TOTALS (excluding Trustees)</b>		228.72	145.17	0.00	0.00	8.72	18.95	39.71	26.41	467.68

510 Contracted Clinicians (include private clinicians where possible)	0.50
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310 TRUSTEES	7.00
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**CALCULATION OF ADMINISTRATION COSTS  
AS A PERCENTAGE OF TOTAL EXPENSES**

**Administration Costs**

Divisional Administration, Function 500	1,457,645
Less: Liability Insurance	63,128
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	2,243
	<u>1,392,274 (A)</u>

**Expense Base**

Total Operating Expenses	40,964,660
Plus: Transfers to Capital	0
Less: Adult Learning Centres, Function 300	0
	<u>40,964,660 (B)</u>

**Percentage (A) / (B)**

3.40%

**% increase in 2022/23 Special Requirement**

2.00% Limit Met

**Maximum Allowable Percentage**

3.25%

Special Requirement Limit	Met	Exceeded
If FTE Enrolment is 5,000 or over	2.70%	2.40%
If FTE Enrolment is 1,000 or less	3.53%	3.42%
If FTE enrolment is between 1,000 and 5,000 Northern Division	3.25%	3.15%
	4.25%	4.25%
If FTE enrolment is between 1,000 and 5,000:		
2% Special Requirement limit met - To a maximum of 3.53%	2.94% + (5,000 - enrolment) x 0.0001475%	
2% Special Requirement limit exceeded - To a maximum of 3.42%	2.85% + (5,000 - enrolment) x 0.0001425%	

**Self-Funded Expenses (fully offset by incremental revenues):**

**International Student Programs**

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
	-
	<u>0</u>
Associated Revenue <sup>(2)</sup>	<u>-</u>

**Self-Administered Pension Plans**

Expenses (1)	
Administration (deducted above)	- *
Other: _____	-
	-
	<u>0</u>
Associated Revenue <sup>(2)</sup>	<u>-</u>

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.